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*Steve Ivy and Jim Halperin, Numismatists*

**HERITAGE RARE COIN<sup>®</sup>**  
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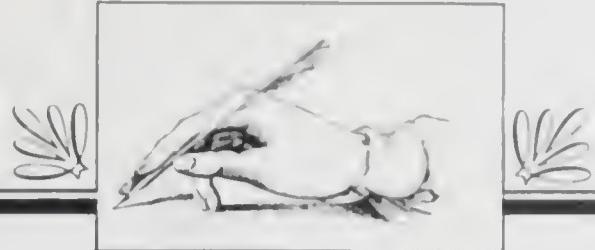
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# Dear Customer

Dear Customer,

The Milwaukee A.N.A. is history, and after a week's reflection on developments there, I offer the following observations on the state of the numismatic market.

The issue of grading, to no one's surprise, was a hot topic. What was surprising however, was that the talk was finally beginning to take on a solution orientation rather than the long standing problem orientation, to which we have all become too accustomed. The widespread realization of the extent to which the continually tightening standards have distorted the market during the past six years has had a very positive effect. There is at last a consensus by the industry leaders that neither the collector, the investor nor numismatics is well served by a system which allows arbitrary increases in values without a constant grading standard. The ability of a single dealer, or small group of dealers to "promote" certain issues, and escalate prices by redefining the criteria for "MS-65" has been recognized as the distortion it truly is, and responsible parties are now taking action to eliminate this mechanism from the market. There was never really a conspiracy, or premeditated plan to achieve the particular ends which came about. It occurred over a long period of time, in nearly imperceptible steps which only became apparent after a great deal of time and "shift" had occurred. Regardless of the original intentions, the need for a solution is no longer debated. The formation of PCGS earlier this year was among the important early efforts in that direction, and a meeting of the leading grading services on August 7, 1986 resolved to continue discussions aimed at returning the maintenance of standards to parties without an interest in the appreciation rates reported by the leading pricing publications.

The most tangible evidence of this movement came in lowered prices for many of the heavily promoted investor issues such as common date silver dollars and commemorative halves, which over the past few years had soared to unrealistic levels. Coins with a heavier collector base such as type coins fared much better, and evidenced none of the "oversupply" problems which plagued the more common material.

I came away from the show with the best feeling I've had in years. While the grading situation will not resolve itself overnight, there finally seems to be almost universal recognition of the ills it has fostered, and more importantly, a recognition that it's in everyone's interest to resolve it once and for all.

Included in this month's HNJ are our new purchases from the ANA, numerous pieces from an outstanding collection of silver dollars and our usual wide selection of U.S. Gold from Europe. I urge you to give one of our professional numismatists a call to reserve your selections early.

Sincerely,

Michael W. Sherman  
General Manager





# Numismia

## Augustus Saint-Gaudens, Theodore Roosevelt and the Greek Ideal, Part II The Ten Dollar Obverse

by Mark Van Winkle

The following photographs and text are an attempt to trace the development of the obverse of the ten dollar gold coin designed by Augustus Saint-Gaudens. It is now widely known in numismatic circles that both Saint-Gaudens and President Roosevelt shared a common interest in the coinage of ancient Greece. It is with the coinage of ancient Macedon that we begin to trace the development of the gold coins of 1907.



### Stater and Tetradrachm of Alexander III (The Great)



Photo courtesy of Monnaies et Médailles.



Photo courtesy of Superior Galleries.

Coin such as these struck in high relief and of high artistic merit convinced both Augustus Saint-Gaudens and Theodore Roosevelt that the world had not seen their equal since ancient times. The Alexandrian coinage admired by both men in an "old book of coins," probably the British Museum Catalog (and possibly at an exhibit at the Metropolitan Museum of Art in New York in the early years of the century), inspired the sculptor to respond to the President's challenge to redesign the nation's coinage, "Nothing would please me more than to make an attempt in the direction of the heads of Alexander." The artistic merit of the ancient Greek coins and the uninspired designs struck in shallow relief on American coins at the turn of the century moved Roosevelt to declare to Secretary of the Treasury Shaw, "I think our coinage is artistically of atrocious hideousness."

## "Victory" from the Sherman Monument, First Study, 1892-1901

The allegorical figure of "Victory" was incorporated in the equestrian group honoring General William Tecumseh Sherman. The bronze monument was erected in New York's Central Park in 1903. This first study of "Victory" utilized Saint-Gaudens' long-time model and mistress, Davida Johnson Clark. While in Paris in 1901 Saint-Gaudens continued to remodel the equestrian and revise the head of "Victory."



Head of "Victory"  
Second Version, 1901  
Photo courtesy of the U.S. Department of the Interior, National Park Service,  
Saint Gaudens National Historic Site, Cornish, New Hampshire.  
Photograph by Jeff Nintzel



"Victory"  
From the Sherman Monument, First Study, 1892-1901  
Photo courtesy of the U.S. Department of the Interior, National Park Service  
Saint Gaudens National Historic Site, Cornish, New Hampshire  
Photograph by Jeff Nintzel

## Head of "Victory," Second Version, 1901.

After Saint-Gaudens' wife, "Gussie," learned of her husband's long-standing affair with the model Davida, who bore Saint-Gaudens' illegitimate son Novy, he made an attempt to placate his wife by remodeling the head of "Victory." Alice Butler was the new model used for this second study but the result does not bear a strong resemblance to either Alice Butler or Davida. The second version of "Victory" was not incorporated in the Sherman group but a bronze reduction was cast and sold in Tiffany's for ninety dollars and was very popular. The second version of "Victory" is a transitional work bridging earlier commissions with later works such as the Nikh medal and the proposed cent and ten dollar gold piece. It retains some of the softer features of the model Davida, but also includes some of the stronger, sharper features of Alice Butler.

## Nikh-Eiphnh (Victory-Peace) Medal, ca. 1905

The medallic rendering of the second version of the "Victory" from the Sherman Monument. Produced around the same time as the plaster for the proposed one cent piece and the ten dollar gold piece.



Nikh-Eiphnh (Victory-Peace) Medal  
Produced by U.S. Department of the Interior, National Park Service  
Saint Gaudens National Historic Site, Cornish, New Hampshire



Obverse of the Plaster for a Proposed One Cent Piece, 1907  
Photo courtesy of the U.S. Department of the Interior, National Park Service,  
Saint-Gaudens National Historic Site, Cornish, New Hampshire.  
Photograph by W. Bernard Hamby

## Obverse of the Plaster for a Proposed One Cent Piece, 1907.

Obviously very similar to the Nikh medal the cent plaster differs in several aspects, most having to do with his new model Alice Butler. The nose shows a downward pointing tip and the upper lip has a short curve. Saint-Gaudens thought Alice Butler had features that he had never seen the likes of except on a Greek coin.

Originally Saint-Gaudens wanted to reuse the flying eagle motif of 1857-1858 for the obverse of his one cent piece. After moving the flying eagle to the twenty dollar reverse the Nikh medal was adapted for use on the obverse of the one cent piece.



Plaster Model for the Obverse of the Ten Dollar Gold Piece, 1906-1907.  
Photo courtesy of the U.S. Department of the Interior, National Park Service,  
Saint-Gaudens National Historic Site, Cornish, New Hampshire.  
Photograph by W. Bernard Hamby

## Plaster Model for the Obverse of the Ten Dollar Gold Piece, 1906-1907.

The obverse of the one cent plaster was adapted for use as the ten dollar obverse by substituting an Indian headdress for the laurel wreath and slightly modifying the brow to continue the angle of the headdress. The addition of the Indian headdress was suggested by President Roosevelt in his letter of November 14, 1905 when he pointed out, "If we get down to bed-rock facts would the feather head-dress be any more out of keeping with the rest of Liberty than the canonical Phrygian cap which never is worn and never has been worn by any free people in the world?" Saint-Gaudens borrowed the warbonnet from his former pupil and future designer of the dime and half dollar, Adolph Weinman.



1907 Wire Edge Ten Dollar Gold Piece  
Photo courtesy of Heritage Rare Coin Galleries.

## 1907 Wire Edge Ten Dollar Gold Piece

To make the transition from the plaster of the one cent piece to the first ten dollar coins required relatively few changes. The word "LIBERTY" was effaced from the exergual space and placed across the headband of the warbonnet. The exergual space was thus clear for insertion of the date. Henry Hering, Saint-Gaudens' long time assistant, was responsible for most of the modeling and execution of the coin. It was commonly believed at the time that Mary Cunningham was the model used for the ten dollar obverse. Saint-Gaudens' son Homer disspered that misconception in 1909, two years after the sculptor's death. The model used was Alice Butler. Her strong, classical features were first seen on the second version of "Victory" in the Sherman Monument, transferred to the Nikh medal and then the one cent plaster.

Struck with the high relief Saint-Gaudens intended the wire edge ten dollar had a mintage of only 500 pieces. Often referred to as a proof coin the wire edge tens all show swirling die polishing marks and their surfaces somewhat resemble the bright "Roman Finish" gold coins of 1909-1910. There is no protective rim to the coin. The field meets the edge of the coin at the thin "wire edge."

## 1907 Ten Dollar Gold Piece – Rolled Edge, With Periods

For commercial production the wire edge ten dollar was modified by subduing the unusually bright surfaces of the wire edge coins to the finish normally seen on gold coins. Also, a "rolled" rim was added to protect the coin's central devices. Unfortunately, the resultant coin, the so-called "rolled edge, with periods," was not satisfactory for commercial usage either. It was lacking in high point detail and would not stack properly due to the rolled edge. The entire mintage was melted except for 42 coins, thus creating one of the great numismatic rarities of the Twentieth Century.



1907 Ten Dollar Gold Piece – Rolled Edge, With Periods  
Photo courtesy of Paramount International Coin Corporation



1907-1933 Ten Dollar Gold Piece.  
Photo courtesy of Heritage Rare Coin Galleries.

## 1907-1933 Ten Dollar Gold Piece

A ten dollar gold coin was finally produced that could be minted at high speed and would also meet the demands of bankers and the country's commercial interests. The rolled edge coin was modified by squaring off the rims to facilitate stacking and the relief was lowered to bring up high point detail lacking on the two previous types. This obverse was found to be satisfactory to all concerned and remained unchanged until the suspension of all gold coinage in 1933.

In the next issue of the H.N.J. we will trace the development of the reverse of the ten dollar gold piece of 1907.

Dear Mark,

"I've just completed reading the August-September issue of the Heritage Numismatic Journal. I believe this was the best number yet. While of course familiar with the Roosevelt-Saint Gaudens correspondence on the new gold coinage, I think the interpolation of quotations from the two men into a discussion of the technical aspects of the production of the new double eagle, made for a very concise presentation of the compromises which were made. And I had never read Roosevelt's essay on Gouverneur Morris – I didn't know his interest in early American coinage extended that far.

Reid Spencer's essay, too, ought to be mandatory reading – especially for anyone prepared to believe in "MS-61" as an entity "written in Heaven" (or even by P.C.G.S.).

One small request . . . I seem to have misplaced my copy of the late Spring issue of the H.N.J. (Vol. VI, No. 2) – would it be possible to get another copy? Thanks!"

Harry Salyards

Dear Mr. Van Winkle,

"I just received the August/September, 1986 issue of the Heritage Numismatic Journal . . . and I just wanted to say that I like it, I like it! The articles are most interesting and very informative – a numismatic publication that is second to none. I don't want to miss a single issue . . . if you would please send me Vol. 1, No. 1, 2 and 3 under separate cover. Thanks to you and everyone at Heritage for putting out a super magazine."

Brad Trom



# The Forum

This issue's Forum winner of an MS 60 Silver Dollar is Harry Hettger for submitting the following question:

**Q.**

*Is it true the Nickel Three Cent piece was struck to redeem three cent notes after the Civil War? Why did their popularity wane, and is there a need for coins of this type today? – Harry Hettger, Arlington, Virginia*

**A.**

Three cent nickels were minted to replace not redeem three cent fractionals after the Civil War. Nickel five cent pieces were minted to redeem fractional currency. The smaller denominations had no such privilege. The three cent nickels were viewed by Mint Director Pollack as a temporary coin that could be circulated in place of the three cent silver coins which had been extensively hoarded during the Civil War. The three cent nickel just did not prove to be popular with the public and after 24 years the denomination was discontinued.

As for your question as to whether there is a need for coins of this type today, the answer is: "Probably." Today a cent really doesn't buy anything and is usually used in making change for a dollar after tax has been added to the price of the product. A three cent piece would simplify change making and drastically reduce the number of cents minted annually. On the other hand, let's be realistic. The public probably would hoard a "new" denomination to the point where it would not circulate. When was the last time you received a Kennedy half dollar? They aren't even a new denomination, just a new design. Also, merchants have demonstrated their unwillingness to circulate a "new" denomination: the Eisenhower and Susan Anthony dollars. Why? Because their cash registers are presently slotted for five denominations, not six. When merchants and vending machine companies are willing to shoulder the extra expense of altering their registers and machines we may again see the return of the "odd" denominations. Until then it will be another good idea whose time has not yet come.

**Q.**

*Were gold dollars ever very popular with the public, or were they like the three dollar gold coins? – Tony Argue, Tulsa, Oklahoma*

**A.**

The public was anxious for a gold dollar in 1849 but the tiny 13 millimeter coin produced proved to be quite unpopular. The diameter of the coin was increased to 15 mm. in 1854 and the coin circulated freely until the Civil War. During the uncertain years of the Civil War gold dollars (along with all other coins) were very popular with the public and were extensively hoarded and all but disappeared after the government suspended specie payments in 1862. Gold dollars were not especially popular with the general public after the government resumed specie payments in 1876 and mintages remained low. They were popular however with one element of society in the 1880's: the hoarder. Very few gold dollars circulated in the 1880's and hoarders purchased large numbers of proofs directly from the Mint driving proof mintages past the 1,000 mark in the 1884-1889 era.

# Q. A.

*Why were the Flying Eagle cents discontinued after such a short time? – Tony Argue, Tulsa, Oklahoma*

The Flying Eagle cents were enormously popular with the public. Thousands of people eagerly converted their old, larger coppers for the new, smaller copper-nickel alloy cents. The demise of the Flying Eagle cent certainly had nothing to do with acceptance by the public or the coin's metallurgical content. There seem to be two main reasons for a change in the design. First, the coin did not always strike well. Often detail on the eagle's head was weak or all but missing. It is fairly common on the cents of 1857 to find reverse detail sorely lacking also. So much so that if one does not see the obverse or take luster into account an A.U. or B.U. coin would appear to grade V.F.

The second reason for changing the Flying Eagle design was artistic. Taxay in his *The U.S. Mint and Coinage* calls the Flying Eagle design "less than inspiring." While many may differ with this opinion his point is well taken that Longacre had merely copied Christian Gobrecht's design for the 1836-1839 dollars. As a copy of an earlier design apparently the Flying Eagles were considered to be a transitioned design until something more "inspiring" came along. The late 1850's and early 1860's were a time of considerable interest in George Washington. Washington pieces from the 1780's and 1790's enjoyed a popularity then that has never been eclipsed to this day. So there was considerable interest in placing the head of Washington on a coin. Mint Director Snowden suggested replacing the eagle with the head of Christopher Columbus. Rather than either of these suggestions Longacre redesigned the cent with an Indian motif in 1859.

In last month's Forum we stated that to our knowledge the Peace dollar was the only coin to be struck with the "hammer die" containing the reverse design. Noted numismatist Bill Fivaz, wrote in and informed us that both the Buffalo nickel and Mercury dime also had the reverse die as the "hammer die."

We appreciate the input and should any of our readers note an answer in the Forum that is incorrect or incomplete please bring it to our attention. – M.V.W.

**The Forum would like your participation. For the best question submitted each month we will award an MS 60 silver dollar. Each runner-up that has a question published will receive a \$50 discount coupon, good on their next purchase of \$500.00 or more. Address your queries to:  
Q. & A. c/o Mark Van Winkle, 311 Market Street, Dallas, Texas 75202.**

"I want to take this opportunity to express my appreciation for the service I have received recently from your firm and, in particular, Jack Ehrmantraut. I have known Jack for over 8 years and have been buying coins from him during that period. However, the professional courtesies, background, and resources your firm has to offer have only made Jack more comfortable in his ability to forecast the market and be able to offer exceptional coins at fair prices.

In particular, the last 3 coins I just purchased were graded MS-64 which has to illustrate just how tight the grading standards are today since I really feel that I have 3 more MS-65 coins in my portfolio when "normal" grading comes back into focus.

As far as Jack is concerned, I have not met a more knowledgeable professional whose competence exudes when you discuss any facet of the coin world. If I ever have a question about a coin I have seen or what is happening in the market, I have the utmost confidence that Jack will give me an honest appraisal of the situation. It is rare indeed today when anyone of us can

boast of a true professional on our staff and you can certainly say that about Jack. As long as he is employed by you, I certainly look forward to doing more business with your firm. Thank you again."

Barry Rothenberg

"I have decided to keep the 1925-P and 1936-S Dimes. They were both extremely nice. You'll never know how much trouble I've had in finding a gem '25-P dime. Thanks for the fast and courteous service. I look forward to our future dealings."

Jefferey Trout

"Heritage is the only company I feel secure with. I trust your grading."

Dave Parent



# Numismatic Jeopardy

by Michael Sherman

Remember the classic game show Jeopardy? That was the one where the contestant got the answers and had to come up with the questions. Well, call it nostalgia, but we thought you'd enjoy playing some numismatic jeopardy. It works like this. Listed below are ten "answers" to some numismatic "questions." Your job, is to come up with the questions, and send them in to us. A drawing will be held among all respondents with the correct questions, and the winner will be awarded an uncirculated Morgan Dollar. And as Art Fleming used to remind us: please be sure that your "answer" is in the form of a question.

Example:

A: It's the only year that a mintmark appears on a "V" Nickel.

Q: What is 1912?

Our category this month will be "Famous Firsts," so now . . . let's play Jeopardy!

1. He was assisted by Lee Hewitt and Charles Green in writing the first Handbook of U.S. Coins in 1942.

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2. The first numerical grading system by Dr. Sheldon was based on the value of this U.S. Coin.

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3. The first Gobrecht designed Half Dollar appeared in this year.

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4. It was the first regular issue gold coin to display the legend "United States of America" on the obverse.

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5. This regular issue U.S. coin was the first to display the motto "E. Pluribus Unum."

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6. They were the first coins struck under the authority of the United States.

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7. It was the first U.S. coin to have a mintage over 1 million.

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8. It was the first regular issue U.S. gold coin to bear some indication of its value.

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9. This regular issue U.S. coins was the first to bear the initials of the designer.

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10. This U.S. coin, sold by Superior in 1973, was the first to realize 6 figures at auction.



# Blast From The Past

## The Early Years Recollected

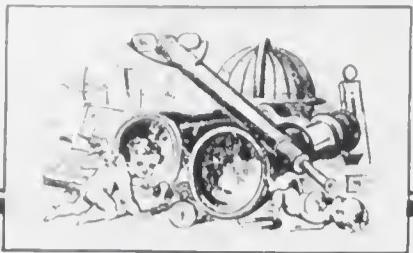
by Lyman Haynes Low

Lyman Low was a prominent numismatist, dealer and cataloger of 211 public auctions. Today he is best remembered as the author of "Hard Times Tokens." In 1908 the American Numismatic Association held its annual convention in Philadelphia. At that gathering Lyman Low delivered an address recollecting his early years in numismatics. It is reprinted below in part.

"Coins first attracted my attention in 1856. The fever continued possibly for a year, and then other subjects engrossed me, doubtless from lack of congenial companionship, for I knew but one collector, and it was he who inspired me. I had not then learned of a dealer, though Henry Cook of Boston – my native place – was engaged in the business, at that time. The summit of joy was reached, and my eldorado found at the toll-house on the Boston side of Chelsea Ferry, where I made weekly visits on Saturday afternoons, and looked over a box of odd pieces. It was the custom of the tollman to accept anything having the semblance of a coin. If it proved to be something else than a piece of U.S. mintage, it was thrown into this box. But nothing of special importance was ever secured, for my knowledge was limited, and my pocketbook small. My recollections are that Connecticut Cents, Hard Times Tokens, and an occasional store card composed the bulk of my treasures. It seems worthy of comment that I never found a half cent in any of the claims I prospected. It is certain at that period none were in circulation in Massachusetts. When the Civil War came on, I took my collection to a State street broker and sold it for \$5.00. I have never forgotten my first small accumulation.

"During the Civil War more important matters demanded my time, and in the years which followed, until 1878, the subject was dormant. In that year, when a commercial traveler, I was sojourning in the West, on the Mississippi, just below St. Paul. Many foreign copper and silver coins were in circulation in that community, and I soon found myself making a collection of the various kinds I met with. By this means I became acquainted with three collectors in the town, and their hoards were sufficient to rekindle the flame of 20 years previous. My ardor was thoroughly aroused, and the interest I took was intense! I dreamed and talked of coins incessantly; but I soon became rational, and launched into the subject in sober earnest. Almost immediately I began to sell as well as purchase. The captures, whether of pieces or of customers, were not large or important. In the fall of 1879, after returning to New York from one of my trips, I passed the old store of Bangs & Co., on Broadway, opposite Astor Place, and read the bulletin at the door, 'Coin Sale To-day.' A few brisk steps took me up to the spacious rooms, where the coins of the late Theodore Riley were displayed on those long, flannel-covered tables, which some of you perhaps remember. I attended the sale that afternoon, and most of those that followed, whenever I was able to do so.

"In 1883 I made the dealing in coins my exclusive business, beginning at 838 Broadway. When I offered my collection, numbering some 15,000 pieces, to buyers, it was chiefly composed of copper coins. My career since that time is fairly recorded in the catalogues of my public sales, the first being that of the late Alexander Balmanno of Brooklyn. So much for my early reminiscences; of later days I need not enlarge in this company."



# Finer Points Of Grading

## The Future Of Numismatics

As featured in *Coin World*  
By James L. Halperin

What is to become of rare coins?

Investors have been lured to numismatics with the implied promises of 25% compounded annual growth. Grading has been refined and expanded within the mint state range to a scale of 11 different grades, which are still nowhere near adequate to cover each price range. A single point of difference in grade, indistinguishable by most dealers, often means a 300% difference in price!

Grading services have been created to reduce confusion and to attract new buyers to the market. In many cases, they have produced the opposite effect.

The coin market has been changing over the past few years. It is becoming more commodity oriented and less of an artistic field. We coin dealers have no one to blame but ourselves. By emphasizing investor sales over courting the collector, we could eventually seal our own doom.

A lesson can be learned from the "investment grade" diamond business. Between 1976 and 1980, many investment grade diamonds increased ten-fold or more in value, while the lowly "jewelry-quality" diamonds merely doubled. A one-carat D-flawless diamond climbed as high as \$70,000. Sales organizations, formed to sell diamonds only as an investment, sprang up like weeds.

By mid-1980, the investment diamond market had peaked. Nearly all the investment diamond houses went out of business. Today, investors who purchased diamonds at the height of the market, are lucky if they can get 15 cents on the dollar for their investment. Yet, most jewelry-quality diamonds have held their value quite nicely.

I'm not suggesting that investment quality coins are necessarily going to experience the same type of collapse as the investment diamond market. However, I do find it hard to understand why some dealers now advise their clients to pass up nice MS-63 Morgan dollars for \$90 each, and to buy all the MS-64's they can find for \$350 each. Not that MS-64's are a terrible buy. But, nice MS-63's may just be an *unbelievable* bargain! There really isn't enough difference in quality to justify that much difference in price. Compare a nice MS-63 coin to a typical MS-64, and see if you can tell the difference. I'm not sure anyone can tell the difference consistently.

Yes, there is a strong case for quality. And, I would be the first one to say that if you can actually appreciate the difference, you should buy the best quality you can afford. But, don't buy the coin based totally on the grade on the holder or the certificate.

If you want to be an investor that's fine. Coins can be an excellent investment. They can also be a good insurance policy against inflation. And, it's nice to know that in a total economic upheaval or temporary disaster you have a certain number of ounces of gold and silver sitting in your rare coin portfolio, just in case.

But, if you hand your money over to the first dealer or numismatic investment company that says "trust me," you are using the wrong approach. Even the most honest, competent dealer won't treat your money quite as if it were his own.

You'll be better off if you can find a dealer that will *help you learn* about coins. Whether or not you consider yourself a collector, you must gather knowledge in order to improve your chances of being a successful investor. If you don't have time to learn how to grade coins right away, at least study every coin you buy. *Really* look at each coin. How does it look to you? Is it well struck? Do you like the lustre and toning? Does it have a lot of bagmarks or hairlines? If you were a collector, would you want the coin in *your collection*?

Read books and articles on coins whenever you have time. Go to coin shows and auctions and study the coins there. Learn to form opinions about the desirability of a coin. Even if you're not totally confident about your opinions, you'll be amazed at how quickly you can learn. And, how much fun you can have learning.

I believe in the science and hobby of numismatics. For centuries, coins have rewarded their owners with beauty, pride of ownership, financial profits and a sense of history. For the past several years, our industry has overlooked the importance of numismatics as a hobby. It would be a tragedy for this to continue.

If you are an investor, I urge you to explore your portfolio. Learn to appreciate the history, the beauty and the quality of every coin you own. Use your portfolio as a base, and begin to form a meaningful collection with them.

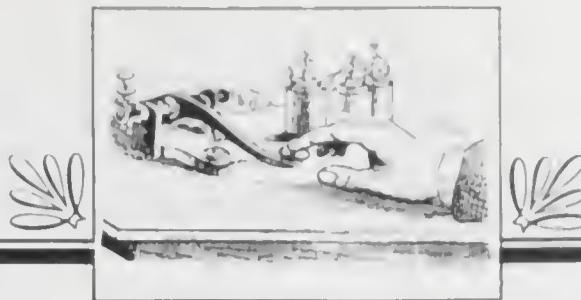
Learn how to formulate an opinion about the grade of a coin. Grading is, after all, a partially *subjective opinion* about the quality of the coin. Make your own purchasing decisions based on the quality you want versus the price you feel comfortable paying.

The Numismatic Certification Institute displays its grading sets at most major coin conventions. I'll be happy to notify you the next time the event will be at a show near you. Just write to me c/o N.C.I., 311 Market Street, Dallas, Texas 75202.

More importantly, because pure investors don't usually read articles like this, pass the word to a friend. If you know someone who is a pure investor, give him or her a copy of this article. Convince that investor to take the time to appreciate coins and learn from them.

The hobby you have may be your own.





# Market Update

## Heard On The Bourse

As featured in *Coin World*  
By Steve Ivy

This month's column covers the A.N.A. 95th Anniversary Convention, which was held in Milwaukee, Wisconsin.

Milwaukee is an older city, and modern architecture is the exception rather than the rule. The people of Milwaukee are very friendly and helpful, and the climate was close to ideal most of the week. When comparing Milwaukee in August to some of the other cities such as Miami, Houston and New Orleans that have played host to the convention in recent years, one is thankful for the cool nights and mild days. In spite of the mild climate and friendly people, I was still disappointed that the convention was held in Milwaukee rather than San Francisco, where it had originally been scheduled. It is my understanding that the switch was made due to the high cost of hotel space in San Francisco. If, indeed, that was the reason, I feel it was a rather poor decision to change locations.

Over the past several years, it has become customary for there to be a pre-A.N.A. coin show in the host city the weekend prior to the A.N.A. Convention, and this year was no exception. This year's pre-A.N.A. event was put on by Kevin Foley. In addition to his show, two other shows were being held – one in Chicago and one in Boston. The three shows acted to dilute one another. While I didn't attend all three shows, it was my understanding that the Boston show was the only one that received even marginal status.

The P.N.G. Day began Tuesday morning. There was some concern that the poor earlier shows could have a dampening effect on the P.N.G. Day and, likewise, the A.N.A. Convention, but it soon became apparent that this would not be the case. Although there were few fresh deals available, the activity level was very high. Almost everyone needed something to fill orders. By the end of the day, a few people remained pessimistic, but most dealers felt that with a little hard work this year's A.N.A. would be a profitable affair.

Eight o'clock Wednesday morning marked the official beginning of the 95th A.N.A. Convention. As with P.N.G. Day, the activity was quite hectic. Unlike past A.N.A.'s, there wasn't a lot of material to be found. The primary reason for this was probably the fact that approximately \$35,000,000 worth of coins were at the PCGS headquarters in Newport Beach. No one really knows what the true supply/demand relationship is at the present time, because PCGS is, in effect, putting an embargo on a large percentage of the nice coins on the market. Unlike the last several years, there didn't seem to be as large supply of gold coins overhanging the market. I have a feeling that this is because several firms lost money stocking up on gold prior to the A.N.A. shows in the past and chose to be more conservative this year. Also, with prices off from the highs last year and early this year, many coins destined to be sold were put back into the safety deposit boxes until some future date.

With most of the dealers oblivious to the outside world while in the convention center, Mother Nature wreaked havoc on the world outside. Had the dealers been aware of this, I'm sure lightweight coins and currency would have been selling for large premiums. While we were merrily trading coins deep inside the MECCA Convention Center, Milwaukee was experiencing its heaviest rain ever. Although it may seem strange that the A.N.A. convention just happened to be in a city that would make national news because of its weather, it is far from unusual. In 1983, the A.N.A. was held in San Diego, a city where rain is virtually non-existent during the month of August. While the A.N.A. was there, however, they recorded more rainfall for a single week in August than ever before. And, if that wasn't bad enough, during the Midwinter A.N.A. in Honolulu in 1981, they had the three coldest days in Hawaiian history, a chilling 56, 55 and 54 degrees, respectively!

Thursday, the show began at 10:00 a.m., after two straight 8:00 a.m. days. This, coupled with lack of hot water which came as a result of flooding the day before, resulted in a lot of wide awake people that morning. Thursday and Friday, as in the two previous days, were active in most areas. Dollars were still off from their highs, and type coins still seemed to be the coin of the hour, although probably not to the extent that some people had anticipated. PCGS coins traded actively the first few days, but activity waned somewhat after Thursday, probably owing to the fact that PCGS coins tend to offer little potential to the wholesalers. As with most of the shows in the past six months, the telemarketers were not big factors. I would imagine that when the tax bill is finally settled, and investors become less hesitant about making investment decisions, you will see the large rare coin investment houses pick up their activity. Also, for the first time in several years, the price of gold did not go down prior to the A.N.A. As a matter of fact, it went up \$15.00. While this price increase occurred too late to have an effect on consumer demand prior to the A.N.A., it did have an effect in the minds of many of the dealers, and made the show more upbeat.



As with the A.N.A.'s of the late '70's and early '80's, there was a large contingent of European dealers. Our table (Heritage) seemed like the lobby of the U.N. on many occasions, with several different languages being spoken at the same time. As reported in earlier columns, the weakened dollar has had a tremendous effect on foreign coin activity. The number of people collecting foreign coins seems to be growing. I personally feel part of the reason for this is the continuing controversy over the grading of U.S. coins. Foreign coin prices are much less sensitive to grading, and offer several other important advantages over U.S. coins.

Friday and Saturday saw the show winding down to a close. Activity was moderate until the very end. Virtually everyone who had worked hard, and had reasonable expectations, had a good show. I had trouble finding anyone who reported being disappointed. While I must admit I had some fear that the show could end up resulting in a downturn in the market, I now feel that the market is healthy, and will continue to be so for the foreseeable future.



## Auction Scene

Dear Auction Participants,

If ever there is a time to buy truly scarce numismatic items, I'd have to say the time is now! Look back at our last sale: lot 19, an 1834 Proof 65/65 Half Cent, one of probably less than a dozen available for only \$2,640; lot 22, an 1848 Proof 65/65 Half Cent, ditto to lot 19 with the exception of a \$2,860 price tag!; lot 38, an 1857 Small Date Proof 65/65 Cent, again less than a dozen known, for \$4,070 (this coin sold for over \$10,000 in the 1980 heat of the market). These are just a few examples that I'd rather own than some of the other types available (and I might add readily) at the same ticket or more.

I think back about how guilty I was as a youngster, accumulating Mason jars of circulated Indian pennies. I was the one who believed in quantity over quality. If I had only pooled my efforts into finding a few outstanding specimens my bank account might just show another digit. What I'm trying to say is DON'T BE AN ACCUMULATOR, unless you're like my grandmother - a born accumulator. Take time to study what's available any given day of the week. Buy the pieces that are seldom available or rare for the grade they boast. This is what will help you reap the rewards numismatics has to offer.

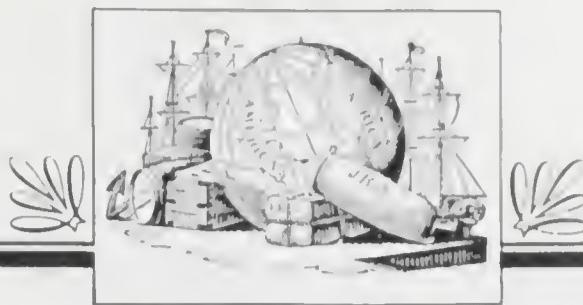
Our next sale, for which the catalog should be out shortly, is our October Long Beach sale. The next sale open for consignments is our Dallas December auction to be held in conjunction with the Dallas Coin and Stamp Exhibition. We're also proud to announce that for the fourth time in eight years Heritage Numismatic Auctions will conduct the 1988 A.N.A. auction. We continue to be the auctioneer chosen for more A.N.A. sponsored sales than anybody - a mark we're very proud of.

For more information on being added to our mailing list call Bob Merrill or myself toll-free and remember, quality, not quantity.

Sincerely,

Bob Vitt  
Consignment Coordinator





# World Coin Report



For several months now the *Heritage Numismatic Journal* and other Heritage publications have increased their offerings of better world coins. For the years ahead we feel that world coin sales to the collector and investor will increase substantially. An expanding international trade situation along with prospering economies in many countries provide an excellent market for these better world coins.

The early response to our offerings of world coins through catalogs, auctions and personal contact has been most rewarding. People around the world are definitely interested in all phases of the world coin market. The recent A.N.A. Convention in Milwaukee was another sign of strength for the world coin market. Our pre-ANA Milwaukee auction of choice world coins was well attended with very competitive bidding and strong prices realized. This sale attracted bidders from around the world. The rest of the week proved just as exciting. Interest in better world coins was steady at the bourse table all week with most people complaining that better foreign coins were scarce around the bourse room.

We left Milwaukee at the end of the week and a tally of world coin sales proved our suspicions correct. It was the best selling show since 1980 for world coins.

As you may have noted I keep referring to "Better world coins." Let me share with you a few general categories that have been and will continue to be popular and profitable.

1. High grade or uncirculated silver coins of all sizes from 1800 to 1955. Do not get carried away with a common coin in BU. Spend a little more and go for rarity whenever possible.
2. Gold coins that sell for double bullion weight or less. How can you go wrong? Just don't get carried away with buying everything near gold weight. Dealers are always looking for the slightly better and rare issues. Common types only move up with the gold market.
3. There is nothing a dealer likes better than to buy really rare coins. The better the quality, the more demand. Rare coins do not have to be the most expensive issues. Rare coins usually sell themselves.

We are very positive at Heritage about the world coin market for the future. The key word in all areas is quality, but you must realize that some issues do not exist in BU. Quality can be extremely fine in most world coins. In future articles I will explore in depth some ways to improve your holdings of world coins.

All the best!

Louis H. Collins



# Trends

by Jack Ehrmantraut

Welcome to another edition of the Heritage Numismatic Journal. It just seems like yesterday that I was writing this for the August HNJ but I am glad so many of you have written and called expressing your approval of our Trends articles.

We have just returned from the A.N.A. convention in Milwaukee. I want to thank each and every one of you who stopped by and said hello. It is always nice being able to put a face with a voice on the phone. It was a mighty long week but also very rewarding.

The big news this month is the surge in the price of spot Gold and the crash of the common date Silver Dollar market. The recent uptick in Gold prices caught most everyone off guard. The \$50+ rise has fueled consumer demand for MS-60 and MS-63 \$20 Gold Saint Gaudens. Choice uncirculated Saints have been a long time favorite of mine. These lovely coins are no doubt, the most beautiful coin our Mint has ever produced. Even with the surge in Gold prices, Heritage has held the line on our prices and have not, yet, raised our asking price. Right now would be an excellent time to salt a few of these away. It appears that the U.S. Gold market has bottomed and these coins show excellent potential at current market levels. The release of the U.S. Gold coin later this year will have a positive influence on the price of these Saints. Also, the entrance into the coin business by investment guru Howard Ruff, should add to the demand for Saints. In a recent interview, Mr. Ruff admitted his firm would be handling \$20 Saints. Imagine the influence Mr. Ruff could have with his 110,000+ newsletter subscribers.

This past week saw a major correction occur in the Silver Dollar market. As previously mentioned herein, the common date Silver Dollar market has been soft for quite some time. Trading levels were \$150-\$175 for MS 64/64 coins and \$450 for MS 65/65 specimens. I expect prices for MS 65/65 pieces to drift even lower. Common date Walkers in MS 65/65 were also soft and have dropped slightly in value. Also joining this trend are Proof Franklin Halves, FSB common date Mercury dimes and Commemoratives. I expect this softness to continue for a few more weeks but certainly, these coins are reaching a price level where strong collector support will surface. Commems look to have just another 10% downside risk. The collector base for nice Commems is very strong. Selective purchases of top quality coins, near current levels is highly recommended.

The main area of market attention is on high-quality Type coins. Demand is centered on MS/Proof 64 and better material but the strictly graded MS 63/63 coins were in heavy demand by collectors at the A.N.A. I have been advising purchase of quality Type coins for months. Type coins look like they will lead the coin market for the next 6-12 months. Consult with your Heritage Account Representative today about building an award winning portfolio.

One last segment of the market that was very strong were early Type coins in XF-AU and MS-60. Early Gold (Capped Bust) was in very strong demand. This area of the market has been depressed for far too long. Tremendous value exists within this market. Also awakening at the A.N.A. were truly rare coins. Pieces priced \$10,000 and up. These have been weak for 6 years and have slowly drifted down in value. Again, experienced collectors realize the value these coins represent today and are actively seeking them. For those with the financial wherewithal, these classic American rarities look like excellent buys today.

I look forward to talking with each one of you and encourage your comments and thoughts. To the 10,000 of you who are receiving this HNJ for the first time, I bid you welcome and hope you will find that special coin you're looking for.





# Market Insights

## Collecting And Investing: A Fundamental Relationship

by Reid Spencer

A few weeks ago I found myself engaged in casual conversation with a friend whose interest in numismatics begins and ends with an off-hand glance at the quarters he feeds to the parking meter each morning. As the course of conversation turned toward vocations and avocations, he suddenly asked me, "Why in the world do you collect coins, anyway?"

I gave him the usual stock responses, that coins are both aesthetically pleasing and historically intriguing, that the pursuit of numismatics is an engrossing, ongoing learning experience that often produces accompanying financial benefits. Nevertheless, even as the conversation concluded, I found myself vaguely dissatisfied with my own responses.

After some thought, I realized that I had not answered my friend's question at all; I had merely described for him the rewards I derive from coin collecting – the effect and not the cause.

Someone once remarked to me, albeit facetiously, that "collecting things" is genetically imprinted on the human species. Though I doubt that scientific evidence would support that hypothesis, I do believe that collecting as a general concept is a pastime – and more than that, a need – which captivates all of us.

Having entered my third decade as a card-carrying numismatist, I am naturally acquainted with more than a handful of coin collectors. I also know people who collect baseball cards, comic books, ceramic frogs, submachine guns, duck decoys, straight razors, model trains, antique automobiles, golf clubs, rabbit's feet and sterling silver thimbles, to name a few.

I know no one who does not collect something.

What do these varied individuals hope to achieve with their varied pursuits? Beneath the superficial objectives, which are many, a common skein unites them all: the quest for permanence and completeness, a sublimation of two fundamental human needs.

The moment we are born, we begin to die, with varying degrees of rapidity. The aging process hastens, our physical presence ceases, our bodies decompose, and our spirits perhaps transcend reality as we know it and enter an existence we have yet to fathom. Nevertheless, we struggle against the inevitable. In scientific jargon, we attempt to organize the energy at our command into enclaves against the entropy which threatens to engulf us at any moment.

In a sense which is far less apocalyptic, coin collectors are all too familiar with this ongoing struggle. After all, isn't one of the most important aspects of a coin its state of preservation? Just as we do with a young-looking septagenarian, don't we admire a coin which is "remarkably well-preserved for its age?" And doesn't a coin have a life of its own, complete with its own aging process through excessive use, fraught with natural and unnatural perils such as bagmarks, hairlines and, heaven forbid, baking soda and the wire brush?

In collecting a coin, we are doing much more than simply adding an item to our inventory of possessions. We are attempting to take one small piece of history and suspend it in time, impede its deterioration. Perhaps, too, some of us might look at our coins with a hint of envy, knowing that they have been a vital part of a past accessible to us only through histories, and may enjoy a future beyond our power to predict or comprehend.

If the desire for some degree of permanence can be considered an underlying motivation, the quest for completeness in numismatics can reach the point of absolute obsession in an otherwise rational human being. An empty hole in an album can be a source of distraction and enormous frustration. My uncle, a Lincoln Cent fanatic, was preparing to drive to a coin show when his wife asked, "Honey, have you seen the keys?" "All I could think of," he said later, "was a perfect '09-S V.D.B. and a '22 Plain."

In less facetious terms, the completion of a series or an entire collection can represent the lifetime goal of the collector, one which can endure his passing. On a large scale, witness the collections of Garrett and Eliasberg, which brought lasting renown to those who assembled them.

A significant body of current numismatic opinion would have us believe that the "pure collector" is an anachronism in today's rare coin market. Indeed, two oft-voiced complaints from serious numismatists are that "investors have priced us out of the market" and that "investor orientation and promotion have distorted the entire value structure of rare coins."

How ironic it is, then, that the success of rare coin collectors, for whom monetary gain was a secondary consideration, if present at all, is inadvertently and unintentionally responsible, but responsible nevertheless, for the rampant influx into the market of rare coin investors, motivated by desire for profit and accumulation of wealth. When a major collection is sold for astounding multiples of its original cost, word gets around, and everyone begins to look for the same kind of windfall.



Collectors should take heed, however, in two numismatic trends which your Peerless Prognosticator forecasts will be made manifest in the near future:

1. **Over the near term** – There will be a significant shift in emphasis away from the “condition, condition, condition” mentality which now pervades the rare coin market. Scarcity and rarity will once again achieve status as important factors in the rare coin value equation. Long dormant key and semi-key coins will outperform common dates on a percentage basis.
2. **Over the long term** – Collectors will turn with increasing emphasis toward areas of the market unclouded by troublesome grading questions. Scarce-date coins in circulated grades will accumulate popularity, as will scarce varieties within a single date. Better-date and better-type gold coins will enjoy a renaissance. After the collector base has boosted values in these areas to a preceivable degree, the investor will step in and perhaps price the collector out of the market once again.

The inferences are clear. The advantage is there for the taking.

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*“As usual, your combination of quality, pricing and helpfullness made a tough decision easy.”*

G.A. Wiley

*“I couldn’t agree more with your grade (in fact without the hairlining I would have been tempted to call it AU-55) and that makes me feel good about your firm. Overall, I feel confident with your grading.*

*Thank you for your prompt service—that was a pleasant surprise.*

Scott G. Grieb

*“I am quite pleased with the Buffalo nickel that I received and I also thank you for your service.”*

Hien Nguyen

*“It’s a pleasure to do business with you.”*

*“Overall, I feel very happy with all coins purchased through you. Please continue this service that has been excellent.”*

S. P. Castorina

*“Satisfied as a repeat customer. I really appreciate the help Charles Clifford has provided.”*

Steve Wystrach

*“Your service is excellent and I’ve been well pleased for over 5 years.”*

Richard Goad

*“I am extremely happy with your “bargains” for the month. I would like to see it expanded if possible.”*

R. Kent Ackmann

## Grading Standards

Heritage Rare Coin Galleries employs the standards listed below for the grading of uncirculated coins. While all standards are subject to interpretation and evolution, it is our belief that the experience and professionalism of our graders insures consistency and conservatism. We invite comparison, as well as inquiries concerning our grading standards. We fully appreciate the importance of this topic, and we remain committed to the education and knowledge of our customers:

- MS-60:** A coin which shows no wear, and has never been in circulation. It may however, have significant handling marks, hairlines, dull luster, weak strike or unattractive toning. It will be new, but that’s about it. In general, a below average uncirculated coin.
- MS-63:** An MS-63 coin may be described as an average or slightly above average uncirculated piece. It will display some bagmarks, blemishes or light hairlines, but none which materially detract from its overall appearance. The luster will be typical for the issue, and any toning will be fairly neutral on visual impact. The strike may, or may not be full, but will not be flat or inordinately weak. A “typical” uncirculated coin, perhaps slightly better.
- MS-64:** A coin which we describe as MS-64 will be a well struck and attractive coin, with fewer marks or surface blemishes than usually encountered. The luster will be good, though not exceptional and any toning will generally enhance the coin. Our MS-64’s are “select” coins.
- MS-65:** MS-65 coins are clearly superior specimens, with only a few light marks, or tiny blemishes on the surfaces. The strike will be virtually full, and the luster will be strong and unbroken. Toning, if any, will be attractive to an experienced eye, and lend a high visual impact to the coin. A “choice” piece.
- MS-65PQ:** **Premium Quality.** A coin which in our opinion, falls at the top end of the range for MS-65’s. All aspects of the coin’s appearance, including surfaces, strike and luster will be nearly the finest obtainable. The coin, if toned will be very attractive with considerable eye appeal. An unequivocal “Gem”.
- MS-67:** An infrequently used grade which we apply to those rare “wonder coins” which possess incredible eye appeal along with virtual perfection in all other areas. The strike will be absolutely full, the luster vibrant and deep and the surfaces will appear almost perfect to the naked eye. Superb!



# Rare U.S. Coins For Sale

## COLONIAL

1760 VF(30/30). Hibernia-Voce Populi. A very interesting coin showing strong die clashing on the reverse. . . . \$120.00

## HALF CENTS

1804 MS(63/63). Breen 10, Cohen 13, Rarity 1. Plain 4 with Stemless Wreath. Glossy brown surfaces with tiny areas of red still in evidence here and there. Sharply struck and excellent for the type. (See Color Photo) . . . \$1,620.00  
 1855 MS(63/63). Breen 1, Cohen 1, Rarity 1. A lustrous pale olive and rose surface with no spotting. Weak dentils as usually found on this date. . . . . \$630.00  
 1855 MS(63/63). Breen 1, Cohen 1, Rarity 1. Red and Brown. . . . . \$630.00  
 1855 MS(63/63). Breen 1, Cohen 1, Rarity 1. Red and Brown. The only variety of 1855. Soft, mellowed red surfaces. Breen relates an interesting story in his half cent book about this date. Apparently when the "Bank Holiday" was declared by F.D.R. in 1933 numerous banks took the occasion to re-examine their cash reserves. As a result, thousands of Nineteenth Century coins came to light again. He conjectures that this date of half cent was one such coin that surfaced in quantity. . . . . \$785.00



1856 MS(63/63). Breen 2a, Rarity 1, Cohen 1. Red and Brown. . . . . \$550.00

## LARGE CENTS

1794 F(12/12). Shelton 72, Rarity 2. Brown with tan highlights with a somewhat porous planchet. . . . . \$560.00  
 1794 EF(45/45). Shelton 30, Rarity 1. A deep chestnut brown coin with flawless surfaces and none of the usual peregrinations found on early coppers. (See Color Photo) \$4,950.00  
 1802 EF(40/40). S-237, Rarity 2. A slightly dark color but very well detailed. The widest date of the year with the largest berries. . . . . \$405.00



1802 AU(50/50), S-236, Rarity 1. Lightly colored with good obverse detail. The reverse shows a lack of high point detail on the bottom half of the coin due to the advanced crumbling of the die. . . . . \$900.00

1820 MS(64/65). A lovely light brown with occasional flashes of original red. Die cracks through all the stars as this Randall hoard date is usually found. Fully struck in the center of the obverse and throughout the reverse. . . \$1,500.00  
 1822 MS(64/64). Red and Brown. This is the finest 1822 cent we have handled. The surfaces are 70-80% brown with the remaining red encircling the devices of the coin. The surfaces show no evidence of spotting or any type of mishandling. The central details on Liberty are fully brought up. Overall, a very pleasing coin that is most likely the finest known for the year. (See Color Photo) . . . . . \$2,250.00

1837 AU(55/55). Newcomb 8, reverse intermediate die state. Plain cords, medium letters. Varigated patina. \$225.00  
 1851 AU(50/50). Dark brown. . . . . \$115.00  
 1852 MS(65/65). Red and Brown. Here "Red and Brown" means the original red has darkened not that there are patches of red here and brown there. Fully struck and lustrous. . . . . \$1,425.00

1853 AU(55/55). Well struck, light in color and spot free. . . . . \$180.00

1855 MS(64/64). Red and Brown. The brown is mostly concentrated on the reverse. A very attractive coin and a good value in this price range. . . . . \$1,125.00  
 1856 MS(63/63). Brown with small areas of red showing in places. Well struck. . . . . \$420.00

## FLYING EAGLE CENTS

1857 MS(60/60). Fully struck . . . . . \$285.00  
 1857 MS(63/63). A problem-free golden tan coin with excellent obverse detailing . . . . . \$675.00  
 1858 MS(64/64). Large Letters. Lovely pinkish nickel color with spot-free surfaces. Highly lustrous and sharply struck. . . . . \$990.00  
 1858 MS(65/65). Small Letters. Very bright and lustrous for a cent. Due of course, to the coin being alloyed with 12% nickel. Also sharply struck. . . . . \$1,800.00

## INDIAN CENTS

1860 MS(63/63). Bright golden overall with an oil slick iridescence in both centers. . . . . \$245.00  
 1860 MS(64/64). Fully detailed even to the feather tips. Attractive light color. Just a couple of minute contact marks from gem. . . . . \$445.00  
 1860 MS(64/64). Sharply struck with an even ruddy golden patina. . . . . \$450.00

1861 AU(50/50). The lowest mintage of the copper nickel series.	\$80.00
1863 MS(60/60). Very choice for the grade	\$90.00
1863 MS(63/63). Just a couple of small carbon flecks. Even neutral patina.	\$270.00
1864 MS(60/63). Copper Nickel. Last year of the type.	\$165.00
1867 MS(60/60). Lightly toned.	\$160.00
1868 MS(63/63). Mostly red with tinges of aqua on the highpoints. . . . .	\$235.00
1871 Proof(63/63). Brown.	\$525.00
1872 Proof(64/64). Red and Brown. Deeply mirrored.	\$900.00
1875 MS(60/60). Fully struck. . . . .	\$105.00
1875 MS(63/63). A no-problems coin with approximately 30% of the red showing. . . . .	\$195.00
1877 VG(8/8). The key to the series. . . . .	\$260.00
1878 Proof(63/63). . . . .	\$375.00
1879 Proof(60/60). Light orange color from an old cleaning. . . . .	\$120.00
1882 MS(65/65). Red and Brown. Beautiful rainbow toning covers the lower half of the obverse. A very attractive type coin. . . . .	\$470.00
1882 Proof(64/64). Red and Brown. Much of the bright red luster remains. . . . .	\$345.00
1883 Proof(65/65). Brown with aqua highlights. . . . .	\$470.00
1887 Proof(65/65). Another red and brown proof with spotless surfaces. . . . .	\$550.00
1898 MS(64/65). Blazing original luster. . . . .	\$240.00
1900 MS(65/65). Red and Brown. Not technically red enough to call full red as it has darkened a few shades but the red has deepened uniformly. Very pleasing.	\$290.00



1902 MS(67/65). Magnificent blazing red color with pale olive overtones. Probably from the center of a roll. Truly a premium coin. . . . . \$675.00

1903 MS(64/65). Full red with one small spot at the bottom of the U in United.	\$300.00
1906 MS(65/65). Red and Brown.	\$245.00
1907 MS(65/65). Peerless red surfaces	\$375.00
1908 MS(65/65). Red and Brown	\$245.00
1909 MS(64/65). Original red color	\$120.00
1909-S MS(64/64). Red and Brown. A very elusive coin in high grades with a mintage of only 300,000	\$675.00

## LINCOLN CENTS

1915 MS(63/63). Mostly brown but still a few flashes of strong red.	\$160.00
1926 MS(65/65). Just a few of these original, full red coins are available. An excellent purchase in this price range.	\$420.00
1926-D MS(64/64). We have five coins available. A full red coin, spot free, but weakly struck as this is a very early find.	\$350.00

• DMS • For a limited time we have  
available some rare 1857 Dimes. These coins  
have been silver plated. That right it's still available.  
Don't delay call today, operators are standing by to take  
your order for this unique coin! \$85.00

## TWO CENT PIECES

1864 MS (60/60). Red and Brown.	\$180.00
1864 MS (63/63). Red and Brown with semi-prooflike fields. The original red luster is quite flashy. No carbon is visible.	\$300.00
1865 MS (60/60). Brown.	\$200.00
1873 Proof (64/64). Red and Brown. Closed 3 and thus an original. Deep proof mirrors flash through fiery red color. There is a very light brown woodgraining pattern just beginning to form over the original red. A rare and seldom encountered coin with a tiny estimated mintage of 600 pieces (all proofs).	\$3,000.00

## THREE CENT SILVERS

1851 EF (40/40). Type One.	\$60.00
1851 AU (50/50). Type One.	\$115.00
1851 AU (50/50). Type One. Fully struck.	\$140.00
1851 MS (63/63). Type One. Brilliant and very sharply struck for the issue.	\$620.00
1851 MS (64/64). Type One. Sharply struck and original.	\$125.00
1852 AU (50/50). Type One.	\$130.00
1852 MS (60/60). Type One. Original grey-brilliance and lustrous.	\$275.00
1852 MS (63/63). Type One. Fully struck peripheries. Light original color.	\$600.00
1852 MS (63/63). Type One. Very clean for the grade.	\$675.00
1852 MS (64/64). Type One. We have two borderline gem coins that are both well detailed and original with excellent luster.	\$1,820.00
1852 MS (65/65). Type One. Mostly brilliant with booming luster and 90% fully struck. Terrific eye appeal.	\$3,000.00



1852 MS (67/67). Type One. Full horizontal shield lines with only a couple of reverse stars showing any weakness. Overall superior luster and surfaces. The ultimate M.S. type coin. (See Color Photo) \$5,250.00

1854 AU (50/50). Type Two. Fully struck with even lilac color.	\$275.00
1858 MS (64/64). Type Two. The largest mintage of this scarce type and the date most often encountered well struck. No evidence of die buckling as is often found on 1858s. The coin is toned a lovely grey-russet and is perfect for an advanced Nineteenth Century type set.	\$1,500.00
1859 Proof (63/63). Type Three. Lovely rose-violet toning and some cameo effect. This is a much scarcer coin in proof than its official mintage of 800 pieces would suggest. Its availability is only marginally greater than the 1858. A terrific value in this price range.	\$870.00
1860 Proof (60/60). Even russet toning. Despite an official mintage of 1000 pieces only 538 were sold. The remainder were melted.	\$410.00
1861 MS (60/60). Fully struck and toned a pale olive color.	\$265.00
1861 MS (60/60). Lightly toned a lilac-golden.	\$330.00
1861 MS (65/PQ). Beautifully toned in colors of sea-green, aqua and rose. Dynamic luster beneath the riveting color. This is one of the high grade 1852s would make quite an impression! (See Color Photo)	\$3,450.00
1861 AU (5/5). Toned and fully struck.	\$150.00
1861 Proof (63/63). Mostly grey brilliant. A sharp white rimmed center.	\$130.00

1860 Proof (64/64). Brilliant with just a very light touch of golden patina in evidence as the coin is tilted in the light. None of the troublesome lint marks that are commonly found on this date in proof. . . . . \$1,725.00

1866 Proof (63/63). Rich golden centers surrounded by violet peripheries. . . . . \$1,045.00

1867 Proof (64/65). Toned golden just as the 1866 listed above. Very clean and attractive. With only 4,000 business strikes the proofs have been used as date pieces for sets for many years. . . . . \$2,250.00

1869 Proof (63/63). Deeply toned and essentially problem-free. . . . . \$1,160.00

1873 Proof (65/65). Richly toned in shades of olive and rose. A very small mintage of only 600 pieces (proof only) that is not known to have been restruck. This is also the very scarce late die state that shows evidence of the use of frusted dies. . . . . \$3,000.00

## THREE CENT NICKELS

1865 Proof (63/63). Light grey toning is evenly matched on both sides. As a proof, the 1865 is rarer than even the 1877. This coin shows, as do all authentic '65 proofs, light recutting in the date.	\$1,750.00
1866 MS (60/60). Toned.	\$135.00
1866 MS (63/63). A nice middle-of-the-road type coin.	\$390.00
1867 AU (55/55). Brilliant.	\$90.00
1867 MS (62/62).	\$225.00



1874 Proof (64/64). Brilliant and essentially problem-free. A lower mintage issue limited to only an estimated 700 pieces. . . . . \$1,235.00

1876 Proof (64/64). . . . . \$1,050.00

1876 Proof (64/64). Brilliant. . . . . \$1,200.00

1878 Proof (65/65). Brilliant and cameoed. Total mintage for the year is a mere 2,340, all proofs. Probably an early impression from the dies as the coin is cameoed and it also has the second 8 filled. Breen thinks this variety was the first to be coined in 1878. Dazzling. (See Color Photo) . . . . . \$2,625.00

1879 Proof (65/65). A brilliant coin with a sharp cameo contrast. . . . . \$2,565.00

1881 AU (55/55). . . . . \$90.00

1881 MS (63/63). Sharply struck with grey and cinnamon color. In 1881 the Mint got carried away and pumped out 1,080,575 of these. If it weren't for coin collectors these would probably still be circulating! . . . . . \$280.00

1881 Proof (65/65). Mostly brilliant and unspotted with plenty of eye appeal. . . . . \$1,890.00

1883 Proof (65/65). Brilliant overall with just a touch of streaking on the reverse. . . . . \$1,890.00

1883 Proof (65/65). A brilliant, pristine coin with a small mintage of business strikes (4,000) and a relatively large striking of proofs (6,609). A.M. Smith believed in this date in a big way. He eventually hoarded 61 pieces. . . . . \$2,025.00

1885 Proof (64/65). Brilliant and excellent for type purposes. . . . . \$1,650.00

1887 MS (65/65). Brilliant and highly lustrous. One of the rare business strikes of this year. . . . . \$2,250.00

1888 VG (8/8). If someone doesn't call and make us an offer on this coin we're going to throw it away. Ok, Ok we won't throw it away but we are tired of looking at it. Call. . . . please. Suggested retail. . . . . \$45.00

## BUST HALF DIMES

1831 EF (40/40). V-5 Toned.	\$95.00
1835 MS (63/63). Small date, small 5. Deep grey and olive toning and a full strike. (See Color Photo)	\$1,460.00
1835 MS (64/64). Valentine 5, small date with large 5. Multihued peripheries with some brilliance in the centers.	\$2,400.00

## SEATED HALF DIMES

1838 AU (50/50). No Drapery.

\$13.00

1847 MS (63/63). Brilliant centers surrounded by golden peripheries. A razor sharp strike. Even the stars show all the radial detail. An unimprovable With Stars half dime in MS 63. . . . . \$890.00

1855 MS (63/63). Arrows at Date. As a date, the 1855 is many times scarcer than its 1853 or 1854 counterparts. The coin is fully detailed and shows just a touch of light, original toning. . . . . \$830.00

1857 MS (60/60). Lightly toned with a horizontal band of brilliance across both sides. . . . . \$330.00

1857 MS (60/60). Brilliant and well struck. . . . . \$370.00

1858 MS (65/65). A beautifully toned coin with the obverse patinated in colors of sea-green and rose. The reverse is a light grey-brown with flashes of original brilliance seen underneath. The head of Liberty is sharper than usually seen on Stars Obverse half dimes. The luster of course is exceptional. (See Color Photo) . . . . . \$4,350.00

1859 Proof (63/63). A nicely cameoed coin with pale violet toning. This date is always overlooked as a one year of type. There are many design changes for 1859. The stars have hollow centers, Liberty's arms are slimmer, the word LIBERTY is larger, the shield is wider and Liberty is taller. Breen estimates only 60 to 75 pieces are known. There are two varieties in this year. This coin is the scarcer of the two showing a pronounced double punching in the digits 185 in the date. (See Color Photo) . . . . . \$1,950.00

1860 MS (60/63). First year for the new legend obverse design. A mostly brilliant coin that is exceptionally well struck. . . . . \$600.00

1860 Proof (63/63). The proof mirrors still flash through the toning. Although official mint records show 1,000 proofs were struck, up to half remained unsold and were melted. . . . . \$760.00

1861 Proof (63/63). A brilliant coin with a partial wire rim around the obverse. As with the 1860 meltings were extensive. As many as 650 of the 1000 minted were melted. . . . . \$870.00

1862 MS (60/60). Pale iridescent toning. Fully struck and without any die clashing as usually seen on this date. . . . . \$265.00



1865 Proof (63/63). Brilliant and scarce due to the scanty mintage of business strikes (13,000). . . . . \$1,085.00

1867 Proof (64/64). A brilliant coin showing some light contrast between field and devices. . . . . \$1,725.00

1867 Proof (64/64). Beautiful golden-cinnamon toning atop unfathomably deep mirrors. The total mintage of 1867 half dimes was a mere 8,625 including 625 proofs. Thus, date pressure has placed a premium on the proofs. (See Color Photo) . . . . . \$1,750.00

1868 MS (64/64). Prooflike. A coin that is definitely rare in uncirculated. Much brilliance remains although the devices are mainly toned a deep aqua. . . . . \$1,440.00

1869 MS (65/PQ). A fully struck coin toned in beautiful shades of sea-green and golden. Deeply mirrored fields on both sides. . . . . \$4,125.00

1870 Proof (64/64). Pale golden-violet patina only on the obverse. . . . . \$1,500.00

1872 Proof (64/64). As with all 1872 half dimes in proof the D in UNITED has an open top. This coin is lightly toned in shades of lilac and violet. . . . . \$1,730.00

## SHIELD NICKELS

1801 Proof (64-64). With Rays. A mostly brilliant coin that is just a hair away from gem level due to a slight granularity in the planchet (as made). (See Color Photo)	\$4,350.00
1802 Proof (63-64). Multi-hued coloration. A deeply mirrored proof with the diagnosticas mentioned in Breen's Proof Encyclopedia. The plain center dot and slight recutting on the upright of the 5 at the left. Breen estimates closer to 175 were coined (some for inclusion in minor proof sets). The number of survivors is around 125. The coin has very pale golden color and enormous eye appeal.	\$9,000.00
1803 MS (64-64). Without Rays. Brilliant and exceptionally clean. Some softness in the stars and center of the shield as usually found. The obverse is prooflike.	\$990.00
1804 MS (60-60). Golden toned.	\$180.00
1805 MS (62-60).	\$180.00
1806 MS (64-64). Semi-prooflike. Sharply impressed and refreshingly free of the die cracks that some collectors find objectionable and which are so common on this date.	\$930.00
1807 Proof (65-64). Wow! Brilliant and cameoed, this coin just makes your skin crawl. Flip it over and there is one contact mark just to the right of the top of the '5'. An excellent type coin. (See Color Photo)	\$1,650.00
1808 AU (50/50). Fully struck.	\$81.00
1809 MS (63-63). Fully struck with spotty golden toning on the obverse.	\$440.00
1810 MS (64-64). Prooflike and toned an icy blue. Fully struck and struck on a good planchet, evidencing none of the problems this series is known for. In the date the 188 was first punched much too low and later corrected but the first punch was not totally effaced. We cannot find a mention of another such coin so we will assume it is rare until proven otherwise. (See Color Photo)	\$990.00

## LIBERTY NICKELS

1811 MS (63-63). Without Cents. A popular one-year-of-type coin and very affordable.	\$86.00
1812 MS (63-64). Without Cents. Noticeably nicer than the (63) coins listed above.	\$150.00
1813 MS (64-64). Without Cents. Superior surfaces.	\$375.00
1814 MS (64-65). Without Cents. Impeccable surfaces and well struck. Spot free.	\$450.00
1815 MS (65-65). Without Cents. Brilliant and problem-free. While extensively hoarded, 1883 nickels in superior condition are seldomly encountered.	\$945.00
1816 Proof (64-64). Hazy grey and lilac patina.	\$1,050.00
1817 VG (8/8). The key to the series.	\$275.00
1818 F (12/12).	\$405.00
1819 MS (64-64).	\$710.00
1820 Proof (63-63). Violet toning on the obverse, golden on the reverse.	\$575.00
1821 Proof (63-63). Pale lilac with a light, hazy golden overtone.	\$635.00
1822 Proof (64-64). Golden brown fields.	\$1,155.00
1823 Proof (64-64). Grey brilliance with oil slick iridescence on both sides. Very attractive.	\$750.00
1824 MS (64-64). Prooflike. An underrated date with a needle sharp strike and light rose colored toning.	\$825.00
1825 Proof (60-63). A few spots are just beginning to form on the obverse. Perhaps they are still removable.	\$345.00
1826 Proof (64-64). Golden-lilac in color or icy blue. We have two lovely pieces to choose from.	\$1,155.00
1827 MS (64-64). A scarcer date with outstanding luster and full detail on the left ear of corn in the wreath on the reverse.	\$710.00
1828 Proof (63-64). Icy blue patina.	\$700.00
1829 Proof (64-64). A heavily cameoed coin with rose and citrine coloration. A lovely type piece.	\$1,275.00
1830 Proof (60-60).	\$315.00
1831 Proof (64-64). Cameoed and brilliant.	\$1,155.00
1832 MS (60-60). Underrated as a date.	\$155.00
1833 Proof (63-65). A brilliant coin with moderate contrast between fields and devices.	\$750.00
1834 Proof (63-64). Brilliant with a few light golden spots on the obverse.	\$675.00
1835 MS (60-60). Lightly and evenly toned.	\$155.00
1836 MS (63-63). Deeper in color than the one listed above but also much more lustrous.	\$270.00
1837 Proof (63-64). Brilliant.	\$975.00
1838 MS (64-64). The coin just misses gem status by a few tiny abrasions. Excellent for type purposes. (See Color Photo)	\$760.00

1901 MS (63-63).	\$1,000.00
1902 Proof (63-64). Brilliant.	\$760.00
1903 MS (63-64). The obverse of this coin shows a rim around it. Perhaps the collar was too close or the planchet irregularly shaped. It was not due to excessive striking pressure as the coin shows just a touch of weakness on a couple of stars. Grey golden patina.	\$375.00
1904 MS (64-64). A very sharp coin with totally original surfaces.	\$1,010.00
1905 MS (60-60).	\$150.00
1906 Proof (64-64). The reverse of this coin has a very light overlay of golden color. The obverse is brilliant.	\$1,155.00
1907 Proof (63-63). Multi-hued coloration.	\$510.00
1908 Proof (64-64). Lemony yellow tints with lilac overtones accent the deep mirrors on this coin.	\$1,180.00
1909 MS (60-63).	\$210.00
1910 Proof (63-63). Light cinnamon coloration is evenly distributed over both sides except for a small area just above the head where it is toned a deeper golden. Attractive for the grade.	\$510.00
1911 MS (64-64). Original brilliance after 75 years tends to darken a bit to one of various shades of grey if left in a neutral environment. This coin has completely original surfaces and the "brilliance" of 1911 has subdued to a lovely grey. If you want an originally brilliant coin for your type set rather than "dipped" brilliance this may be the coin.	\$525.00
1912 Proof (64-64). This coin has incredibly beautiful surfaces with deep, deep mirrors starkly contrasted against the cameoed devices. A pale golden color predominates over both sides.	\$1,320.00
1913 MS (60-60).	\$110.00
1914 MS (63-63). Lovely multi-colored patina.	\$210.00
1915 Proof (64-64). Light lilac patination.	\$1,155.00
1916 Proof (64-64). Moderately cameoed devices with splendid iridescent coloring.	\$1,485.00
1917 -D MS (60/60). A semi-key date in the series.	\$245.00
1918 -S MS (63-63). A key date in an affordable grade. This is a coin that is almost never seen sharply struck. This coin shows full radials to all the stars, full hair detail over the ear and all kernels are in evidence on the left ear of corn on the reverse. The only area of softness is seen in the hair curls just above the forehead. Gold colored overall with areas tinged with aqua on the obverse. (See Color Photo)	\$1,115.00
1919 MS (64-64). Type One. Just a touch of striking weakness.	\$72.00
1920 MS (63-63). Type One. Fully struck.	\$90.00
1921 MS (65-63). Type One. Matte-like surfaces.	\$120.00
1922 MS (64-64). Type One.	\$170.00
1923 MS (64-64). Type One. Lustrous and sharply struck.	\$240.00
1924 MS (65-65). Type One. Dazzling luster.	\$450.00
1925 MS (64-64). Type One. Sparkling luster and just a touch of original patination. Perfect for type.	\$600.00
1926 MS (60-60). Type One. Sharp, wide rims and a needle sharp strike. Very attractive for the grade and spot-free.	\$600.00
1927 -D MS (64-64). Type One. In this tougher mintmarked issue we have three price levels represented. All are highly lustrous coins.	\$300.00
Level One.	\$375.00
Level Two.	\$485.00
Level Three.	
1928 -SMS (63-63). Type One. Brilliant and fully struck. Even the mintmark is sharp.	\$160.00
1929 -SMS (64-64). Type One. Fully detailed with original olive and rose toning.	\$375.00
1930 MS (63-63). Type Two.	\$76.00
1931 MS (63-63). Type Two. Very lustrous.	\$100.00
1932 MS (64-64). Type Two. Golden toned with a couple of flyspecks on the reverse.	\$275.00
1933 MS (64-64). Type Two. Well struck and almost fully brilliant.	\$360.00
1934 MS (64-64). Type Two. Fully struck as usual. Grey golden patina.	\$600.00
1935 MS (60-60).	\$66.00
1936 MS (63-63). Two pieces are available, both with lovely light toning.	\$115.00
1937 MS (64-64). Pale color and well struck.	\$315.00
1938 MS (64-64). Icy blue color and sharply struck.	\$330.00
1939 MS (65-65). Type One. Fully detailed and very such. Brilliant.	\$765.00
1940 MS (63-63). Two nice coins are available. Both with superior striking characteristics.	\$875.00
1941 MS (64-64). Light golden color and well struck.	\$1,115.00
1942 MS (64-64). More sharply struck than the coin above.	\$1,115.00
1943 MS (65-65). Icy blue color and sharply struck.	\$1,115.00
1944 MS (65-65). Similar to the coin above but with a few more abrasions.	\$1,115.00

1930-S MS (64/64). Icy blue and lilac colors are dominant on this fully struck gem coin. Fully struck coins are quite elusive in this year and mint.	\$540.00
1931-SMS (63/63). Toned	\$110.00
1931-SMS (64/64). Full struck on the reverse and almost so on the obverse.	\$170.00
1931-SMS (64/64). Low mintage issue of only 1.2 million	\$225.00
1931-SMS (64/64). Very nice, original surfaces.	\$240.00
1931-SMS (65/65). Golden-lilac patina and a very strong strike.	\$270.00
1935 MS (64/64). Brilliant.	\$470.00
1935 MS (64/64). Brilliant.	\$105.00
1935 MS (65/65). We have several pieces to choose from which are toned in light pastel shades and fully struck.	\$170.00
1935-DMS (64/64). Well struck for the date.	\$300.00
1935-DMS (65/65). Well struck with just a touch of softness on the reverse. Olive and rose colored.	\$600.00



1935-DMS (65/65). An exceptional, full strike with golden-cinnamon color. A coin that is now widely known as a strike rarity.

1936 MS (64/64). Icy blue toning and fully struck.	\$75.00
1936 MS (64/64). Golden toned.	\$100.00
1936 MS (64/64). Struck 25% off center at 3 o'clock. Quite unusual.	\$375.00
1936 MS (65/65). Terrific luster and eye appeal.	\$155.00
1936 Proof (65/65). This brilliant finish variety displays the same golden-lilac color as most other nickel products with, of course, deeply reflective fields. An essentially problem free coin that does not show any carbon flecking. An underrated type coin.	\$2,700.00
1936-SMS (64/64). Brilliant.	\$130.00
1937 MS (65/65).	\$100.00
1937 MS (65/65). Brilliant and absolutely fully struck.	\$115.00
1937-DMS (64/64).	\$75.00
1937-SMS (65/65).	\$100.00
1937-SMS (67/67). An absolutely amazing nickel. Fully struck with beautiful violet toning. We have several superior coins in this listing that would make the foundation of a (65) and better short set of Buffaloes. Nickels are cheap once again so the timing is perfect for such a move.	\$300.00
1938-DMS (64/64). We have numerous examples of this date in "near gem" condition. A few show original brilliance but most have the characteristic golden and lilac color.	\$75.00
1938-DMS (65/65). We have three price levels within the one grade of MS 65 for these coins. Many are brilliant, some are toned the usual colors.	\$75.00
Level 1-All at this level are toned a golden color.	\$90.00
Level 2-Specify your preference for color or brilliance. We have many to choose from at this level. All are fully struck.	\$105.00
Level 3-Only three coins at this level.	\$110.00
1938-DMS (64/64). It has been a while since we have had any of these elusive coins in inventory. We were fortunate enough to purchase four. All are the more desirable Type One coins showing the top of the 'S' clearly above the 'D'.	\$75.00

## JEFFERSON NICKELS

1937 Proof (63/63)	\$50.00
1937 Proof (64/64). Rainbow toned	\$90.00
1937 Proof (65/65). Mostly brilliant	\$135.00
1937 Proof (65/65). A superior coin in all respects.	\$180.00
1937 Proof (64/64)	\$78.00
1937 Proof (63/63). Multi-hued	\$110.00

1940 Proof (65/65). Incredible lilac and golden colors contrast with the lilac in the fields and golden on the devices.	\$105.00
1941 Proof (65/65)	\$85.00
1942 Proof (65/65). Type One, the nickel type of 1942.	\$85.00
1942 Proof (65/65). Type One. Just a bit sharper overall than those listed above.	\$100.00
1942 Proof (65/65). Type Two. Brilliant. The silver nickel of 1942.	\$420.00
1942 Proof (65/65). Type Two. Pale golden color.	\$450.00
1942 Proof (65/65). Type Two. Brilliant and immaculate.	\$470.00

## CAPPED BUST DIME LARGE SIZE

1821 MS (65/65). Small Date. Variety 9. Brilliant centers surrounded by concentric bands of golden and seagreen. Fully struck. Tied for finest known with the ex Lester Merkin 4/1/66: 105 coin which was described as prooflike. (See Color Photo).	\$7,500.00
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## CAPPED BUST DIMES REDUCED SIZE

1831 VF (40/40). Variety 1, Rarity 1. Attractively toned.	\$200.00
1835 VF (30/30). Variety 3, Rarity 2. A strong strike on both sides including full dentilation on both sides.	\$135.00

## SEATED LIBERTY DIMES

1837 AU (50/50). No Stars. Still mostly brilliant.	\$335.00
1840 Proof (63/63). No Drapery. Breen states, "At least five known" but does not give any diagnostics. The coin is an obvious proof as it shows full, wide and even rims with an absolute razor sharp strike and deep mirrors on both sides. A major rarity and worth extending oneself on lay away, if need be, to obtain. (See Color Photo)	\$19,500.00
1844 Proof (63/63). Walter Breen in his proof encyclopedia traces the pedigree of only six pieces. The two diagnostics he lists for the coin are both present. As with the 1840 listed above the coin shows deeply mirrored fields, wide rims and all the detail engraved into the die. The coin is mostly brilliant with just scattered areas of paler russet toning. An immensely impressive coin. (See Color Photo)	\$14,000.00
1853 MS (60/60). Arrows at Date. Fully struck with an almost complete wire rim encircling both sides. Lovely greyish rose and aqua toning.	\$355.00
1853 MS (64/64). Arrows at Date. Pale golden toning with excellent luster and overall surfaces.	\$1,890.00
1853 MS (64/65). Arrows at Date. Original brilliance with a long arc of deep golden around the obverse periphery. A sharp wire rim encircles most of the obverse and reverse. Fully struck and very close to full gem status. (See Color Photo)	\$4,500.00
1855 AU (50/55). Arrows at Date. Brilliant.	\$210.00
1856 MS (60/60). While not fully struck the coin is brilliant and lustrous.	\$330.00
1856-O AU (50/50). Toned. The date shows recurring on all the digits.	\$150.00
1858-O AU (50/50). A lower mintage dime that is fully struck (and scarce thus) and light toned.	\$450.00
1860-OEF (40/40). A coin that is very rare in grades above VF. Presumably the majority of the mintage was melted shortly after the outbreak of the Civil War. (See Color Photo)	\$2,100.00
1861 MS (62/62). Brilliant and lustrous.	\$450.00
1872 Proof (63/64). Medium grey-russet toning.	\$1,350.00
1873 Proof (63/63). No Arrows. Golden-aqua patina. Very attractive for the grade.	\$0.00
1874 MS (60/60). Arrows at Date. Gold-toned on the obverse with a mostly brilliant reverse.	\$670.00
1874 MS (60/60). Arrows at Date. A brilliant coin with booming luster. The surfaces are marred only by a few light contact marks.	\$770.00
1875 Proof (63/64). Golden obverse with a thin band of aqua around the periphery. The reverse is toned an attractive blue-grey.	\$1,200.00
1878 MS (64/64). A well struck type coin with golden and blue patina. Excellent luster and clean surfaces overall.	\$1,200.00

1879 MS (65/65). Semi-prooflike. A very scarce coin with a mintage of only 15,100 coins (including proofs). Date pressure has been exerted for years on the proofs due to the scarcity of real business strikes. Fully struck and pristine.	\$3,600.00
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1880 VF (20/20). Another scarce coin. This one has a mintage of only 36,000 business strikes.	\$225.00
1880 Proof (63/63). Light silvery centers with bright blue patina around the peripheries.	\$1,010.00
1883 Proof (60/60). Brilliant.	\$310.00
1885 MS (63/64). A brilliant obverse with a lightly toned reverse.	\$1,110.00
1885 MS (64/64). We have two pieces in this grade. One is brilliant, the other is deeply toned.	\$1,730.00
1886 MS (63/63). A toned obverse paired with a brilliant reverse. Fully struck.	\$510.00
1889 AU (55/55).	\$165.00
1890 AU (50/50). Mostly brilliant with a few speckles of color.	\$75.00
1890 Proof (63/63). Very pale golden-blue patina.	\$960.00
1891 MS (60/60). Deeply toned and fully struck.	\$220.00
1891 Proof (62/62). Brilliant with just a few errant hairlines.	\$750.00

## BARBER DIMES

1892 MS (60/60). Two coins are available, both are more brilliant than not.	\$185.00
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1900 Proof (63/64). Brilliant and lightly cameoed. A very attractive coin for the grade.

1900 Proof (63/64). Brilliant and lightly cameoed. A very attractive coin for the grade.	\$1,500.00
1912 Proof (63/63). Lightly toned.	\$1,085.00
1913-SMS (65/65). A key date in the series with a mintage of only 510,000. However, while it is scarce and has a low mintage it is much more affordable in high grades than say, the 1901-S, a coin with a higher mintage and a higher price in gem condition. Original frosty brilliance with a few patches of russet scattered over both sides. Also fully struck. (See Color Photo)	\$3,450.00
1915 Proof (64/64). Much original brilliance still shows on this coin. The obverse has some toning clinging to the devices. Fully struck.	\$920.00
1916 MS (64/64). Light russet toning clings to the devices of this wholly original coin. Last year of issuance for the Barber type.	\$750.00

## MERCURY DIMES

1916 MS (64/64). Full Split Bands. Variegated toning on both sides.	\$150.00
1916 MS (64/64). Full Split Bands and brilliant.	\$165.00
1916 MS (64/64). Full Split Bands. Light grey-russet color.	\$210.00
1916 MS (64/64). Full Split Bands. Very pale golden toning is atop the highly lustrous surfaces.	\$285.00
1916 MS (67/67). An apparent specimen striking if not an outright proof. The coin shows incredible detailing with wide rims and satiny surfaces. Traces of very pale russet toning is just beginning to be in evidence. An outstanding dime and a rare opportunity. (See Color Photo)	\$3,450.00
1916-SMS (63/63). Full Split Bands and brilliant.	\$195.00
1916-SMS (64/64).	\$135.00
1916-SMS (64/64). Full Split Bands and brilliant. Even the lower diagonal band is fully brought up.	\$300.00
1917 MS (64/64). Full Split Bands. We have two coins available in this price range. One is toned in shades of navy blue and cinnamon. The other coin is brilliant.	\$225.00
1917 MS (65/65). Full Split Bands. Pale, even light golden patina. Excellent overall surfaces and detailing.	\$660.00
1917-SMS (65/65). 50% Full Split Bands and brilliant.	\$525.00
1918 MS (65/65). Full Split Bands. Deeply toned with a deep split in the bands.	\$375.00
1918-DMS (64/65). Full Split Bands. Despite the large mintage of 22 million very few coins seem to have left Denver with an absolute full strike. This lovely toned coin would have surely been placed into a gem set several years ago.	\$2,630.00

1918 -S MS (63/63). 20% off center	\$325.00
1919 MS (64/64). Full Split Bands. Lustrous and lightly toned	\$225.00
1919 MS (64/64). Full Split Bands. Just a couple of microscopic contact marks on the bands prevent a higher grade	\$280.00
1919 -S MS (63/63). 90% Full Split Bands.	\$395.00
1920 MS (64/64). Full Split Bands. Satiny luster and full detail on the date. Lightly toned.	\$180.00
1920 MS (64/64). Full Split Bands. A deeper cinnamon colored toning than the above coin.	\$275.00
1920 MS (65/65). Full Split Bands. Lightly and attractively toned.	\$470.00
1920 -D MS (63/63). Full Split Bands and brilliant.	\$375.00
1923 MS (63/63). Full Split Bands.	\$120.00
1923 MS (63/63). Full Split Bands.	\$135.00
1923 MS (64/64). Full Split Bands and brilliant.	\$225.00
1923 MS (64/64). Full Split Bands. Booming luster and nicely toned.	\$330.00
1923 MS (64/65). Full Split Bands. This coin is also available as a 65/64 at the same price. Both coins are more or less brilliant and very well struck.	\$330.00
1923 MS (65/65). Full Split Bands. Two coins are available. One is brilliant, the other toned. Both are choice coins.	\$495.00
1924 MS (64/64). Full Split Bands. Excellent surfaces with deep luster and pale golden color.	\$300.00
1925 MS (65/65). Full Split Bands. Brilliant and satiny surfaces.	\$630.00
1926 MS (64/64). Full Split Bands.	\$275.00
1926 MS (64/64). Full Split Bands and brilliant.	\$315.00
1926 MS (64/65). Full Split Bands and brilliant.	\$315.00
1926 MS (65/65). Full Split Bands. We have two pieces in this grade and price range. One coin is brilliant, the other is toned a light gold and rose on the obverse.	\$470.00
1926 MS (65/65). Full Split Bands. Original brilliant luster with overall impeccable surfaces.	\$550.00
1926 -DMS (63/63). Full Split Bands. Light and attractive toning with no fadeaway at the rims.	\$300.00
1927 MS (63/63). Full Split Bands.	\$120.00
1927 MS (65/65). Full Split Bands. Brilliant.	\$470.00
1928 MS (65/65). Full Split Bands. Light grey toning.	\$630.00
1929 MS (63/63). Full Split Bands.	\$60.00
1929 MS (64/64). Full Split Bands and brilliant.	\$285.00
1929 MS (65/65). Full Split Bands and brilliant. Excellent for type purposes.	\$425.00
1929 MS (65/65). Full Split Bands. A common date in uncommon condition. The surfaces are highly lustrous with an interesting admixture of rose-olive and pale icy blue patina.	\$570.00
1929 -D MS (65/63). Full Split Bands.	\$235.00
1929 -D MS (64/64). Full Split Bands. Brilliant.	\$240.00
1929 -DMS (64/64). Full Split Bands. Brilliant and just a touch more lustrous than the one above.	\$275.00
1929 -D MS (64/64). Full Split Bands. Brilliant and just a bit cleaner than the other two above.	\$355.00
1929 -D MS (65/65). Toned. Lovely even though not fully brought up in the bands area.	\$120.00
1929 -D MS (65/65). Full Split Bands. Multi-colored toning.	\$470.00
1929 -D MS (65/65). Full Split Bands. Brilliant with a razor sharp strike on all design details. Perfect for type with the added interest of a mintmark.	\$550.00
1929 -S MS (64/64). Full Split Bands.	\$330.00
1929 -S MS (65/65). Full Split Bands. Brilliant. Extremely lustrous and attractive.	\$495.00
1930 MS (64/64). 90% Full Split Bands.	\$60.00
1930 MS (64/64). Full Split Bands. Toned.	\$195.00
1930 -SMS (65/65). Full Split Bands. Long unappreciated and undervalued this low mintage date has started to come into its own in the past few years.	\$890.00
1931 -D MS (65/PQ). Full Split Bands. A low mintage issue of which only 1.26 million were struck. A pristine, originally brilliant coin.	\$840.00
1934 MS (64/64). Full Split Bands. Attractive golden color.	\$130.00
1934 MS (64/64). Full Split Bands. Deeper, thicker luster than the coin above.	\$150.00
1934 -DMS (64/64). Full Split Bands. Grey brilliant color and very thick luster.	\$300.00
1934 -D MS (65/65). 3/4 Full Split Bands. Brilliant and semi-prooflike.	\$135.00
1934 -DMS (65/65). Full Split Bands. Pale golden toning with a prooflike obverse.	\$450.00
1935 MS (64/64). Full Split Bands. Pale lemony color.	\$95.00
1935 MS (64/64). Full Split Bands. Brilliant.	\$110.00
1936 MS (65/65). Full Split Bands. Brilliant.	\$160.00
1936 MS (65/65). Full Split Bands. Peerless surfaces with just a hint of color on the obverse.	\$190.00
1936 -D MS (65/65). Full Split Bands. Toned	\$450.00

1936 -S MS (64/64). Full Split Bands	\$170.00
1937 MS (64/64). Full Split Bands	\$225.00
1937 MS (64/64). Full Split Bands. Brilliant. All the luster is on the coin above.	\$160.00
1937 MS (65/65). Full Split Bands. We have three quality levels for this coin with multiple examples at each level.	
Nice	\$160.00
Nicer	\$180.00
Nicest (borderline PQ)	\$215.00
1937 -D MS (64/64). Full Split Bands.	\$130.00
1937 -D MS (65/65). Full Split Bands. Golden iridescence	\$225.00
1937 -S MS (65/65). Full Split Bands. We have two coins available at this price. One is toned, the other brilliant.	
.....	\$425.00
1938 Proof (64/64). Mostly brilliant on the obverse with variegated toning on the reverse.	\$450.00
1938 -D MS (64/64). Full Split Bands. Toned.	\$120.00
1938 -D MS (65/65). Full Split Bands. Two similarly toned pieces are available.	\$180.00
1938 -S MS (64/64). Full Split Bands. Toned.	\$155.00
1939 MS (64/64). Full Split Bands. Brilliant.	\$150.00
1939 MS (64/64). Full Split Bands. Brilliant. Cleaner and more lustrous than the piece listed above.	\$195.00
1939 MS (65/65). Full Split Bands. A tougher "P" mint in the '30's in gem condition. Very lustrous.	\$335.00
1939 Proof (65/PQ). A flawless piece that has never been tampered with.	\$1,275.00
1939 -D MS (65/64). Full Split Bands.	\$100.00
1939 -DMS (65/65). Full Split Bands. Nicely piece from the '30's.	\$155.00
1939 -D MS (65/65). Full Split Bands. Inordinately lustrous and perfect for a type piece.	\$205.00
1939 -DMS (65/PQ). We have a small handful of these coins available in this superior quality. If you have begun a set of Mercuries in gem condition without the bands and are lacking the '39-D we have brilliance or mild toning to match the rest of your set.	\$74.00
1939 -S MS (63/63). Full Split Bands. Lightly toned.	\$105.00
1939 -S MS (63/63). Full Split Bands. Brilliant.	\$165.00
1939 -S MS (64/64). Full Split Bands.	\$180.00
1939 -S MS (65/65). Full Split Bands. An amazingly lustrous and problem free coin for this very difficult issue. Beautiful light pastel toning is just beginning to be in evidence. Quite an opportunity for the F.S.B. enthusiast.	\$810.00
1939 -SMS (65/PQ). Not a banded coin but certainly choice.	\$80.00
1940 MS (65/65). Full Split Bands. Nicely toned.	\$135.00
1940 MS (65/65). Full Split Bands. Excellent luster characteristics.	\$155.00
1940 Proof (63/63). Brilliant.	\$300.00
1940 -D MS (64/64). Full Split Bands.	\$85.00
1940 -D MS (64/64). Full Split Bands. Just a bit sharper than the one above.	\$95.00
1940 -D MS (65/65). Full Split Bands.	\$145.00
1940 -DMS (65/65). Full Split Bands. Just a tad more lustrous than those listed immediately above.	\$170.00
1940 -S Proof (65/65). Full Split Bands. Brilliant.	\$200.00
1940 -S MS (65/65). Full Split Bands. Beautifully toned in shades of golden-russet and aqua.	\$265.00
1941 MS (64/64). Full Split Bands. Brilliant.	\$65.00
1941 MS (65/65). Full Split Bands. Brilliant.	\$110.00
1941 Proof (65/65). Most of the original brilliance still shows but just a hint of color is beginning. Absolutely original and undipped.	\$810.00
1941 -D MS (64/64). Full Split Bands. Pale golden toning or brilliant.	\$60.00
1941 -DMS (64/64). Full Split Bands. Mostly brilliant.	\$70.00
1941 -DMS (64/64). Full Split Bands. Borderline (65) quality.	\$80.00
1941 -DMS (65/65). Full Split Bands. Of the coins in this price range all are brilliant except one and it is spectacularly toned.	\$120.00
1941 -DMS (65/65). Full Split Bands. Brilliant and vibrantly lustrous.	\$140.00
1941 -SMS (65/65). Full Split Bands. Highly lustrous.	\$135.00
1942 MS (64/64). Full Split Bands. Brilliant or toned.	\$70.00
1942 MS (65/65). Full Split Bands. Toned.	\$140.00
1942 Proof (64/64). Brilliant.	\$540.00
1942 Proof (65/PQ). Light golden toning on top of deep, watery fields. A darker area of smoky violet color is in the left obverse field. Totally pristine and original.	\$1,080.00
1942 -D MS (64/64). Full Split Bands.	\$60.00
1942 -D MS (64/64). Full Split Bands. Just a bit nicer.	\$70.00
1942 -D MS (65/65). Full Split Bands. Brilliant.	\$120.00
1942 -DMS (65/65). Full Split Bands. Just a tad bit cleaner and maybe a bit more lustrous.	\$160.00
1942 -DMS (65/PQ). These two PQ (Premium Quality) coins both have some band detail and both are toned a pale, pale golden. Very attractive.	\$62.00
1943 -M (64/64). Full Split Bands.	\$170.00
1943 -M (64/64). Full Split Bands.	\$170.00
1943 -M (64/64). Full Split Bands.	\$170.00
1943 -DM (64/64). Full Split Bands.	\$170.00
1943 -DMS (64/64). Full Split Bands.	\$170.00
1943 -DMS (65/65). Full Split Bands.	\$170.00
1943 -SMS (64/64). Full Split Bands.	\$170.00
1943 -SMS (65/65). Full Split Bands.	\$170.00
1944 MS (64/64). Full Split Bands. Gold and red tones on the reverse.	\$14.00
1944 MS (64/64). Full Split Bands. A bit cleaner than the ones listed immediately above.	\$14.00
1944 -D MS (64/64). Full Split Bands. Brilliant.	\$14.00
1944 -D MS (64/64). Full Split Bands. Of the several pieces in stock most are brilliant.	\$15.00
1944 -D MS (65/65). Full Split Bands.	\$11.00
1944 -D MS (65/65). Full Split Bands. Impeccable surfaces.	\$130.00
1944 -SMS (65/65). Full Split Bands. Pale golden color.	\$125.00
1944 -SMS (65/65). Full Split Bands. Brilliant, lustrous and very clean.	\$145.00
1945 MS (65/65). Prohibitively expensive in Full Split Bands, this is an inexpensive highly lustrous and beautifully toned alternative.	\$35.00
1945 -SMS (64/64). Full Split Bands. Micro S. Brilliant.	\$405.00
1945 -SMS (65/65). Full Split Bands. Micro S. Over the years this has proven to be a very scarce coin with fully split bands. It is even more elusive in gem grade.	\$810.00

## TWENTY CENT PIECES

1875 EF (40/40). Toned.	\$255.00
1875 -SEF (40/40). Original.	\$185.00
1875 -SMS (60/60). Still showing most of the original brilliance this scarce type coin was well struck and shows vibrant luster. It also is the scarcer double punched mintmark variety.	\$960.00
1875 -SMS (64/64). A beautifully toned coin for type purposes. Colored golden-rose and aqua on the obverse the reverse is almost totally brilliant. (See Color Photo).	\$2,940.00
1876 EF (40/40). Deeply toned. This is the lowest mintage twenty cent coined for circulation with the exception of the 1876-CC.	\$300.00
1877 Proof (65/65). The rarest proof twenty cent piece. Only 350 were recorded by the Mint as having been struck. Breen estimates only 300 escaped melting. Quite a large number were harshly cleaned, further reducing the number of choice pieces. This coin is toned in deep shades of grey-russet and aqua. (See Color Photo)	\$12,000.00
1878 Proof (64/64). The final year of issuance for this denomination. The mintage is a scant 600 pieces all proofs. Breen estimates approximately 100 were melted leaving no more than 500 pieces that were released. This coin is toned an even, medium density grey color with flashes of rose and aqua underneath. A partial wire rim is in evidence around both sides.	\$6,600.00

## DRAPE BUST QUARTERS, HERALDIC REVERSE

1806 EF (45/45). Browning 9. Original grey surfaces with scattered brilliant highlights. The centers of this coin are brought up much better than usually encountered for this notorious date.	\$2,160.00
1807 VF (20/30). Browning 1a. Especially choice for the grade. Never cleaned or monkeyed with.	\$1,750.00

## SEATED QUARTERS

1843 MS (63/63). Fully struck and brilliant with a few like obverse Full detailing in both die.	\$1,000.00
1853 EI (40/40). Arrows and Rays.	\$1,000.00
1853 MS (64/64). Arrows and Rays Deep luster.	\$1,000.00
1853 MS (65/65). Arrows and Rays Deep luster.	\$1,000.00



1795 ½c  
ANACS  
EF(40/40)



1804 ½c  
MS(63/63)



1793 1c  
ANACS  
VF(20/20)



1794 1c  
EF(45/45)



1822 1c  
MS(64/64)



1852 3c S  
MS(67/67)



1861 3c S  
MS(65/PQ)



1878 3c N  
Proof(65/65)



1835 ½ 10c  
MS(63/63)



1858 ½ 10c  
MS(65/65)



1859 ½ 10c  
Proof(63/63)



1867 ½ 10c  
Proof(64/64)



1866 5c  
Proof(64/64)



1872 5c  
Proof(65/64)



1883 5c  
MS(64/64)



1900 5c  
MS(64/64)



1912-S 5c  
MS(63/63)



1913 5c  
ANACS  
Proof(65/65)



1821 10c  
MS(65/65)



1840 10c  
Proof(63/63)



1844 10c  
Proof(63/63)



1853 10c  
MS(64/65)



1860-O 10c  
EF(40/40)



1913-S 10c  
MS(65/65)



1916 10c  
MS(67/67)



1875-S 20c  
MS(64/64)



1877 20c  
Proof(65/65)



1877 25c  
Proof(64/64)



1879 25c  
Proof(65/65)



1880 25c  
Proof(63/64)



1881 25c  
Proof(65/PQ)



1795 50c  
MS(63/63)



1817 50c  
MS(64/64)



1889 50c  
Proof(64/64)



1914 50c  
Proof(64/64)



1939 50c  
MS(65/PQ)



1795 \$1  
AU (50/45)



1803 \$1  
AU (55/55)



1861 \$1  
Proof (63/63)



1888-O \$1  
MS (67/67)



1895 \$1  
Proof (64/64)



1895-S \$1  
MS (65/65)



1896-S \$1  
MS (67/67)



1923-D \$1  
MS (65/PQ)



Spanish Trail  
MS (67/67)



1885 \$3  
MS (60/60)



1806 \$5  
MS (60/63)



1807 \$5  
MS (60/60)



1881-O \$5  
ANACS  
MS (60/60)



1795 \$10  
AU (50/50)



1799 \$10  
MS (62/62)



1856-S \$10  
AU (50/50)



1907 High Relief \$20  
ANACS  
MS (60/60)



1853 Liberty \$20  
MS (60/60)



1696 Taler  
Henneberg  
D-7486



1780 Taler  
Regensburg  
D-2627



1853 Double Taler  
Saxe-Weimar  
D-846



1853 Double Taler  
Saxe-Weimar  
D-846

PQ Rarities and Varieties  
The most rare effects are known at this date.  
Proof or regular denomination, are very  
rare and seldom encountered. By looking at the  
large numismatists month after month one could get the impression  
that such coins are not scarce at all. Bear in mind  
though that Heritage buys a disproportionate number  
of rare, collector coins for our clientele. Smaller dealers  
and even small coin shows do not have examples of rare  
proof coins from the 1840's and 1850's. \$8,625.00



1861 Proof(62/62). A brilliant example of the No Motto design. \$975.00

1862 Proof(64/64). A beautiful coin toned in shades of aqua, violet and citrine with much brilliance still in evidence. \$2,730.00

1867 Proof(63/65). Incredibly lovely toning. Shades of golden and lilac grace the glittering, deeply mirrored fields. The devices are cameoed. The obverse is marred only by a small area of contact in the right field. Otherwise, this would be a (64) coin. \$1,800.00

1869 Proof(63/65). Rainbow toned on top of the deep watery fields. \$2,835.00

1870 AU(50/50). A scarce coin exhibiting some weakness in the strike. \$275.00

1873 Proof(65/65). Without Arrows. Semi-prooflike with deep aqua and cobalt toning. Fully detailed and perfect as a type piece. \$6,750.00

1873 Proof(62/62). Without Arrows. Lightly hairlined but very free of impact damage. \$750.00

1876 Proof(62/62). Brilliant and showing no impact. Just a bit dull from an old cleaning. \$900.00

1877 Proof(64/64). Deep grey-russet patina. A true borderline gem coin that really makes one wonder - is it or isn't it a gem? This and the 1877 20c piece are very similarly toned and would make an attractive pair. (See Color Photo) \$3,750.00

1879 Proof(65/65). A beautiful coin with deeply mirrored fields and a brilliant obverse with the reverse toned a deep violet-aqua. A phenomenal type coin. (See Color Photo) \$7,250.00

1880 Proof(63/64). A dazzling brilliant coin with cameo contrast and strong eye appeal. A date with a low mintage for business strikes thus making the proofs all the more popular. (See Color Photo) \$1,500.00

1881 Proof(65/PQ). Rose and violet toning on the obverse with a brilliant reverse. A virtually flawless coin with terrific visual impact. (See Color Photo) \$6,300.00

1883 Proof(64/63). Toned a smoky-violet in areas, much of the coin is brilliant. A very attractive type coin. \$2,250.00

1889 Proof(63/64). A brilliant obverse and a light golden reverse with a cameo contrast. A scant 711 proofs were coined out of a total mintage of only 12,711. \$1,350.00

1890 EF(45/45). Brilliant. \$240.00

1891 AU(55/55). Looks uncirculated. \$300.00

1892 Proof(64/64). Violet centers are surrounded by sea-green peripheries. With type coins once again in favor in the marketplace this coin shouldn't last long. \$2,625.00

## BARBER QUARTERS

1892 EF(45/45). \$68.00

1892 MS(64/64). Fully struck with very light, original color on top of the lustrous surfaces. \$1,625.00

1892 MS(65/PQ). This popular first year of issue shows magnificent, original rose and grey toning and it is fully struck. \$4,275.00

1893 -OMS(64/65). A fully struck coin with olive, golden-rose and aqua toning. Most of the color is around the peripheries. Supremely lustrous. This is also the scarcer variety with the mintmark punched too far right. \$2,550.00

1894 MS(64/64). A fully struck, brilliant type coin with original luster. \$1,200.00

1897 OMS(65/65). A legendary condition rarity that is fully struck in all areas except the eagle's right claw. Light, original golden toning and immaculate surfaces. A real opportunity for the specialist or for the investor who believes rarities will soon have their day in the sun again. \$5,760.00

1898 AU(55/55). Razor sharp strike. \$225.00

1903 Proof(65/65). A brilliant starkly contrasted cameo with peerless surfaces. Surely in the upper limits of condition census for this date. Another amazing Barber quarter. \$5,535.00

1907 Proof(65/65). A heavily contrasted cameo proof with just the palest overlay of lilac patina. A very snappy looking coin. \$4,920.00

1908 MS(64/64). The medium density lilac and icy blue patina cannot subdue this coin's exuberant luster. Fully struck and perfect as a type piece. \$1,920.00

1908 -O MS(60/60). \$310.00

1909 Proof(65/65). The oil slick iridescence just seems to float on top of the deep watery proof fields. \$4,500.00

1911 Proof(65/65). Deep, original cobalt and violet coloration. The surfaces of the coin appear to be flawless. Uncommonly nice. \$7,070.00

1914 Proof(60/63). Excellent luster. \$450.00

1916 Proof(60/60). Last year of the Barber type. \$335.00

1916 Proof(60/63). Fully struck. \$450.00

1916 -DMS(60/60). Mostly brilliant and fully struck. \$335.00

## STANDING LIBERTY QUARTERS

1918 MS(60/60). Full Head. Brilliant. \$195.00



1918 -DMS(64/64). Full Head. Mostly brilliant with swirling luster. The peripheries are just beginning to take on a golden tinge. \$1,650.00

1920 AU(55/55). \$120.00

1920 AU(55/55). Full Head. Lightly toned and lustrous. \$195.00

1920 MS(63/60). \$225.00

1920 MS(64/64). A toned coin with shimmering luster beneath. The coin does not have all three sprigs in the hair but the hole in the ear is present. \$600.00

1923 MS(63/63). Brilliant with 80-90% of the head detail complete. A terrific value in this price range. \$410.00

1924 AU(55/55). Full Head. Brilliant. \$150.00

1924 -DMS(64/64). We have two coins, one brilliant the other with light golden toning. \$525.00

1924 -D MS(64/64). Brilliant with sparkling silvery luster. \$675.00

1924 -SMS(65/65). Full Head. Toned an attractive olive-grey. A very scarce item in gem condition with full detail on the head. \$3,750.00

1925 MS(63/63). Full Head. Brilliant. \$420.00

1925 MS(63/63). Full Head. A borderline(64) coin. Very sharp for the grade. \$525.00

1925 MS(64/64). Full Head. Pale lilac and icy blue patina. First year of the recessed date. \$1,650.00

1926 MS(65/65). Mostly brilliant and quite attractive even though lacking in head detail. \$1,150.00

1926 -D MS(63/63). Brilliant. \$280.00

1928 -SMS(65/65). Full Head. Variegated russet toning. Only lacking the hole in the ear to qualify as a full head. \$1,350.00

1930 MS(63/63). Full Head. Lightly toned. \$440.00

1930 -S MS(64/64). Full Head. Deeply toned and lustrous as San Francisco products usually are. \$825.00

1930 -SMS(65/65). While technically not a full head coin most (over 75%) of the detailing on the head is present. Soft satiny luster and brilliant. \$410.00

## WASHINGTON QUARTERS

1932 MS(63/63). Light in color and lustrous.	\$75.00
1932 MS(64/64).	\$180.00
1932 MS(64/64). Brilliant.	\$210.00
1932 MS(64/64). Brilliant and very clean.	\$225.00
1932 MS(64/64). Lovely olive and rose toning.	\$240.00
1932 MS(64/64). We have three very clean and exceptionally lustrous coins at this price level.	\$300.00
1932 MS(64/65). Beautifully toned.	\$300.00
1932 MS(65/65). All three pieces have light, original color	\$450.00
1932 -S MS(64/64). A brilliant obverse with just a couple of tiny ticks on the central device.	\$975.00
1932 -SMS(65/65). Light gold color. Very nice and problem-free for this key date of the series.	\$2,025.00
1934 MS(64/64). Brilliant.	\$135.00
1934 MS(65/65). Toned.	\$170.00
1934 MS(65/PQ). A pristine coin with no problems.	\$285.00
1934 -D MS(64/64). Brilliant and exceptionally lustrous.	\$375.00
1935 MS(65/65). Nice, light color that would match any set.	\$155.00
1935 -D MS(64/65). Mauve and russet toning has darkened the surfaces of this coin but the original mint luster still shimmers underneath.	\$675.00
1935 -D MS(65/65). Also deeply toned in mauve but of gem quality.	\$1,015.00
1936 MS(65/65).	\$155.00
1936 MS(65/65). Just a touch nicer than the above coin.	\$180.00
1936 Proof(63/63). Brilliant. Low mintage year and seldom available.	\$590.00
1936 -S MS(64/64). More brilliant than not.	\$235.00
1936 -S MS(64/64). Light golden toning.	\$300.00
1937 MS(65/65). Brilliant.	\$135.00
1937 MS(65/65). Cleaner and more lustrous than those listed above at \$135.00.	\$180.00
1937 -D MS(63/64). Original, subdued brilliance.	\$105.00
1937 -D MS(64/64). Also originally brilliant as the above.	\$240.00
1937 -D MS(65/65). Deeply toned a russet and olive but the luster still shimmers underneath.	\$480.00
1938 MS(64/64).	\$180.00
1938 MS(64/64). Pale iridescence.	\$255.00
1938 MS(64/64). Brilliant with booming luster.	\$300.00
1938 MS(64/65). Shimmering luster.	\$375.00
1938 MS(65/65). A low mintage issue that has been difficult to locate in top condition for several years.	\$380.00
1938 Proof(64/64).	\$270.00
1938 -S MS(64/64).	\$210.00
1938 -SMS(65/65). Pale original color and impeccable surfaces.	\$415.00
1939 MS(64/64).	\$36.00
1939 MS(64/65). One obverse mark away from the gem level.	\$71.00
1939 MS(65/65).	\$85.00
1939 MS(65/65). Brilliant and fully struck. We have several coins to select from.	\$115.00
1939 Proof(63/63).	\$90.00
1939 Proof(64/64).	\$90.00
1939 Proof(63/65).	\$110.00
1939 -D MS(64/65).	\$150.00
1939 -S MS(63/63). Brilliant.	\$85.00
1939 -S MS(64/64).	\$195.00
1939 -S MS(64/64). Brilliant.	\$225.00
1939 -S MS(64/64). Very lustrous and close to gem quality.	\$240.00
1940 -DMS(65/65). A challenging coin to find in all desirable grades due to its slow mintage. Our three gems are all similarly toned lilac-golden and are exceptionally clean.	\$405.00
1942 Proof(64/64). Brilliant.	\$120.00
1943 -S MS(64/64). Brilliant.	\$75.00
1951 Proof(65/65). Brilliant.	\$90.00
1953 Proof(65/PQ). Brilliant and lightly cameoed.	\$42.00
<b>FLOWING HAIR HALF DOLLAR</b>	
1795 MS(63/63). Overton 110, Rarity 4. An incredibly lovely coin with full obverse detailing and light, original lilac and golden toning. The coin displays considerable mint luster and absolutely no adjustment marks. There is evidence of light streaking in the planchet but the surfaces overall are attractive and problem-free. (See Color Photo)	\$22,500.00

## DRAPE BUST HALF DOLLAR HERALDIC REVERSE

1802 VF (20/20). Overton 108, Rarity 6. Not quite fully brilliant. \$350.00

### BUST HALVES

1812 MS(63/63). Fully detailed with grey and olive patina. Interestingly, the reverse is rotated about 30°. \$1,525.00  
1817 MS(64/64). Beautiful grey and golden toning with considerable areas showing some of the original mint brilliance. Fully struck on the peripheries with just a touch of softness in the central details. (See Color Photo) \$3,360.00

1824 EF (45/45). Overton 110, Rarity 2. Toned. \$135.00  
1833 MS (62/62). Fully brilliant and very lustrous with no visually distracting contact marks. \$1,200.00  
1834 EF (45/45). Overton 105, Rarity 1. Even golden-grey color on both sides. \$180.00

### REEDED EDGE HALVES

1837 AU (50/50). Absolutely fully struck with a prooflike obverse beneath deep grey color. \$350.00  
1839 MS (60/60). Sharply struck with very pale golden patina mostly clinging to the devices. \$840.00

### SEATED HALVES

1848 -O AU (50/50). Brilliant. \$270.00  
1855 -O MS (60/60). Arrows at Date. Toned. \$630.00



1858 MS (63/63). The swirling luster is accented by light touches of golden and aqua toning. Fully struck and a borderline (64) coin. \$1,950.00

1864 Proof (64/64). Very deep mirrors and cameo contrasted with light golden patina. An attractive type coin. \$3,150.00  
1866 MS (60/60). A very scarce coin in uncirculated grades. Fully struck and lightly toned. \$750.00  
1871 Proof (62/62). Deep rose and olive toning. \$1,125.00  
1876 MS (64/64). Well struck with light golden color and considerable eye appeal. \$3,000.00  
1876 Proof (64/64). Uncommonly high quality for this much-in-demand type coin. The surfaces are predominately toned in a deep golden and russet. \$3,150.00  
1877 -SMS (62/62). Frosty white swirling luster that only comes out of the San Francisco mint. Fully struck also. \$900.00  
1877 -S MS (63/64). Beautiful golden and aqua toning with a few light contact marks and again, excellent luster. \$1,950.00  
1880 Proof (62/62). Toned a bright golden-brown on the obverse contrasted with an electric blue-green reverse. \$1,125.00

1882 Proof (64/64). Almost completely brilliant with a moderate contrast between the fields and devices. An excellent type coin with the added interest of being a low mintage year with only 5,500 proofs and business strikings. \$3,000.00  
1883 Proof (63/64). The cameo contrast gives this coin immediate eye appeal. Closer inspection reveals very few imperfections. Mostly brilliant with just a touch of golden toning. \$2,700.00  
1885 MS (64/64). Golden-toned and fully struck. The mintage is a mere 5,200 pieces for business strikes. \$3,000.00  
1895 Proof (65/PQ). Both sides of the coin are toned in bands of golden-rose then aquamarine with original silvery centers. An extremely attractive coin with a minute business strike mintage making the proofs all the more attractive. \$7,265.00

1889 MS (65 PQ). Only 12,000 coins were struck for official purposes. The surfaces are especially lustrous and richly toned. \$8,700.00  
1890 Proof (64/64). Toned. Amazingly toned in concentric rings of golden and aqua with a brilliant center. A coin that is difficult to divert one's attention from. (See Color Photo) \$3,150.00

### BARBER HALVES

1892 MS (60/60). Fully struck. \$620.00  
1893 -O MS (60/60). Well struck and lustrous. \$860.00  
1894 -O AU (50/50). \$390.00  
1896 Proof (64/64). Light golden toning with moderate cameo contrast. Deeply mirrored and flashy. \$3,150.00



1897 Proof (64/64). Brilliant and intensely lustrous with a needle sharp strike. The coin has never been cleaned and appears to be completely original. \$2,730.00

1898 MS (64/64). Prooflike. Pale golden color with a strike so sharp and mirrorso deep that at first glance, it looks like a proof coin. \$3,120.00  
1903 Proof (65/65). Completely brilliant and perfect for a high grade, brilliant Twentieth Century type set. \$7,650.00  
1908 Proof (64/64). Brilliant centers with golden and aqua peripheral toning that tends to accent the cameo on the devices. \$3,825.00  
1910 MS (63/63). Sharply struck with light lilac and golden color. Fully struck also. \$1,485.00  
1913 -D MS (64/64). Original grey-brilliant patina with pale golden peripheral toning. Totally original and untampered. \$3,120.00  
1914 MS (64/64). A scarcer late date with a mintage of only 124,610 pieces. Thick, blazing luster. \$2,700.00  
1914 Proof (64/64). Totally brilliant and very flashy. The lowest mintage proof half back to 1858. (See Color Photo) \$5,350.00  
1915 MS (65/65). Another low mintage Philadelphia coin that is very elusive in fully struck gem condition. Mostly brilliant on the obverse with olive and rosete toning on top of swirling luster. \$9,000.00  
1915 -S MS (60/60). Brilliant. \$660.00

### WALKING LIBERTY HALVES

1916 MS (60/60). Brilliant and matte-like. \$400.00  
1916 MS (63/63). Even grey toning with spotty russet at the peripheries. Also matte-like. \$780.00  
1916 -D MS (62/62). Brilliant, fully struck and matte-like. \$750.00  
1917 MS (62/62). Fully struck and golden toned with the granular, matte-like surfaces as often seen. \$300.00  
1917 MS (63/63). Well struck and brilliant but with the more satiny luster found on later dates. \$300.00  
1917 MS (63/63). Well struck with very wide rims and even golden patina on both sides. \$395.00  
1917 MS (64/64). Toned and well struck. This high mintage issue is perfect for type. It is usually found well struck and highly lustrous. \$750.00  
1917 -D MS (64/64). Obverse. Brilliant and fully struck but not quite a gem. Popular due to the obverse mintmark. \$1,500.00  
1918 MS (60/60). Brilliant and clean for the grade. \$410.00  
1918 MS (60/63). Very sharply impressed with blazing mint luster and virtually no toning. \$525.00  
1918 MS (63/63). Brilliant and fully struck as many of this issue are. \$560.00  
1920 MS (64/64). Only lacking a bit of head detail to qualify as a full strike. Just beginning to show some light patina. \$975.00  
1920 MS (64/64). Swirling luster accented with a full strike and lovely light grey color with the faintest traces of olive. Again, just phenomenal luster. \$1,200.00

1920 MS (64/64). A very attractive coin with a full strike and lovely light grey color with the faintest traces of olive. Again, just phenomenal luster. \$1,200.00



1933 -S MS (65/65). A tough coin to locate in gem condition. This piece has the usual thick luster and strong strike. A light lilac and olive toning is just beginning to form on the surfaces. A very attractive coin. \$3,035.00

1934 MS (63/63). \$190.00  
1934 MS (63/63). Toned. \$270.00  
1934 MS (63/65). \$325.00  
1934 MS (64/64). Fully struck. Brilliant. \$450.00  
1934 MS (64/64). Superior luster and a light golden patina. \$525.00  
1934 -D MS (64/64). Exceptionally lustrous and fully struck. A tougher coin to locate in the higher grades of uncirculated. \$975.00  
1934 -S MS (60/60). Brilliant. \$235.00  
1934 -SMS (60/60). One coin is brilliant, the other very lightly toned. Both are fully struck. \$320.00  
1935 MS (65/65). A real screamer of a type coin with all the attributes: full strike, great luster and immaculate surfaces. Too bad we only have one. \$720.00  
1935 -DMS (64/64). Brilliant and well struck for this notorious issue. \$975.00  
1936 MS (64/64). Brilliant. \$330.00  
1936 MS (64/64). Brilliant and fully struck. \$360.00  
1936 MS (64/64). Highly lustrous and fully struck. \$390.00  
1936 MS (64/64). Borderline (65) quality. \$375.00  
1936 MS (65/65). Fully struck. \$330.00  
1936 MS (65/PQ). This and the '35-P would make quite a pair as they are so similar in all respects. \$935.00  
1936 Proof (64/64). Mostly brilliant with clean surfaces. All too many '36 Proofs have been scrubbed. This coin is deeply mirrored and very sharp. \$2,500.00  
1936 -D MS (63/65). \$450.00  
1936 -D MS (64/64). Fully struck. Brilliant. \$675.00  
1935 -D MS (65/65). Light russet color. Not an absolute full strike but it's the Denver coins in the '30's that give problems in the strike department, not the "S" mints. \$1,050.00  
1936 -S MS (64/64). Mostly brilliant. \$750.00  
1936 -S MS (64/64). Lemony yellow color with superb luster. \$900.00  
1936 -S MS (65/65). Brilliant and well struck. \$1,440.00  
1937 MS (64/64). Two brilliant coins are available. \$345.00  
1937 MS (64/64). Brilliant except for a spot of toning in the center of the reverse. \$405.00  
1937 MS (64/65). Brilliant, fully struck and so close to gem quality. \$540.00  
1937 MS (65/PQ). Well, it cannot be said that '37 P's are rare but if you are looking for superior type pieces in Walkers they aren't available too often with surfaces and strike like this coin. Toned an even russet throughout. \$1,012.00  
1937 -D MS (60/60). \$275.00  
1937 -D MS (64/64). Well struck and intensely lustrous. \$975.00  
1937 -SMS (64/64). Brilliant but a bit softly struck on the obverse. \$675.00  
1937 -SMS (64/64). Fully struck and lightly toned. \$1,050.00  
1937 -S MS (65/65). Brilliant and fully struck. \$1,440.00  
1938 MS (63/63). Golden-toned or brilliant. \$275.00  
1938 MS (64/64). A nice, fully struck coin. \$675.00  
1938 -D MS (64/64). Splendid luster and sharp strike. Low mintage of only 491,600. \$1,050.00  
1938 -D MS (65/65). Golden-blac toning and very sharp strike. \$1,050.00  
1938 -DMS (65/65). Toned. Fully struck with a sharp strike. This coin always seems to have a bright luster. \$1,050.00  
1939 MS (65/PQ). Another gem. (See Color Photo) \$1,050.00

1940 Proof (64/64). A brilliant and even strike, lightly cameoed	\$1,425.00
D MS (64/64)	\$120.00
DMS(64/64). The three fully struck pieces available are	\$390.00
D MS (64/64) Lustrous and original	\$450.00
D MS (64/64) PQ. A tough and underrated date in high grades. A very sharp coin.	\$1,085.00
S MS (64/64). Brilliant and lustrous.	\$540.00
S MS (65/65). One of the elusive full strikes.	\$945.00
S MS (65/67). Vibrant luster and totally original surfaces. Immature.	\$1,620.00
1940 Proof (64/64). Fully struck. Brilliant.	\$240.00
1940 S MS (64/64). Typical strike.	\$375.00
1940 -S MS (64/64). Above average strike and brilliant.	\$525.00
1940 -S MS (64/64). Very sharply struck and lustrous.	\$600.00
1940 S MS (65/65). Excellent head detail and very lustrous.	
	\$1,125.00
1941 MS (63/63).	\$115.00
1941 Proof (64/64). Varigated pale grey-russet patina.	\$1,015.00
1941 -D MS (63/63).	\$215.00
1941 -D MS (64/65). Fully struck and lightly toned.	\$435.00
1941 -S MS (63/63). Typical strike. Brilliant.	\$530.00
1942 MS (63/63).	\$115.00
1942 MS (63/63). Just a bit nicer than the above.	\$130.00



1942 MS (65/65). The hip area of Liberty is free of abrasions altogether and the surfaces overall are highly lustrous and nicely toned. Fully struck of course. .... \$635.00

1942 Proof (64/64). Brilliant and very clean. A borderline (65) coin.	\$1,070.00
1942 -D MS (63/63).	\$200.00
1942 -D MS (64/64).	\$330.00
1942 -D MS (64/64). An upper end (64) coin.	\$420.00
1942 -S MS (63/63). Well struck.	\$375.00
1942 -S MS (64/64). Almost fully struck.	\$435.00
1942 -S MS (64/64). Not as well struck as the above but exceptionally lustrous.	\$490.00
1942 -S MS (65/65). Golden toned obverse with a brilliant reverse. Very sharply struck.	\$870.00
1943 MS (63/63).	\$115.00
1943 MS (63/63). Just a few less marks than the above.	\$140.00
1943 MS (64/64). Nice, original toning and excellent luster.	
	\$330.00
1943 MS (65/65). Of the three fully struck pieces available only one doesn't have some toning. Great for type.	\$445.00
1943 -D MS (64/64). Fully struck.	\$330.00
1943 -D MS (64/64). Fully struck and just a bit cleaner than the coin above.	\$375.00
1943 -S MS (60/60). Prooflike.	\$135.00
1943 -S MS (63/63). Well struck.	\$390.00
1944 MS (63/63).	\$130.00
1944 MS (63/63). The nicest (63) money can buy.	\$140.00
1944 -D MS (63/63).	\$180.00
1944 -D MS (63/63). Nicer.	\$200.00
1944 -D MS (63/65). Pale golden color.	\$45.00
1944 -D MS (64/64).	\$360.00
1944 -DMS (65/65). Very lustrous with golden speckled toning.	
	\$515.00
1944 -S MS (60/63). Typical strike.	\$125.00
1944 -S MS (63/63). Typical strike.	\$145.00
1944 -S MS (63/63). Better head detail.	\$190.00
1944 -S MS (63/63). Well struck.	\$210.00
1944 -S MS (64/64). Brilliant with full head and a split showing in the hand area.	
	\$445.00
1944 -S MS (64/64). Very sharply struck for this notorious issue.	
	\$510.00
1944 -M (63/65). Golden patina and very sharply struck.	
	\$765.00
1945 M (64/64). Brilliant and fully struck.	\$300.00
1945 M (64/64). Fully struck with vibrant luster.	\$340.00
1945 D MS (63/63)	\$120.00
1945 D MS (64/64). Brilliant and lustrous.	\$140.00
1945 D MS (64/64). Light-toned and lustrous.	\$345.00

1945 D MS (64/64). Razor sharp strike and considerable original brilliance.	\$375.00
1945 S MS (63/63). Well struck.	\$140.00
1945 S MS (63/63). Sharply struck and lustrous.	\$200.00
1945 S MS (64/64).	\$300.00
1945 S MS (64/64). Extraordinary luster and very clean.	
	\$510.00
1946 MS (63/63).	\$150.00
1946 MS (64/64). Brilliant and fully struck.	\$300.00
1946 MS (65/65). Light golden patina and a needle sharp strike.	
	\$510.00
1946 -D MS (63/63). We have five coins in this grade. All are lustrous and very attractive for the grade.	\$125.00
1946 -D MS (63/65).	\$225.00
1946 -D MS (64/64).	\$285.00
1946 -DMS (64/64). Several nice, lustrous pieces are in stock.	
	\$315.00
1946 -DMS (64/65). Only a couple of light obverse ticks away from full gem status.	\$390.00
1946 -SMS (63/63). Of the several pieces available all are well struck and brilliant. Remember, we do listen to counteroffers.	\$205.00
1946 -S MS (63/65). Well struck.	\$285.00
1946 -S MS (64/64). Well struck.	\$330.00
1946 -SMS (64/64). Well struck and thick frosted luster.	\$375.00
1947 MS (64/64). We have two toned and two brilliant pieces. All are full strikes.	\$360.00
1947 -DMS (64/64). Only two lustrous, brilliant pieces are in stock.	
	\$380.00
1947 -DMS (64/64). Brilliant with full obverse detailing. One of a kind.	
	\$420.00

## FRANKLIN HALVES

1949 -SMS (64/64). Full Bell Lines. Two coins are available. One is toned, the other brilliant.	\$375.00
1949 -SMS (65/65). Full Bell Lines. Unbelievably we have two pristine, mostly brilliant coins of this key date.	\$675.00
1949 -S MS (65/65). Full Bell Lines. This lovely coin is toned in colors that suggest many years in a mint set holder. A very pleasing coin and the key to the series.	\$750.00
1950 Proof (64/64). Considerable cameo contrast.	\$550.00
1950 -D MS (64/64). Full Bell Lines.	\$150.00
1950 -D MS (65/65). Full Bell Lines. Light color.	\$190.00
1951 Proof (65/65). Early proof Franklins of this quality come through inventory all too infrequently. Brilliant with impeccable surfaces.	\$420.00
1952 Proof (60/60).	\$90.00
1953 Proof (60/60).	\$75.00
1953 Proof (65/65).	\$180.00
1953 Proof (65/65). Original light hazy toning. We have two of these snappy items.	\$240.00
1954 Proof (64/64).	\$100.00
1955 Proof (65/65).	\$90.00
1955 MS (65/PQ). We have two superior quality pieces. Both have a moderate amount of frosting on the devices.	\$110.00
1956 Proof (65/65).	\$54.00
1958 MS (65/65). 50% Full Bell Lines. Both coins in inventory have Mint Set toning.	\$37.00

## EARLY DOLLARS

1795 AU (50/45). Flowing Hair. Bolender 1, a common variety. The coin is somewhat prooflike and originally toned a medium grey with a pale olive tone around the periphery. The obverse shows sharp detailing and the head more closely resembles the head of 1794 than any other variety. The reverse shows a few vertical adjustment marks and is very well struck for the grade. (See Color Photo)	
1798 EF (40/45). Draped Bust, Heraldic Reverse. Bolender 21, Rarity 4. Even light grey toning with silvery highlights. Original and uncleaned. The B-21 is a much scarcer variety than usually encountered for the date. The eagle's left talon grasps not 13 arrows as usual but ten arrows and a "stick" (an arrow without the arrowhead).	\$1,900.00
1800 EF (40/40). Bolender 13, Rarity 6. Lovely original grey and violet toning. Well struck.	\$1,320.00
1803 AU (55/55). Bolender 6, Rarity 2. An incredibly lustrous and sharply struck coin that at first glance looks uncirculated. Original surfaces with russet toning around the peripheries. A very choice coin just at the brink of the uncirculated grade. (See Color Photo)	\$6,000.00

## SEATED DOLLARS

1841 AU (55/55). Semiprooflike with just a touch of original goldentoning. A better strike than is usually encountered on this issue.	\$75.00
1842 EF (40/40). A nicely toned, problem-free example of a No Motto dollar.	\$410.00



1860 AU (55/55). Original in every way with lovely golden-olive toning and a full strike. A very scarce issue despite the relatively large mintage. .... \$975.00

1861 Proof (63/63). An especially flashy No Motto dollar that has a moderate frosting on the devices contrasted against the deeply mirrored fields.	\$3,525.00
1865 VF (30/30). Cleaned.	\$375.00

## TRADE DOLLARS

1874 -S AU (50/50). Small 'S' variety mintmark.	\$335.00
1875 -S/CC AU (50/50). Brilliant. This is a very scarce coin in grades up to and including EF. In AU and BU it is very rare. A variety just discovered about ten years ago.	
	\$1,150.00
1877 Proof (62/62). Deeply mirrored with a cameo contrast to the devices and overlaid with an indigo color. A very attractive coin and affordable. Apparently only 510 proofs were struck. This is the lowest proof mintage in the series with the exception of the fantasy pieces of 1884 and 1885.	
	\$2,400.00

## MORGAN DOLLARS

1878 MS (63/63). Prooflike. Eight Tail Feathers.	\$255.00
1878 MS (64/64). Toned reverse.	\$420.00
1878 MS (63/63). Seven Tail Feathers. Brilliant.	\$125.00
1878 MS (64/64). Seven Tail Feathers.	\$525.00
1878 MS (60/60). 7/8 Tail Feathers.	\$97.00
1878 MS (63/63). Reverse of 1879. Golden toned.	
	\$150.00
1878 -S MS (63/63). Toned.	\$150.00
1878 -S MS (63/63). Prooflike.	\$225.00
1878 -S MS (64/64). Of the several pieces in stock several are toned, the others are brilliant. All are fully struck.	\$410.00
1878 -S MS (64/64). Prooflike. Exceptionally clean with considerable contrast between fields and devices.	\$450.00
1878 -S MS (65/65). Frosty white luster and fully detailed.	
	\$1,050.00
1878 -CC MS (63/63).	\$235.00
1878 -CC MS (63/63). Prooflike.	\$370.00
1878 -CC MS (64/64). Borderline (65) quality.	\$525.00
1878 -CC MS (65/65). Toned on the obverse, brilliant on the reverse.	
	\$1,860.00
1879 MS (63/64). Brilliant.	\$375.00
1879 MS (64/64). Two pieces are in stock. One is brilliant, the other is golden and aqua toned.	
	\$375.00
1879 Proof (64/64). Deep grey-violet patina. The toning is not dark enough to subdue the deep mirrors on this coin. A very sharp coin and highly desirable in this lofty grade.	
	\$4,350.00
1879 -O MS (63/63). Brilliant.	
	\$130.00
1879 -O MS (63/63). Just a bit cleaner than the \$130 model.	
	\$215.00
1879 -O MS (64/64). Of the several coins in stock only one is not fully struck. Exceptionally clean for this elusive issue.	
	\$735.00
1879 -S MS (63/63). Prooflike.	
	\$160.00
1879 -S MS (63/65). Blazing luster.	
	\$150.00
1879 -S MS (64/64).	
	\$215.00

1881-S MS (63/64). Prooflike. Deeply mirrored	\$15.00
1881-S MS (64/65). Prooflike. Brilliant and just meeting the gem level	\$570.00
1881-S MS (64/65). Prooflike. Lightly toned	\$840.00
1882 MS (63/63)	\$100.00
1882 MS (63/63). Quite sharp for this normally baggy issue	\$125.00
1882 MS (64/64). Toned and brilliant coins are available.	\$340.00
1882 MS (65/65). Toned and exceptionally lustrous and clean.	\$1,300.00
1882-O MS (60/63).	\$135.00
1882-O MS (63/63). Thickly lustered.	\$250.00
1882-S MS (63/63). Toned.	\$135.00
1882-S MS (63/63). Prooflike.	\$155.00
1882-S MS (63/65).	\$300.00
1882-S MS (63/65). Prooflike. Deeply mirrored.	\$375.00
1882-S MS (64/64). Fully struck as usual. We have several with nice, original toning, the others are brilliant.	\$215.00
1882-S MS (64/64). Prooflike. Brilliant.	\$450.00
1882-S MS (64/65). Prooflike. We have two lovely coins with brilliant surfaces and deep mirrors.	\$750.00
1882-S MS (65/67). Semi-Prooflike. Toned.	\$1,350.00
1882-CC MS (63/63). Prooflike. Brilliant.	\$580.00
1882-CCMS (64/64). The usual thick Carson City luster with some color on the reverse.	\$735.00
1881 MS (63/63). Prooflike obverse and brilliant.	\$105.00
1881 MS (64/64). Peripheral toning.	\$335.00
1881-O MS (64/64). We have quite a handful of these coins in this grade. All are brilliant and fully struck. These coins are very sharp and an excellent value.	\$390.00
1881-O MS (65/65). Brilliant and as lustrous as a San Francisco dollar. Very pleasing.	\$1,080.00
1881-S MS (63/63).	\$135.00
1881-S MS (63/65).	\$200.00
1881-S MS (64/64). Most of the coins available are brilliant. All are fully struck and perfect for type.	\$200.00
1881-S MS (64/64). Prooflike.	\$350.00
1881-SMS(64/64). Prooflike. Noticeably fewer contact marks than the ones listed above.	\$450.00
1881-SMS(65/65). Prooflike. Deeply mirrored fields with frosty cameo devices.	\$990.00
1882 MS (63/63).	\$120.00
1882 MS (64/64). This is a coin A.N.A. would have graded (65) five years ago.	\$335.00
1882 MS (65/64).	\$645.00
1882-O MS (63/63).	\$110.00
1882-O MS (64/64). Sharply struck and of the several pieces in stock most are brilliant. All are very lustrous for the issue.	\$360.00
1882-S MS (63/63). Specify toned or brilliant.	\$140.00
1882-S MS (63/63). Prooflike. Brilliant.	\$225.00
1882-S MS (63/64). Brilliant.	\$195.00
1882-S MS (63/65).	\$220.00
1882-S MS (64/64). Most of the pieces we have in stock are brilliant and all have the thick luster this date is known for.	\$220.00
1882-CC MS (63/63).	\$260.00
1882-CC MS (63/64). Prooflike.	\$395.00
1882-CC MS (63/65). Prooflike. Brilliant.	\$675.00
1882-CC MS (64/64). Prooflike.	\$675.00
1882-CC MS (64/64). Prooflike. Noticeably fewer abrasions than the \$675 model.	\$900.00
1883 MS (63/63). Prooflike.	\$225.00
1883 MS (64/63).	\$165.00
1883 MS (64/64). All of the pieces in inventory are sharply or even fully struck and brilliant.	\$295.00
1883 MS (64/64). Prooflike. Fairly elusive as a prooflike.	\$675.00
1883-O MS (63/63). We have several from which to choose.	\$97.00
1883-O MS (63/63). Prooflike.	\$150.00
1883-O MS (63/63). The obverse is 5% off center.	\$300.00
1883-O MS (64/64). Well struck and highly lustrous.	\$220.00
1883-O MS (64/64). Spectacular rainbow toning across the obverse. Very snappy.	\$220.00
1883-SMS (63/63). A tough issue even in choice condition.	\$950.00
1883-CC MS (63/63).	\$260.00
1883-CC MS (63/63). Prooflike. Deeply mirrored.	\$325.00
1883-CC MS (63/64). Prooflike. Brilliant.	\$425.00
1883-CC MS (64/64). Thick frosty luster and fully struck.	\$450.00
1883-CCMS(64/64). Prooflike. A wide arc of rainbow toning covers the top half of the reverse.	\$1,200.00
1884 MS (63/63). Brilliant	\$135.00
1884 MS (64/64).	\$360.00
1884-O MS (63/63)	\$105.00
1884-O MS (64/64). Well struck and brilliant.	\$15.00
1884-CCMS (63/63). Prooflike	\$82.00
1884-CCMS (65/65). Brilliant	\$15.00
1884-CCMS (64/64). Blazing luster and very clean for a CC issue	\$48.00
1884-CCMS (64/64). Prooflike. Very deeply mirrored and nicely contrasted between fields and devices. Attractive light toning adds a dimension of originality to the coin.	\$675.00
1884-CC MS (65/65). Very sharp and lustrous.	\$900.00
1884-CC MS (65/65). Semi prooflike and uncommonly nice as a Carson City product.	\$1,500.00
1885 MS (63/63).	\$84.00
1885 MS (63/63). Nicer than the coins above.	\$105.00
1885 MS (63/63). Prooflike.	\$125.00
1885 MS (63/63). Prooflike. Just a bit cleaner than the coin listed above.	\$155.00
1885 MS (63/65). Brilliant.	\$230.00
1885 MS (64/64). Most are brilliant and all are sharply struck.	\$215.00
1885 MS (64/64). These coins are also most all brilliant and sharply struck. Some are just razor sharp and all at this level have cheeks that are just a tad cleaner than the \$215 variety.	\$230.00
1885 MS (64/64). Prooflike. Most of these coins are brilliant or show just a touch of light color.	\$450.00
1885 MS (64/64). Prooflike. Noticeably cleaner surfaces than the coins listed above.	\$525.00
1885 MS (64/65). Light golden toning over half the obverse. Very close to gem.	\$405.00
1885 MS (64/65). Prooflike. Very appealing clean surfaces and almost gem quality. Good value.	\$675.00
1885 MS (65/64). Superior luster and very clean surfaces overall with an arc of rainbow across the top of the obverse.	\$310.00
1885-O MS (63/63).	\$105.00
1885-O MS (63/63). Prooflike.	\$115.00
1885-SMS (63/63). Most are brilliant and all are sharply struck.	\$215.00
1885-SMS (64/64). Of the several coins in stock most are brilliant (a few are toned), sharply struck and very lustrous.	\$215.00
1885-O MS (64/64). A toned coin with phenomenal luster.	\$245.00
1885-OMS (64/64). Prooflike. Very deeply mirrored and cameo contrasted.	\$450.00
1885-S MS (63/63). Brilliant.	\$330.00
1885-SMS (64/65). An especially pleasing coin that does not have the counting mark on the cheek as Redfield dollars all do. Refreshingly clean and possessing a light golden toning and excellent luster.	\$1,125.00
1885-CC MS (64/64).	\$735.00
1885-CC MS (64/64). Prooflike. A faint arc of rainbow clings tenuously to the reverse rim.	\$900.00
1886 MS (63/63).	\$112.00
1886 MS (64/64). Of the several coins in inventory only a couple have any toning and only one is fully toned.	\$220.00
1886 MS (65/65). Toned and immaculate. The toning hides nothing distracting on this coin.	\$560.00
1886-S MS (60/60).	\$215.00
1886-SMS (63/63). Brilliant, with a prooflike obverse.	\$300.00
1886-SMS (63/63). Toned a deep golden-grey. Excellent luster underneath the toning.	\$400.00
1886-S MS (63/65). Brilliant.	\$1,365.00
1886-SMS (64/64). Brilliant and very clean for this normally baggy issue.	\$785.00
1886-S MS (64/65). Almost fully brilliant with thick luster.	\$1,275.00
1886-S MS (64/65). Semi-prooflike. Incredibly beautiful, multicolored toning. Most likely of pre-Redfield provenance as it lacks the "counting mark" on the cheek.	\$1,500.00
1887 MS (63/63).	\$105.00
1887 MS (63/63). Prooflike.	\$140.00
1887 MS (63/65). Prooflike. Brilliant.	\$360.00
1887 MS (64/64). Only two of the pieces we have in stock have any amount of toning. Please specify if you would prefer an originally toned example. Excellent luster and overall surfaces.	\$235.00
1887 MS (64/64). Prooflike. Brilliant and very deeply mirrored.	\$525.00
1887-O MS (60/63).	\$75.00
1887-O MS (63/63).	\$130.00
1887-O MS (64/64). We have several of these coins in this grade which are the pick of a bag. Luster is consistently thick on the coins while the strike is somewhat inconsistent. Some are a bit soft over the ear and a couple show full detail. Bagmarks are held to an absolute minimum. A very choice group of coins	\$395.00

1887-O MS (63/63). Toned.	\$125.00
1887-O MS (63/64). Brilliant and sharply struck.	\$190.00
1887-O MS (60/60).	\$82.00
1887-O MS (62/62).	\$120.00
1887-OMS (63/63). Of the two pieces available one is brilliant, the other lightly toned.	\$140.00
1887-OMS (63/63). Semi-prooflike, fully struck and brilliant.	\$195.00
1887-S MS (63/63). Brilliant.	\$150.00
1887-S MS (63/65). Beautifully toned a golden and lilac color with coruscating luster.	\$275.00
1887-CCMS (60/60). Tail Bar Variety. Lightly cleaned.	\$330.00
1887-CC MS (63/63).	\$460.00
1887-CC MS (64/64). Prooflike. Brilliant and semi-prooflike.	\$1,200.00
1891 MS (60/60).	\$75.00
1891 MS (63/63).	\$8.00
1891 MS (64/64). One piece is toned and one is not. Both are sharply struck.	\$60.00
1891 Proof (62/62). Although deeply toned it has a flash through. Better strike than the 60/60 and more detail of this date.	\$1,150.00
1891-O MS (63/64). An exceptionally struck for a 1891 proof issue. Lightly toned for the date.	\$300.00
1891-S MS (63/63).	\$395.00
1891-S MS (65/66). Brilliant and fully lustrous.	\$1,200.00



1887-CCMS (64/64). Lightly toned on the obverse just about the periphery. The reverse has taken on an evengrey russet color. Fully struck and very clean for this difficult, key date issue.

1890 MS (63/63). Toned.	\$125.00
1890 MS (63/64). Brilliant and sharply struck.	\$190.00
1890-O MS (60/60).	\$82.00
1890-O MS (62/62).	\$120.00
1890-OMS (63/63). Of the two pieces available one is brilliant, the other lightly toned.	\$140.00
1890-OMS (63/63). Semi-prooflike, fully struck and brilliant.	\$195.00
1890-S MS (63/63). Brilliant.	\$150.00
1890-S MS (63/65). Beautifully toned a golden and lilac color with coruscating luster.	\$275.00
1890-CCMS (60/60). Tail Bar Variety. Lightly cleaned.	\$330.00
1890-CC MS (63/63).	\$460.00
1890-CC MS (64/64). Prooflike. Brilliant and semi-prooflike.	\$1,200.00
1891 MS (60/60).	\$75.00
1891 MS (63/63).	\$8.00
1891 MS (64/64). One piece is toned and one is not. Both are sharply struck.	\$60.00
1891 Proof (62/62). Although deeply toned it has a flash through. Better strike than the 60/60 and more detail of this date.	\$1,150.00
1891-O MS (63/64). An exceptionally struck for a 1891 proof issue. Lightly toned for the date.	\$300.00
1891-S MS (63/63).	\$395.00
1891-S MS (65/66). Brilliant and fully lustrous.	\$1,200.00

1891 -O MS (60/60)	\$3,300.00
1891 -O MS (60/60)	\$3,300.00
1891 -CC MS (60/60)	\$710.00
1891 -CC MS (60/60) Alc. . . . . in the cheek, gem of a coin	\$2,135.00
1891 -CC MS (60/60) . . . . . the way Carson City products are usually	
1891 -CC MS (60/60) . . . . . to get the bag marked	
1891 -CC MS (60/60)	\$225.00
1891 -CC MS (60/60) Brilliant and a very clean cheek. Fully struck.	\$925.00
1891 -CC MS (60/60). Toned	\$370.00
1891 -CC MS (60/60). An exceptionally well struck coin that is worth a premium over a (63) coin with the normally found strike	\$600.00
1891 -CC MS (60/60 PQ) Full cartwheel luster that races around the coin as it is tilted in the light. A very pale golden patina is present on the totally original surfaces. Also fully struck.	\$5,450.00
1891 -S AU (50/50)	\$450.00
1891 -CC MS (60/60) Fully Struck	\$625.00
1891 MS (60/60) Brilliant	\$650.00
1891 -O AU (50/55) Prooflike	\$525.00
1891 -O MS (60/60) Brilliant	\$950.00



1893 -CC MS (63/63). A fully struck coin with a much cleaner cheek than is usually seen on CC dollars. Possibly undergraded. \$1,920.00

1894 -O AU (55/55) \$285.00

1894 -O MS (60/60) Fully struck \$450.00

1894 -O MS (64/64) This is a very unusual coin because it breaks all the rules for '94-O's. It is sharply struck, has frosty luster and doesn't have the heavy abrasions this date is well known for. Quite an opportunity for the collector.

..... \$3,300.00

1894 -S MS (60/60) \$425.00

1894 -S MS (60/60) Prooflike Brilliant \$525.00

1895 Proof (64/64) Toned. Only available as a proof as the Mint apparently melted all the business strikes minted. Although rather deeply and spectacularly toned the coin's cameo contrast can still be easily seen through the toning. A real borderline gem and still the "King" of the Morgan series. (See Color Photo) \$28,500.00

1895 -SMS (65/65) An incredible coin with full prooflike surfaces, a razor sharp strike and essentially no noticeable bagmarks or hairlines. The cheek is virtually perfect! A hint of hazy, steel-grey and russet toning overlays the surfaces. In some ways this sensational coin actually resembles a proof. Obviously some sort of special care was taken in its manufacture and preservation.

The year 1895 is a magical date. Gem specimens from all three mints (Philadelphia, New Orleans and San Francisco) are major rarities. A similar condition 1895-O recently traded between dealers for well over \$100,000.

The last gem prooflike 1895-S sold in the RARCOA session of Auction '80 (8/80) to New England Rare Coin Galleries for \$17,000 and was immediately resold for \$25,000. However, that specimen was neither as well struck nor as fully prooflike as the present coin.

We purchased this coin as part of a full set of mostly mint state and proof Morgan dollars. It was clearly the highlight of that sensational collection.

Even by today's ultra-conservative standards we grade this coin a solid MS(65) Prooflike. It is reasonably priced indeed and will be sold to the first caller for (See Color Photo) \$45,000.00

1895 MS (63/63) Toned \$90.00

1895 MS (63/63) Brilliant and a bit nicer than the above coin. \$115.00

1895 MS (63/63) Prooflike Brilliant \$120.00

1895 MS (64/64) Most of the several pieces in stock have light toning \$250.00

1895 -O AL (55/55) Look untrulated. Exceptionally well struck \$750.00

1896 -O MS (60/60) Sharply struck	\$755.00
1896 -O MS (60/60) More lustrous than the coin listed above.	\$945.00
1896 -SMS (67/67) Fully struck. This coin is almost perfect. The flaw(s) you will have to really seek out with strong magnification. This is an issue that just never comes in this condition. The strike is absolutely full and the luster is far above average. An amazing coin that most likely could not be duplicated at any price. (See Color Photo)	\$37,500.00
1897 MS (63/63)	\$95.00
1897 MS (63/63) Lustrous and fully struck	\$120.00
1897 MS (63/63) Prooflike. Toned	\$185.00
1897 MS (63/64) Prooflike. Brilliant. Deep mirrors	\$270.00
1897 MS (63/65) Toned obverse, brilliant reverse	\$510.00
1897 MS (64/64) Several of these pieces are lightly toned, most are brilliant but all are lustrous and well struck	\$355.00
1897 -O AU (55/55) Original	\$240.00
1897 -O MS (60/60) Fully struck	\$385.00
1897 -S MS (60/60)	\$105.00
1897 -S MS (60/63) Very lustrous	\$135.00
1897 -S MS (63/63)	\$185.00
1897 -SMS (63/63) Most of the pieces at this level are brilliant (one is lightly toned) and fully struck	\$260.00
1897 -S MS (63/63) Prooflike	\$365.00
1897 -SMS (63/63) Prooflike. Exceptionally clean for the grade	\$295.00
1897 -S MS (63/65) Very thick luster	\$535.00
1897 -S MS (64/64) Dazzling luster and very clean surfaces overall	\$460.00
1897 -SMS (64/64) Prooflike. Very close to gem quality	\$675.00
1897 -SMS (65/65) Remarkably clean surfaces and immediate eye appeal	\$1,035.00
1898 MS (63/63)	\$110.00
1898 MS (63/63) Prooflike. Toned	\$140.00
1898 MS (63/65) Prooflike. Brilliant with just a touch of golden peripheral color	\$300.00
1898 MS (64/64) Only one piece does not have light toning	\$285.00
1898 MS (64/65) Prooflike. Brilliant	\$975.00
1898 -O MS (63/63)	\$90.00
1898 -O MS (63/63) Very clean for a (63) coin	\$110.00
1898 -O MS (63/65)	\$140.00
1898 -O MS (63/65) A frosty, well struck specimen	\$375.00
1898 -O MS (63/65) Prooflike	\$525.00
1898 -O MS (64/64) Of the many pieces we presently have in inventory most are untoned and have a strike that is either full or very close. Order a couple of these and see how nice an MS 64 dollar can be	\$245.00
1898 -O MS (64/64) Semi-Prooflike. Brilliant	\$300.00
1898 MS (64/64) Prooflike. Brilliant and remarkably clean	\$525.00
1898 -S MS (64/64) Toned	\$815.00
1898 -SMS (65/65) The usual satiny luster but an unusual full strike	\$1,980.00
1899 MS (63/63)	\$215.00
1899 MS (63/63) The surfaces are just a bit cleaner on this coin	\$270.00
1899 MS (63/65)	\$570.00
1899 MS (64/64) A very high quality piece for this low mintage issue	\$660.00
1899 -O MS (63/63)	\$120.00
1899 -O MS (63/63) Prooflike	\$135.00
1899 -O MS (64/64)	\$275.00
1899 -SMS (64/64) More sharply impressed and lustrous than the units listed at the above price	\$390.00
1899 -S MS (64/65) Semi-Prooflike. Very clean for the issue and well struck	\$1,275.00
1900 MS (63/63)	\$100.00
1900 MS (63/63) Prooflike	\$215.00
1900 MS (63/64)	\$135.00
1900 MS (64/63)	\$115.00
1900 MS (64/63) More thickly lustered than the coin above	\$150.00
1900 MS (64/64) Most of the several pieces in stock are brilliant. All are sharply struck and lustrous	\$310.00
1900 -O MS (63/63)	\$110.00
1900 -O MS (63/65) Prooflike	\$450.00
1900 -O MS (64/64) Of the several coins in stock all are brilliant save one and very lustrous	\$250.00
1900 -O/CC MS (60/64)	\$240.00
1900 -O/CC MS (64/64)	\$525.00
1900 -S MS (63/63)	\$315.00
1901 AU (50/50)	\$155.00
1901 -O MS (63/63)	\$120.00
1901 -O MS (63/63) Prooflike	\$170.00
1901 -O MS (63/64) Prooflike. Brilliant	\$240.00
1901 -O MS (64/64)	\$310.00
1901 -O MS (64/64) Very close to gem quality	\$44.00
1901 -O MS (65/65) Beautiful, multi-colored toning	\$1,200.00
1901 -S MS (60/60)	\$82.00
1901 -S MS (63/63)	\$85.00
1901 -S MS (63/64) A good value for this issue	\$865.00
1901 -S MS (63/65) A very clean cheek and thick luster but just a trifle weakly struck	\$1,350.00
1901 -SMS (64/65) A sharp strike and the dynamic luster this issue is known for	\$2,250.00
1902 MS (63/63)	\$125.00
1902 MS (63/64) Clean and sharply struck for this issue	\$220.00
1902 MS (64/64) Two of the three pieces in this price range are toned. Well struck	\$460.00
1902 MS (64/64) As well struck as the C <sup>4</sup> dies allowed. Brilliant	\$660.00
1902 MS (65/PQ) It is unusual to find this date in such a superior state of preservation. The luster is certainly way above average for this issue and the obverse detailing is complete. The reverse is even sharp (for a C <sup>4</sup> reverse). Overall the surfaces are brilliant and no detracting blemishes are to be seen	\$2,065.00
1902 -O MS (63/63) All but one of these coins are brilliant	\$120.00
1902 -O MS (64/64) As with the MS 63's most of these are brilliant but a couple do have attractive, original toning	\$280.00
1902 -O MS (64/64) Prooflike. Brilliant	\$450.00
1902 -S MS (60/60) Semi-Prooflike	\$230.00
1902 -SMS (64/64) Fully lustrous, well struck and lacking the "roller marks" often found on this issue	\$900.00
1903 MS (60/60) Brilliant	\$67.00
1903 MS (63/63)	\$125.00
1903 MS (63/63) Lustrous and nicely toned	\$155.00
1903 MS (63/64) Toned	\$205.00
1903 MS (64/64) Nice and very close to (65) quality	\$390.00
1903 -O MS (60/60)	\$345.00
1903 -O MS (63/63)	\$465.00
1903 -O MS (65/65) Toned in various attractive, light colors over a natural grey. Superior luster and strike	\$1,260.00



1903 -SMS (64/64) Brilliant and sharply struck. The coin has the excellent luster this issue is known for... \$5,735.00

1904 MS (63/63)	\$290.00
1904 MS (64/65) This coin is toned in medium density shades of violet rose and olive. Underneath the original toning shimmers luster that is not usually encountered on this rather lackluster issue. Also fully struck. A beautiful Morgan dollar	\$1,200.00
1904 -O MS (63/63)	\$90.00
1904 -O MS (63/63) Prooflike	\$125.00
1904 -O MS (63/65) Brilliant	\$305.00
1904 -O MS (64/64) Most of these choice, well struck coins are brilliant but quite a few have original color. So, be sure and ask if you should prefer a coin with toning	\$250.00
1904 -OMS (64/64) Prooflike. Exceptionally deep mirrors and overall borderline (65) quality	\$525.00
1904 -O MS (65/65) Prooflike with a moderate contrast between fields and devices which is quite unusual for this issue. Also, sharply struck which is unusual for prooflike '04-O's. Brilliant with near flawless surfaces	\$1,080.00
1904 -S MS (63/63) Golden toning accrues to the devices of this elusive coin	\$1,865.00
1921 MS (63/63)	\$75.00
1921 MS (64/64) Choice, well struck and lustrous	\$195.00
1921 MS (64/64) A bit more free from abrasions than the coins listed above	\$210.00
1921 MS (64/65) Lightly toned	\$240.00
1921 MS (64/64) Prooflike	\$750.00
1921 MS (64/64) Prooflike and conspicuously lacking the cheek abrasions usually seen on this issue	\$900.00

1921 MS (65-64). Prooflike. A 1921 Morgan just cannot get much more attractive than this.	\$720.00
1921 D MS (63-65). Golden toning around the denticles.	\$360.00
1921 D MS (64-64). Toned.	\$360.00
1921 SMS (63-63).	\$140.00
1921 SMS (64-64). Alloftheselowly, original coins have just a touch of patina. Well struck with very clean surfaces.	\$420.00
1921 S MS (64-64). Fully struck.	\$600.00
<b>PEACE DOLLARS</b>	
1922 MS (60-60). Cleaned reverse.	\$105.00
1922 MS (60-60).	\$215.00
1922 MS (60-60). A bit more lustrous and a stronger strike than the above coin.	\$245.00
1922 MS (60-63).	\$375.00
1922 MS (63-64).	\$595.00
1922 MS (63-63).	\$75.00
1922 MS (64-64).	\$220.00
1922 -D MS (63/63).	\$96.00
1922 -D MS (63/63). Fully struck.	\$120.00
1922 -D MS (63/64).	\$130.00
1922 -D MS (63/65). Toned reverse.	\$210.00
1922 -D MS (63/65). Fully struck.	\$395.00
1922 -DMS (64/64). Pale golden color and a full strike.	\$365.00
1922 -D MS (65/65). Original surfaces and full, intact luster.	\$1,080.00
1922 -S MS (63/63).	\$120.00
1922 -S MS (64/63). Softly struck on the reverse and toned a light golden.	\$195.00
1922 -S MS (64/64). Well struck.	\$420.00
1922 -S MS (64/64). Fully struck.	\$600.00
1923 MS (63/63).	\$75.00
1923 MS (63/65).	\$250.00
1923 MS (64/64). Excellent luster and a full strike make this an affordable 20th century type coin.	\$220.00
1923 -D MS (63/63). Toned.	\$110.00
1923 -D MS (64/64). Beautifully toned.	\$385.00
1923 -DMS (65/65). Toned in vibrant colors of violet, lemony yellow and aqua. Fully struck and lustrous. The die cracks as usually seen on this issue are limited to a small one extending only half an inch or so from the Y in LIBERTY to the rim.	\$1,800.00
1923 -DMS (65/PQ). The surfaces are brilliant and the luster thick and full. The strike is absolutely full on both sides and there are none of the die cracks so prevalent on this issue. This is quite an unusual offering and a very scarce if not outright rare coin in this grade. (See Color Photo)	\$3,000.00
1923 -S MS (63/63). Fully struck.	\$170.00
1923 -S MS (63/64). Golden toned.	\$275.00
1923 -S MS (65/64). Fully struck. Brilliant.	\$900.00
1924 MS (63/64). Full frosty luster with original speckled golden and charcoal toning.	\$135.00
1924 MS (64/64).	\$295.00
1925 -S MS (60/60).	\$160.00
1924 -S MS (60/63).	\$230.00
1924 -S Proof (63/63).	\$350.00
1924 -S MS (63/63). Cleaner, more lustrous surfaces than the coin above.	\$500.00
1925 MS (63/63). Pinkish-rose toning.	\$78.00
1925 MS (64/64).	\$260.00
1925 MS (65/65). Sparkling luster and impeccable surfaces.	\$630.00
1925 -S MS (60/60).	\$170.00
1925 -S MS (60/63).	\$240.00
1925 -SMS (60/63). Above average strike for the date.	\$310.00
1926 MS (63/63).	\$120.00
1926 MS (63/63). Superior luster.	\$150.00
1926 MS (63/64).	\$165.00
1926 MS (64/64). Fully struck.	\$420.00
1926 -D MS (60/60).	\$72.00
1926 -D MS (60/63).	\$105.00
1926 -D MS (60/63). Closer to a (63/63) than the coin above.	\$135.00
1926 -D MS (63/63) Fully struck.	\$175.00
1926 -D MS (64/64). Brilliant luster.	\$460.00
1926 -S MS (64/64). Sharply struck.	\$420.00
1927 MS (60/60).	\$120.00
1927 MS (63/63).	\$250.00
1927 MS (63/63). More lustrous than the coin above.	\$285.00
1927 MS (64/64). Light, even yellow-golden patina.	\$600.00
1927 MS (65/65). A very choice, original coin that has obviously been well taken care of. Most likely someone set this lovely coin aside when the mintage of only 848,000 became known. Lustrous and problem free.	\$2,100.00

1927 D MS (60-63).	\$100.00
1927 D MS (63-63).	\$100.00
1927 D MS (64-65). Superl. luster and strike.	\$1,000.00
1927 -S MS (60-60).	\$200.00
1927 -S MS (60-63).	\$200.00
1927 -S MS (63-63).	\$200.00
1928 VG (8-4).	\$15.00
1928 MS (65-65). A beautifully toned, original gem coin that is ex B & M April 8, 9 1983 lot #31. The coin still shows much original brilliance with a golden russet overlay of toning. Fully struck and a very popular date due to its slow mintage (the lowest of the series) of only 360,649.	\$2,835.00
1928 -S MS (63-60).	\$210.00
1928 -S MS (63-63).	\$310.00
1934 MS (60-63).	\$140.00
1934 MS (63-63). Pale yellowish toning.	\$215.00
1934 MS (63-63). Brilliant and nicer luster than the \$215.00 item above.	\$275.00
1934 MS (64-60). Quite a nice coin if you don't turn it over.	\$175.00
1934 MS (64-64).	\$605.00
1934 MS (64-64). A toned coin with almost gem surfaces.	\$775.00
1934 MS (65-65). Splendid surfaces with exceptional luster and strike.	\$2,360.00
1934 -D MS (60/60).	\$120.00
1934 -DMS (63/63). We have two coins in this price range. One is brilliant, the other is toned a speckled charcoal on the obverse and spotty golden on the reverse. Both are fully struck.	\$300.00
1934 -D MS (64-64). Excellent luster and overall surfaces.	\$630.00
1934 -D MS (64-65). Very thickly lustered with original grey brilliance in evidence overall. Fully struck.	\$900.00
	
1935 MS (62-62).	\$105.00
1935 MS (63-63).	\$155.00
1935 MS (63-63). Thick luster and light, original toning.	\$195.00
1935 MS (64-64). Pale golden color only on the obverse.	\$460.00
1935 MS (64-65). Original brilliance, sharply struck and very close to gem quality.	\$660.00
1935 -S MS (60/63).	\$255.00
1935 -S MS (64-64). Brilliant and well struck with no major detractions.	\$1,200.00
1935 -SMS (64-64). Fully struck and possessing the thick cartwheel luster this date is well known for. Toned an even golden over both sides. Quite attractive and very close to gem quality.	\$1,500.00
<b>ONE DOLLAR GOLD</b>	
1849 AU (55/55). Breen 1-2. Small Head, No L. A rare variety that was not listed in Breen's original monograph on Gold Dollars. Well struck with just a trace of friction. Pleasing and problem free.	\$975.00
1849 MS (60/60). Breen 1-2. Small Head, With L. A rare variety the coin shows full mint luster and is very pleasing. The varieties of 1849 dollars have long been overlooked with their large and small heads, with and without "L" on neck. No premium is currently attached to the various scarce and rare varieties making them highly collectible.	\$860.00
1853 MS (60-60). Type One.	\$785.00
1853 MS (60-60). Type One. A bubble-like planchet irregularity shows in the left obverse field.	\$840.00

1863 -OM (60-60). A unique die variety showing a change of date. 1-line strike.	\$300.00
1864 AU (60-60). A unique die variety showing a change of date. 1-line strike.	\$300.00
1871 ME (60-60). Open L. The open L is a very rare variety.	\$1,000.00
1871 MS (60-60). Both the open L and closed L varieties have low mintages thus the need for only 6,000 pieces each year. It makes for circulation. It makes very weird why the Mint bothered to go through the trouble to do this. Average grade with satiny luster.	\$1,000.00

## QUARTER EAGLES



1834 MS (60-60). Classic. Small head variety. Fully struck	\$3,150.00
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1845 MS (60-60). Scarce.	\$900.00
1852 MS (60-60). Lustrous and fully struck. For the same money wouldn't you really prefer an MS 60 from the 1850's?	\$955.00
1873 MS (60-60). Lustrous.	\$1,150.00
1878 MS (60-60).	\$955.00
1902 MS (60-60).	\$1,020.00
1902 MS (63-63). Perfect for a (63) type set.	\$890.00
1903 MS (63-63). We usually have a good selection of these common dates in the early 1900's in (60) and (63) grades. Call if you don't see the date you are looking for.	\$1,800.00
1905 MS (63-63). Fully struck.	\$1,950.00
1905 MS (63-63). An unusual color of planchet was used for this coin producing a coin with bright, swirling luster and a strong pinkish cast to the gold alloy. Razor sharp strike.	\$2,040.00
1906 MS (63-64). A premium type piece.	\$2,550.00
1907 MS (60-60).	\$1,275.00
1907 MS (63-63). Sharp strike and excellent luster.	\$2,040.00
1909 Proof (65-65). This is the first of only two years (1909 and 1910) that the "Roman Finish" was utilized for gold proof coins. These coins are very rare and have had a high attrition rate due to their similarity at a casual glance to the finish used for business strikes. The "Roman" finish is much brighter than the regular matte finish of 1908 and 1911-1915. The coin in inventory is essentially perfect	\$15,000.00
1911 MS (62-62). Very clean for the grade.	\$750.00
1913 MS (60-60).	\$615.00
1914 MS (62-62). An orange-gold planchet with thick luster	\$975.00
1914 -D MS (63-63). Fully struck.	\$1,275.00
1925 -D MS (63-63). Very lustrous and clean for the grade.	\$1,180.00
1926 MS (63-63). The fields are especially clean for this in use designed coin.	\$970.00
1929 MS (63-63). Bright luster. One mark in the chief's head dress detracts slightly.	\$855.00
1929 MS (63-63). Thick luster with a strong reddish-coppery cast.	\$975.00

## THREE DOLLAR GOLD

1872 VF (30-30). A scarce coin with a mintage of only 27,300 pieces.	\$1,200.00
1878 MS (60-60). Sharply struck with a pinkish tinge to the luster. Nice for type.	\$4,977.00
1885 MS (60-60). A very pleasing deeply mirrored proof like specimen that is fully struck and problem free. This coin had a total output of business strike number genly 1,000 (See Color Photo)	\$6,000.00

## HALF EAGLES

1848 MS (60/60). Prooflike. A very early coin. Akers says it was struck in 1795. The reconfiguration of the planchet to fit the new dies was unpredictable. Stars left, stars right. The knobbed 6 is 7x6. This particular coin has very surfaces with full undisturbed luster and a sharp strike (most pointed 6 coins are weak in the centers). A unique opportunity to pick up a better date early half eagle at a common date's price. (See Color Photo) \$13,500.00
1847 MS (60/60). Bust Left. An extremely strong strike with full mint state luster. Just a few trivial contact marks detract from this beautiful early gold type coin. The lower obverse rim does not display the usually found flatness. The corresponding area on the reverse rim shows just a touch of weakness on the denticles. (See Color Photo) \$9,750.00
1839 CAU (50/50). A choice and original specimen of an issue that is always difficult to locate in the higher grades. Very popular due to the mintmark's position on the obverse. \$2,850.00
1844 EF (40/40). . . . . \$540.00
1852 AU (50/50). Fully struck. . . . . \$405.00



1853 -CEF (45/45). Prooflike. This rare issue was well struck and still shows considerable mint frost in the protected areas. \$1,500.00

1861 MS (60/60). Rich coppery color with thick luster. . . . . \$2,100.00
1882 -CCAU (55/55). Scarce in AU and Uncirculated. Sharply struck with nearly full mint state luster. . . . . \$2,450.00
1886 -S MS (63/63). Fully struck with considerable coppery color in the planchet. . . . . \$1,240.00
1891 -CC EF (40/40). Coppery-reddish color. . . . . \$410.00
1891 -CC MS (63/63). Fully struck. . . . . \$1,650.00
1891 -CC MS (63/63). Deeper reddish color and better surfaces overall than the above. . . . . \$2,100.00
1892 -CC MS (63/63). A sparkling gold coin with dynamic luster and overall surfaces. Also quite scarce in high grades, especially uncirculated. . . . . \$1,950.00
1894 -O AU (55/55). Scarce. . . . . \$975.00
1895 -S AU (50/50). Scarce in any grade. Definitely rare in AU and Uncirculated. . . . . \$450.00
1895 -S AU (55/55). Fully struck with almost full mint state luster. . . . . \$525.00
1899 MS (63/63). . . . . \$1,170.00
1901 -S MS (63/63). . . . . \$1,170.00
1901 -S MS (63/63). Just a bit cleaner than the \$1,170 coins. . . . . \$1,460.00
1902 MS (63/63). . . . . \$1,170.00
1907 MS (63/63). . . . . \$1,025.00
1908 Proof (65/65). One of the rare 167 proofs minted. As with all proof gold dated 1908 the coin has the deep olive color to the planchet. Immaculate and quite an opportunity. . . . . \$17,500.00
1909 -D MS (62/62). . . . . \$1,350.00
1909 -DMS (63/63). The most common date of the Indian series and invariably used for type purposes. . . . . \$2,250.00
1909 -DMS (63/63). More lustrous and clean than the above. . . . . \$2,625.00
1915 MS (63/63). An excellent piece for type purposes if one doesn't want the most common date (1909-D). \$2,625.00
1915 -SMS (60/60). A rare coin in the Indian series especially so in strictly uncirculated condition. . . . . \$2,100.00

## EAGLES

1775 AU (50/50). Thirteen Leaves. A sharply struck, semi-prooflike example of our nation's first ten dollar coin. The eagle reverse is a perennial favorite of type collectors due to its production for only three years. (See Color Photo) . . . . . \$18,000.00
1795 MS (62/62). Thick, satiny luster and a strike that is just far from a couple of stars short of being full. About a rating surface and rate of preservation for this early type coin. (See Color Photo) . . . . . \$14,250.00



1799 MS (63/60). Excellent luster and sharply struck. The color of the planchet has a rather unusual pale olive tint to it rather than the usual reddish-coppery color. Could the gold have come from a source other than the mines in the Carolinas? Excellent for a type set. The obverse is very clean, the reverse has a couple of light contact marks widely scattered that do not detract measurably from the coin's overall visual impact. . . . . \$15,500.00

1840 EF (40/40). This coin is very rarely seen above EF. According to Akers no one has claimed to have auctioned a uncirculated coin since 1944. Numerous light contact marks. . . . . \$860.00

1848 EF (45/45). Somewhat scarce. . . . . \$525.00

1851 -O EF (45/45). . . . . \$675.00

1853 AU (58/58). A true "super slider" AU. Just a touch of light rub on the otherwise undisturbed original luster. This is a smart way to save several hundred dollars over buying a technically mint state No Motto Ten. . . . . \$1,425.00

1853 -O AU (50/50). Cleaned. A rare coin despite a relatively large mintage of 51,000. . . . . \$750.00

1855 AU (50/50). Seldom seen above EF. Bright, glittering surfaces. . . . . \$600.00

1856 -S AU (50/50). Large S. Another scarce No Motto Ten that is seldom seen above EF. (See Color Photo) . . . . . \$1,500.00

1861 -S VF (30/30). Polished but very scarce nonetheless. . . . . \$600.00

1880 -CC EF (45/45). A rare CC date with a mintage of only 11,190. . . . . \$975.00

1886 MS (63/63). Not a common date. Sparkling luster and fully struck. . . . . \$1,425.00

1891 -CC AU (55/55). Light abrasions. . . . . \$710.00

1891 -CC AU (55/55). Almost in the "super slider" category. Semi-prooflike. . . . . \$975.00

1891 -CC MS (60/63). . . . . \$1,500.00

1891 -CC MS (60/63). Very close to a (63/63) designation. . . . . \$2,100.00

1891 -CC MS (63/63). An affordable CC Eagle for type purposes. . . . . \$1,150.00

1892 -O MS (60/63). . . . . \$1,350.00

1892 -O MS (63/60). . . . . \$1,350.00

1892 -OMS (63/63). Sharply struck for a New Orleans product. . . . . \$1,800.00

1892 -O MS (63/63). A scarce issue in choice condition. . . . . \$1,950.00

1892 -S MS (63/63). A scarce coin in spite of a relatively high mintage and the dispersal of a small hoard nine years ago. . . . . \$1,650.00

1893 MS (60/60). A few bagmarks but good luster and sharply struck. . . . . \$360.00

1893 -O EF (45/45). Scarce. . . . . \$560.00

1899 MS (63/63). . . . . \$1,500.00

1899 MS (63/63). Fully struck and highly lustrous. . . . . \$1,920.00

1899 -O AU (55/55). A scarce late date New Orleans ten. . . . . \$675.00

1900 -S MS (60/60). A very scarce and underrated "S" mint. Only nine uncirculated coins were auctioned between 1944 and 1979. . . . . \$750.00

1901 -SMS (63/63). The common date for the \$10 Liberty Type. . . . . \$1,500.00

1901 -S MS (63/63). Just a bit cleaner than the above coin. Perfect for type. . . . . \$1,920.00

1901 -SMS (64/64). Fully struck with phenomenal luster and overall surfaces. . . . . \$3,840.00

1902 -S MS (63/63). . . . . \$1,500.00

1902 -S MS (63/63). Almost (64) quality. . . . . \$2,160.00

1903 -O MS (60/63). A scarce coin in this grade. . . . . \$1,650.00

1903 -S MS (63/63). . . . . \$2,160.00

1904 -O AU (55/55). Fully struck. . . . . \$750.00

1904 -OMS (62/62). Light coppery colored planchet. . . . . \$2,250.00

1907 MS (63/63). Nice for type. . . . . \$1,680.00

1907 MS (63/64). Indian. First year of issuance for the new design and a two year of type coin. . . . . \$3,750.00

1908 MS (63/63). With Motto. . . . . \$2,700.00

1908 -S AU (50/50). . . . . \$1,200.00

1910 -DMS (63/63). The third most common date of the series. Excellent for type especially if one wants something earlier than the other two common dates of 1926 and 1932. . . . . \$2,160.00

1910 -SMS (60/60). Lovely coppery-reddish colored planchet. . . . . \$1,575.00

1911 -S AU (50/45). . . . . \$750.00

1912 MS (60/60). Scarce and fully struck. . . . . \$1,235.00

1916 -SMS (63/63). Satiny surfaces with a reddish tinge to the gold. . . . . \$2,700.00

1926 MS (63/63). . . . . \$2,160.00

1932 MS (62/62). . . . . \$1,800.00

1926 MS (64/64). . . . . \$4,020.00

1932 MS (63/63). . . . . \$2,025.00

1932 MS (63/63). Just a few less marks than the coin above. . . . . \$2,160.00

1932 MS (64/64). Excellent for type. . . . . \$4,020.00

## DOUBLE EAGLES

1850 EF (45/45). First regular year of issue. . . . . \$975.00

1852 -O AU (55/55). Prooflike. An extremely sharp strike and deeply reflective mirrors. . . . . \$3,750.00

1857 -SMS (60/60). We have two examples of this "common" date. Both are sharply struck and both show reddish-coppery color in the planchet. Regardless of how "common" the date may be, no Type One Twenty is common in uncirculated. . . . . \$1,800.00

1863 -S AU (58/58). Almost full, unbroken luster with just the slightest touch of rub. . . . . \$1,650.00

1866 AU (55/55). Type Two. Surprisingly few coins have been auctioned considering a mintage of almost 700,000. This coin has beautiful reddish tints to the gold alloy with bright, sparkling luster. Almost fully struck. . . . . \$975.00

1875 -S MS (63/63). A very nice affordable Type Two Double Eagle. . . . . \$1,500.00

1875 -CC MS (60/63). Far fewer marks than usually encountered on this issue. Glittering and semi-prooflike. . . . . \$2,400.00

1875 -CC MS (60/63). Type Two. A more subdued, reddish luster. Very clean and sharp. . . . . \$2,700.00

1875 -CC MS (63/63). Still a bit softly struck on the hair curls but swirling luster and very few handling marks. . . . . \$3,900.00

1876 -CC AU (50/50). Sharply struck, semi-prooflike and reddish overtones clinging to the devices. . . . . \$900.00

1876 -CC MS (60/60). Flashy, bright luster. . . . . \$1,575.00

1877 -CC AU (50/50). . . . . \$1,875.00

1878 MS (63/63). Fully struck. . . . . \$1,750.00

1882 -CC EF (40/40). . . . . \$1,020.00

1883 -CC EF (40/40). . . . . \$980.00

1883 -CCEF (40/40). Cleaner than the above coin. . . . . \$1,050.00

1883 -CCEF (45/45). . . . . \$990.00

1883 -CCEF (45/45). An inordinate amount of luster for the grade. . . . . \$1,080.00

1884 -CC VF (30/30). . . . . \$965.00

1889 -CC EF (40/40). . . . . \$990.00

1890 -CC EF (40/40). . . . . \$1,080.00

1891 -CCEF (40/40). A rare CC Twenty with a mintage of only 5,000 pieces. This coin is very sharply detailed and problem-free for the grade. There is a violet-blue area of copper discoloration around the date. . . . . \$3,750.00

1892 -S MS (60/60). . . . . \$595.00

1893 -S MS (63/63). . . . . \$1,560.00

1893 -CC EF (40/40). Even yellow-gold color on both sides. . . . . \$1,200.00

1893 -CC AU (55/55). Prooflike and fully struck with a great deal of eye appeal. . . . . \$1,800.00

1893 -CCMS (60/60). Well struck with deep coppery color on the reverse. . . . . \$1,950.00

1893 CC MS (60/60). Exceptionally lustrous with much reddish color in the planchet. . . . . \$3,250.00

1893 CC MS (60/60). Exceptionally lustrous with much reddish color in the planchet. . . . . \$3,250.00

1893 CC MS (60/60). Exceptionally lustrous with much reddish color in the planchet. . . . . \$3,250.00

1893 CC MS (60/60). Exceptionally lustrous with much reddish color

1891 S MS (60/60)	\$595.00
1895 MS (63/63)	\$1,560.00
1897 S MS (63/63)	\$1,560.00
1898 MS (63/63)	\$1,460.00
1898 S MS (63/63)	\$1,460.00
1898 MS (63/63). Borderline (64) quality	\$1,950.00
1899 MS (60/60)	\$595.00
1899 MS (63/63)	\$1,460.00
1900 MS (63/63). Superior surfaces and strike.	\$1,750.00
1901 S MS (63/63)	\$1,560.00
1902 AU (55/55). Tough date, only 31,140 minted.	\$925.00
1902 MS (60/60). Seldomly seen in uncirculated.	\$1,270.00
1903 MS (63/63)	\$1,365.00
1904 MS (60/60)	\$595.00
1904 MS (63/63)	\$1,560.00
1904 MS (63/63). An upper end (63) that knocks on the door of the MS 64 grade.	\$1,950.00
1904 MS (63/65). Fully struck.	\$2,145.00
1904 MS (64/64). Very smooth and undisturbed surfaces. Fully struck and as nice now as it was in 1904.	\$4,950.00
1904 MS (64/64). Prooflike obverse. This is a flashy unit. While prooflike surfaces are not rare on a \$20 Liberty they seldom stay in stock long due to the immediate attractiveness of the coin. Call quickly.	\$3,000.00
1904 MS (65/65). Very smooth and lustrous surfaces. A pristine type coin.	\$6,185.00
1904 S MS (63/63). Reddish-coppery colored planchet.	\$1,460.00
1906 MS (60/60). A scarce coin even in average uncirculated condition.	\$1,190.00
1907 MS (60/60). A perfectly presentable example of "the most beautiful coin ever made." ANA certified for grading and authenticity in June, 1986.	\$12,000.00
1907 -D MS (60/63)	\$1,115.00
1907 MS (63/63). No Motto. Very sharply struck with excellent luster and color.	\$1,350.00
1908 MS (63/63). Well struck.	\$1,210.00
1908 MS (65/65). No Motto. Of the two year No Motto type this is the year that can be located with a full strike. Impeccable surfaces.	\$3,600.00
1909 MS (60/60). A scarcer date.	\$1,050.00
1910 MS (63/63)	\$1,440.00
1910 MS (63/63). Borderline (64) quality.	\$1,710.00
1911 MS (63/63). Great surfaces and strike.	\$2,090.00
1912 MS (63/63). Tougher date in the teens.	\$1,830.00
1913 -S MS (60/60). Mintage of only 34,000. Fully struck.	\$1,500.00
1914 -S MS (63/63)	\$1,400.00
1914 -S MS (64/64)	\$2,400.00
1914 -S MS (65/65). Rich, reddish color adds a bit of extra interest to this already gem coin.	\$4,260.00
1915 -S MS (63/63)	\$1,530.00
1915 -S MS (64/64). Superior surfaces.	\$3,000.00
1922 MS (63/63). Pinkish-coppery color peculiar to \$20's of this date.	\$1,200.00
1922 -S MS (63/63)	\$2,880.00
1924 MS (63/63)	\$1,200.00
1924 MS (64/64). Excellent overall surfaces.	\$2,700.00
1924 MS (65/65). Superb luster and fully struck.	\$3,780.00
1924 MS (65/PQ). An amazing coin in all respects. The surfaces are evenly colored and glitter with the rich golden luster that this date is known for.	\$4,860.00
1925 -SEF(45/45). A scarce and underrated Double Eagle from the mid-20's.	\$1,650.00
1926 MS (63/63)	\$1,200.00
1926 MS (64/64)	\$2,200.00
1927 MS (63/63)	\$1,200.00
1927 MS (64/64). Superb surfaces and excellent for type.	\$2,200.00
1927 MS (65/65). Peerless surfaces and, of course, a full strike.	\$3,780.00
1927 -S MS (62/62). This is a rarely encountered item that is one of the few coins to have the distinction of being rarer in circulated grades than uncirculated. Akers ranks the 1927-S as the tenth rarest date in the series. It is rarer than the 1929 and just as rare in uncirculated as the 1931 and 1932. This is an opportunity to own a coin that is very seldomly offered.	\$13,200.00
1928 MS (63/63)	\$1,200.00
1928 MS (64/64)	\$2,200.00
1928 MS (65/65). Exceptionally clean fields.	\$3,780.00
1930 MS (60/60). Lafayette Dollar Cleared	\$595.00
1930 MS (60/60). Lafayette Dollar Toned	\$1,560.00
quite attractive	\$1,560.00
1931 MS (64/64). Alabama. Lovely lila and rose tones with thick luster	\$1,460.00
1932 MS (64/64). Albany. Of the three coins in inventory two are brilliant, the other toned a pale yellow ochre.	\$6,400.00
1935 S MS (64/64). Arkansas	\$390.00
1935 MS (64/64). Arkansas Set. A well matched set.	\$1,165.00
1936 MS (64/64). Arkansas. Brilliant obverse paired with ton ed reverse.	\$390.00
1936 -D MS (64/64). Arkansas. Lightly toned and lustrous.	\$390.00
1936 -S MS (64/64). Arkansas	\$300.00
1936 -SMS (64/64). Arkansas. Very clean for this troublesome issue.	\$390.00
1936 MS (64/64). Arkansas Set.	\$1,165.00
1937 MS (64/64). Arkansas. Two pieces are brilliant, one is ton ed. Please specify.	\$420.00
1937 -D MS (64/64). Arkansas	\$420.00
1937 -SMS (64/64). Arkansas. Light peripheral toning.	\$450.00
1938 MS (64/64). Arkansas Set. Toned, original and well matched.	\$1,890.00
1939 -S MS (60/60). Arkansas	\$450.00
1936 -S MS (60/60). Bay Bridge. Steely-grey toning.	\$150.00
1936 -S MS (63/63). Bay Bridge. Brilliant.	\$225.00
1936 -S MS (64/64). Bay Bridge. Brilliant.	\$390.00
1936 -S MS (64/64). Bay Bridge. Toned and nearly flawless.	\$415.00
1935 /1934 MS (60/60). Boone	\$125.00
1935 /1934-D MS (63/65). Boone	\$750.00
1935 -D MS (64/64). Boone. Superb luster.	\$395.00
1935 -S MS (64/64). Boone. Brilliant.	\$480.00
1936 MS (64/64). Boone. Lightly toned.	\$395.00
1936 -S MS (64/64). Boone	\$405.00
1936 MS (64/65). Boone Set. Brilliant and intensely lustrous.	\$1,950.00
1938 MS (63/64). Boone	\$675.00
1938 -D MS (63/64). Boone. Brilliant.	\$675.00
1936 MS (63/63). Bridgeport. Evenly toned.	\$300.00
1936 MS (64/64). Bridgeport. Toned. Speckled golden and russet toning.	\$550.00
1925 -S MS (63/60). California Jubilee	\$300.00
1925 -SMS (63/63). California Jubilee. Pleasing light toning.	\$440.00
1936 -SMS (64/64). Cincinnati. Very clean for this normally abraided issue.	\$1,275.00
1936 MS (64/64). Columbia, South Carolina. Brilliant.	\$575.00
1936 -SMS (64/64). Columbia, South Carolina. Light golden toning probably from extended contact with an original holder.	\$740.00
1892 MS (64/64). Columbian. Deep, deep fields that resemble the fields on a proof coin. The medium density grey-golden toning cannot subdue the depth of this coin's mirrors. Fully struck and Columbus' face is very free of abrasions.	\$750.00
1935 MS (64/64). Connecticut. The deep frosty luster this issue is known for is all present and accounted for on this coin.	\$735.00
1936 MS (64/64). Delaware. Icy blue and pale olive patina.	\$865.00
1936 MS (64/64). Elgin. Brilliant and frosty.	\$780.00
1936 MS (64/64). Elgin. Pale yellow-golden color.	\$875.00
1922 MS (60/60). Grant. Toned.	\$170.00
1922 MS (64/64). Grant. Beautiful rainbow bands of color encircle the peripheries of both sides.	\$910.00
1928 MS (60/60). Hawaiian.	\$1,350.00
1928 MS (62/62). Hawaiian. Brilliant and inordinately lustrous for this issue.	\$1,575.00
1937 MS (64/64). Roanoke.	\$630.00
1936 MS (63/63). Robinson-Arkansas.	\$255.00
1936 MS (64/64). Robinson-Arkansas. We have several lustrous pieces with very clean cheeks.	\$520.00
1935 -S MS (64/64). San Diego. A satin luster proof like with lovely olive and rose toning	\$440.00
1935 -S MS (67/67). San Diego. Swirling San Francisco type luster atop immaculate surfaces. Olive and russet peripheral toning surrounds the obverse. One of just handful of MS (67) coins in this presentation.	\$1,500.00
1926 MS (60/60). Sesquicentennial	\$600.00
1926 MS (65/65). Sesquicentennial. A very rare ninth grade and highly undervalued even at today's prices. The coin is brilliant, the surfaces lustrous and the back of Washington very smooth and undulated.	\$1,500.00



1935 MS (64/64). Hudson. Lightly toned and minimally abraded. \$1,800.00

## COMMEMORATIVE SILVER

1892 AU (50/50). Isabella Quarter.	\$285.00
1892 MS (60/60). Isabella Quarter. Cleaned.	\$330.00
1893 MS (63/63). Isabella Quarter. Toned.	\$1,240.00
1900 AU (50/50). Lafayette Dollar. Toned	\$525.00



1935 MS (64-64) Spanish Trail. An upper end (64) coin that is very close to a gem grade. A sharp looking coin that would easily fit into most gem sets of commemoratives. . . . . \$1,400.00

1935 MS (67-67). Spanish Trail. As might be imagined the coin is all but perfect. This is the finest Spanish Trail your author has seen since Pullen and Hanks auctioned an original group of 49 pieces consigned from the estate of the designer, L.W. Hofecker, in May, 1982. This coin is the rival of the finest of that grouping which resides in a California collection. (See Color Photo) . . . . . \$6,000.00  
 1925 MS (60-60). Stone Mountain. . . . . \$58.00  
 1925 MS (60-63). Stone Mountain. . . . . \$75.00  
 1934 MS (64-64). Texas. Brilliant. . . . . \$485.00  
 1934 MS (65-65). Texas. The highest mintage of the Texas series and usually encountered in superior condition. This coin is fully struck and has swirling luster. . . . . \$705.00  
 1935 -S MS (64-64). Texas. Light patina. . . . . \$375.00  
 1936 -D MS (64-64). Texas. Brilliant. . . . . \$375.00  
 1936 -S MS (64-64). Texas. Brilliant. . . . . \$375.00  
 1937 -D MS (65-65). Texas. Brilliant and pristine. . . . . \$770.00  
 1925 MS (63-63). Vancouver. . . . . \$750.00  
 1925 MS (64-64). Vancouver. Toned. . . . . \$920.00  
 1927 MS (63-63). Vermont. Toned. . . . . \$410.00  
 1927 MS (63-63). Vermont. Brilliant and highly lustrous. . . . . \$510.00  
 1927 MS (64-64). Vermont. A scarce coin in high grades with a mintage of 28,142. . . . . \$930.00  
 1946 MS (64-64). Booker T. Washington. . . . . \$37.00  
 1946 -D MS (64-65). Booker T. Washington. Brilliant. \$71.00  
 1946 -D MS (65-65). Booker T. Washington. Golden toned. . . . . \$85.00  
 1946 -S MS (64-65). Booker T. Washington. . . . . \$71.00  
 1946 MS (63-63). Booker T. Washington Set. . . . . \$58.00  
 1946 MS (64-65). Booker T. Washington Set. A beautifully matched set with light blue-grey toning. . . . . \$195.00  
 1946 MS (65-67). Booker T. Washington Set. Incredible original toning. . . . . \$750.00  
 1947 -D MS (64-64). Booker T. Washington. . . . . \$60.00  
 1948 MS (65-65). Booker T. Washington. . . . . \$225.00  
 1948 -D MS (65-65). Booker T. Washington. . . . . \$225.00  
 1948 -S MS (60-63). Booker T. Washington. Brilliant. \$52.00  
 1948 MS (64-64). Booker T. Washington Set. . . . . \$295.00  
 1949 MS (64-64). Booker T. Washington. . . . . \$210.00  
 1949 -D MS (64-64). Booker T. Washington. . . . . \$150.00  
 1950 -S MS (65-65). Booker T. Washington. A pristine coin with brilliant surfaces. . . . . \$115.00

1951 MS (63-63). Booker T. Washington Set	\$175.00
1951 MS (64-64). Booker T. Washington Set	\$240.00
1952 MS (63-63). Washington Carver Set. Two of the coins have rainbow toning around the periphery. . . . . \$215.00	
1953 -S MS (64-64). Washington-Carver. Beautiful toning. . . . . \$57.00	
1954 MS (63-63). Washington-Carver Set. . . . . \$140.00	
1956 MS (64-64). Wisconsin. Swirling luster beneath the light, even golden color. . . . . \$810.00	
1956 MS (63-63). York. Brilliant. . . . . \$470.00	
1956 MS (64-64). York. Brilliant and almost clean enough for the (65) grade. . . . . \$600.00	

## COMMEMORATIVE GOLD

1903 AU (50-50). Louisiana Purchase/McKinley. Possible Proof. Deeply mirrored fields with broad, squared off rims. Very unusual and very possibly a circulated proof. . . . . \$1,250.00
1904 EF (40/40). Lewis and Clark. Mount removed at 12 o'clock on the rim. No trace of solder. . . . . \$225.00
1905 MS (65/65). Lewis and Clark. A pristine little jewel of a coin with thick, unbroken luster. Very appealing. . . . . \$6,000.00
1916 MS (64-64). McKinley. Semi-prooflike and very flashy. . . . . \$1,785.00
1916 MS (65/65). McKinley. Fully struck and fully lustrous with no problems or detractions. . . . . \$4,500.00
1926 MS (63/63). Sesquicentennial. . . . . \$1,235.00
1926 Proof (64/64). Sesquicentennial. A popular coin that is still within the realm of affordability for most collectors. . . . . \$1,620.00
1926 MS (64/65). Sesquicentennial. One must look very closely or with high magnification to discern the flaws on this lovely coin. . . . . \$2,400.00
1926 MS (65/65). Sesquicentennial. A very special and problem-free coin. Excellent luster and overall surfaces with a full strike. . . . . \$3,420.00

## PATTERNS

1870 Proof (64/64). Judd-837, Rarity 6. Standard silver dime struck in silver with a reeded edge. The reverse has a wreath of cotton and corn. In Superior's sale in June, 1977 a small hoard of six pieces of J-837 surfaced. If one judges rarity according to recent auction appearances it would seem that this pattern is not as rare as it really is due to these coins and their subsequent reappearance in various other auctions. It still maintains its R-6 rating however. \$1,650.00
1870 Proof (65/65). Judd-843, Rarity 6. Another Standard Silver dime with a slightly modified helmet on Liberty. Toned in deep colors of violet and aqua. . . . . \$3,300.00
1871 Proof (64/64). Judd-1051, Rarity 5. A five cent pattern struck in copper. The obverse is a larger version of the three cent nickel design. The "V" on the reverse is backward. The brown in the planchet has considerable bluing to it also. Original and attractive. . . . . \$1,425.00

## CALIFORNIA GOLD

1853 AU (55-55). Breen 302, Rarity 5, Die State III. A lovely Type One octagonal half dollar struck by Frontier and Deviery. The reverse shows the so-called "peacock" eagle. Actually it is an eagle with rays behind it that does at a casual glance resemble a peacock. . . . . \$1,35
1853 AU (50-50). Breen-435, High Rarity 6. Half Dollar. Arms of California Obverse. The reverse depicts eagle alighting (or rising) with scroll in beak, shield in one talon, huge branch in another. The key coin to the entire California Fractional Gold series for type collectors as this obverse and reverse do not occur on any other die. This very rare type piece was produced by an unknown maker and shows expert retooling on the devices. Perhaps as many as 18 pieces may exist. . . . . \$3,250.00
1869 MS (65/65). Breen 712, Rarity 6. Octagonal 1/4 dollar, Liberty Head. . . . . \$450.00
1873 MS (67/67). Breen 727, Low Rarity 6. 1/4 Dollar. Large Liberty Head, Octagonal. Minted by Frontier and Bellemere on undated stock reverses. A beautifully little gem of a coin with deeply reflective prooflike fields. The obverse shows circular die polishing. The reverse die crack as described in B-722 is quite pronounced on this specimen. Most likely the finest known as it seems to be nicer than the Lee coin as described in the Breen-Gillio book. . . . . \$650.00
1863 EF (45/45). Breen-747, Rarity 7. Period Two, Octagonal Quarter Dollar. Repaired. . . . . \$90.00
1868 MS (65/65). Breen-806, Rarity 5. Period Two, Round Quarter Dollar. Struck by Frontier and Deviery. \$695.00
1870 MS (60/60). Breen-835, Rarity 4. Period Two, Round Quarter Dollar. Struck by Robert B. Gray and Co. The coin is deeply prooflike and very flashy. . . . . \$135.00
1870 MS (60/60). Breen-Gillio 922, Rarity 5. Period Two, Octagonal Half Dollar. Struck by Frontier and Bellemere on an undated stock reverse. Prooflike. . . . . \$225.00
1874 1/3 AU (55/55). Breen-Gillio 945, Rarity 5. Period Two, Octagonal Half. Struck on a coppery colored planchet. . . . . \$175.00
1871 MS (65/65). Breen-Gillio 1011, Rarity 4. Period Two, Round Half Dollar, Liberty Head. . . . . \$450.00
1871 MS (65/65). Breen-Gillio 1011, Rarity 4. Same as above, just a bit nicer. . . . . \$525.00
1868 AU (50/50). Breen-Gillio 1019, Rarity 5. Period Two, Round Half Dollar. Struck by Robert B. Gray and Co. Cleaned. . . . . \$90.00

## TERRITORIAL GOLD

1853 MS (60/60). Assay \$20. Not the usual nicked and beaten Assay office product. This coin is fully detailed and lustrous and contact marks are held to an absolute minimum. Gold was discovered in California in 1848 but the San Francisco Mint was not opened to mint the minerals found in the region until 1854. With the terrific influx of Forty-Niners and a huge increase in the supply of mineral wealth coins were badly needed. The U.S. Assay Office coined gold in denominations of ten, twenty and fifty dollars. The Assay office issues were made legal tender although they were not produced in a "mint" per se. All Assay issues are scarce and highly prized by numismatists today. (See Color Photo) . . . . . \$16,500.00
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# CERTIFIED COINS

## HALF CENTS

- 1793 Fine (12-12) Breen 1, Cohen 1, Rarity 3. A corroded specimen graded by ANACS in June, 1986. This is the rarest of the 1793 varieties and is usually found in low grade. \$1,250.00

1794 Fine (12-12) Breen 6b, Cohen 4, Rarity 3. Graded and authenticated by ANACS in June, 1986. Corroded and dark but as unattractive as it may sound. \$250.00

1795 EF (40-40) Breen 1, Cohen 1, Rarity 2. Lettered edge, pole to cap. ANACS certified 6-.85. Very pale tan coloration with one rim bump at 9:00 on the obverse (not mentioned on the certificate). (See Color Photo) \$2,275.00

## LARGE CENTS

- 1793 Fine (12-12). Shelton-11c. Wreath Type with Lettered Edge. Authenticated and graded by ANACS in July of 1986. \$1,810.00

1793 VF (20-20). Shelton-11b, Rarity 5. Wreath Type with Lettered Edge. An especially choice specimen with an evenly colored medium brown patina. ANACS certified in July, 1986. (See Color Photo) \$2,875.00

1794 EF (40-40). Shelton 21, Rarity 3. The Sans Milling or Flat Pole variety. An even tan coloration is disturbed only by a few bright reddish speckles of color on the obverse.

- 1795 VF (20/20). Shelton 78, Plain Edge. Later Die State. The earlier states of this variety show stronger detailing on the N in UNITED. Many cent enthusiasts over the years have considered this to be a coin of great beauty. . . . \$375.00

1811 EF (40/40). Shelton 287. Dark and porous. For those who haven't heard the story already - while in transit from England to America bilge water leaked into the hold of the ship transporting planchets to be used for cents in 1811. This leakage contaminated almost all the planchets. As a result, the vast majority of 1811 cents are black. ANA certified in June, 1986. . . . \$435.00

## INDIAN CENTS

- |  |            |
|--|------------|
| 1860 MS(63/63). Rosy patina covers much of the original golden surfaces. ANA certified in May, 1986. ....  | \$105.00   |
| 1862 Proof(63/65). Nice, original golden patina. Certified by ANA in June, 1986. A very scarce issue in proof. \$1,000.00  |            |
| 1863 MS(60/63). Fully struck. Certified by ANACS in February of this year. ....  | \$135.00   |
| 1864 MS(63/65). Copper and nickel. Reddish overtones of color, very clean surfaces and sharply struck. ANACS certified in March of this year. ....                   | \$440.00   |
| 1864 Proof(63/63). Sparkling red surfaces accented by deep mirrors. ANA certified in June of this year. ....   | \$625.00   |
| 1864 Proof(63/65). Copper-Nickel. The key date in the copper-nickel series in proof with a mintage of only 370. Pinkish-tan color. ANA certified in June, 1986. .... | \$1,000.00 |
| 1865 Proof(65/65). Red and brown and A.N.A. certified in June of this year. ....   | \$810.00   |
| 1873 Proof(63/65). Closed 3 (as are all the proofs). Red and brown with areas of vague aquamarine. A.N.A. certified in June. ....                                    | \$450.00   |
| 1876 Proof(63/63). Red and Brown. A.N.A.C.S. verified in June, 1986. ....  | \$310.00   |
| 1881 Proof(63/63). Red-orange in color with very light flyspecks of carbon on the obverse. A.N.A. certified in May of 1986. ....                                     | \$190.00   |
| 1881 Proof(63/63). Even, light reddish patina with a few light contact marks. A.N.A. papers from May, 1986. \$190.00   |            |
| 1882 Proof(60/60). Deep cherry red with some aqua highlights. ANA certified 3/86. ....   | \$120.00   |
| 1882 Proof(63/63). Brown overall with several small patches of red still in evidence. A.N.A. certified in June, 1986. \$215.00                                       |            |
| 1886 Proof(65/65). Red and Brown. A.N.A. certified in June, 1986. ....   | \$655.00   |
| 1894 MS(63-65). Doubled Date. More red than brown. ANACS certified in March, 1986. ....  | \$265.00   |
| 1903 Proof(63-63). Mostly brown with violet and aqua overtones. A.N.A. certified in June, 1986. ....   | \$210.00   |

#### LINCOLN CENT

- 138 Proof (65/65). Full, original blazing mint red. A.N.A. cert.  
tied in Mar. b, 1986. \$75.00

## TWO CENT PIECES

- |   |          |          |
|---|----------|----------|
| 1864 MS (6c-63). Faint fl. here & there on<br>certified June, 1986  | A.N.A.   | \$25.00  |
| 1864 MS (63-63) Predominantly brown with a few<br>here and there A.N.A. certified in June, 1986   | \$25.00  |          |
| 1865 MS (60-60). Brown. A.N.A. certified June, 1986   | \$175.00 |          |
| 1865 MS (63-63). The original red surfaces have mellowed to<br>lovely, lustrous reddish brown. No problems or carbon noted.<br>This particular variety has the 18 in the date<br>noticeably repunched. A.N.A. certified in February, 1986 |          | \$275.00 |
| 1871 Proof (63-63). Bright orange-red surfaces with a few flyspecks<br>of carbon that detract very little. A.N.A. certified in May,<br>1986.  |          | \$190.00 |

## THREE CENT SILVERS

- |   |            |
|---|------------|
| 1851 MS (63-65). Type One. A brilliant, fully struck example of this overlooked type coin. ANA certified in June, 1986.         |            |
| First year of type. ....  | \$1,030.00 |
| 1860 Proof (63-65). Type Three. Violet and olive color atop deeply reflective fields. Certified by ANACS in March of this year. |            |
| .....   | \$1,500.00 |

## THREE CENT NICKELS

- |   |       |            |
|---|-------|------------|
| 1868 Proof(65/65). One of the two rarest early proofs in the three cent series. This and the 1869 have mintages estimated at 600+. The surfaces are brilliant and are lacking the granularity often seen. A.N.A. certified in June of 1986. | ..... | \$2,250.00 |
| 1869 MS (63/63). Original grey surfaces. ANACS certified in May, 1986. ....   | ..... | \$250.00   |
| 1881 Proof(63/65). Golden and icy blue patina. A.N.A. certified in June, 1986. ....   | ..... | \$935.00   |
| 1889 Proof (65/63). Lovely icy-blue and golden coloration on top of the deeply reflective fields. A rather pronounced cameo effect is also noted. A very nice coin for type purposes. A.N.A. certified in June, 1986. ....                  | ..... | \$935.00   |

## HALF DIMES

- |  |            |
|--|------------|
| 1866 AU (50/50). A rare half dime with a tiny mintage of only<br>10,000 coins for commercial purposes. A.N.A. certified in<br>May of 1986. . . . . | \$625.00   |
| 1871 Proof (63/65). Brilliant and moderately cameo contrasted.<br>A.N.A. certified 12/81. . . . .  | \$1,000.00 |

## LIBERTY NICKELS

- |  |            |
|--|------------|
| 1885 MS (65/65). The key date to the series which most collectors have to use a proof for in their sets. Toned a very light lilac and aqua. An essentially flawless coin with ANA papers from March, 1986. | \$3,450.00 |
| 1886 Proof (65/65). Streaks of golden color with no detracting spots or mint caused problems. ANA certified 9.85.  | \$2,375.00 |
| 1902 MS (60/63). Lustrous. ANA papers from May, 1986. \$190.00   |            |

## BUFFALO NICKELS

- |  |            |
|--|------------|
| 1913 Proof(65/65). Type One. Original grey brilliance and the<br>razor sharp strike that distinguishes the proofs. Very nice.<br>No spots or problems. ANA papers dated 3-86.<br>(See Color Photo) . . . . . | \$2,495.00 |
| 1913 -D MS (63/63). Type One. ANA certified January, 1986<br>.....   | \$130.00   |
| 1913 -S MS (65/65). Type One. Beautiful golden and lilac ton-<br>ing. ANACS certified 3-86. . . . .  | \$550.00   |
| 1913 MS(63/65). Type Two. As noted on the ANA papers from<br>February of this year, "Struck from worn dies." . . . . .   | \$97.00    |



1918 MS(65-65). One of the rare full strikes! Accented by golden  
and lilac toning. ANA certified in June, 1985 S-12-00.



## JEFFERSON NICKEL

- 1942 Proof (65-65). Type Two. ANAC Certified in May of the  
year. \$445.00

**SEATED DIME**

- 1880 MS(60)60). Brilliant. ANACS certified 3.86 Mintage of  
only 36,000 business strikes. \$625.00

## MERCURY DIMES

- |      |   |          |
|------|---|----------|
| 1917 | MS (63-65). Full Split Bands. Mostly brilliant and highly lustrous. ANACS graded in March, 1986.  | \$275.00 |
| 1920 | MS (63-65). Full Split Bands. Pale golden toning with ANACS papers from February, 1986.   | \$200.00 |
| 1926 | MS (65-65). Full Split Bands. Hazy golden toning with ANA papers from March, 1986.  | \$490.00 |
| 1929 | D-MS (63-65). Full Split Bands. Lilac colored with ANA papers dated March, 1986.  | \$195.00 |
| 1934 | MS (63-65). Full Split Bands. Brilliant. ANACS graded 1-86.   | \$95.00  |
| 1936 | -SMS (63-65). Full Split Bands. ANA certified 1-86.   | \$120.00 |
| 1938 | -D-MS (63-65). Full Split Bands. ANACS certified 1-86.  | \$75.00  |
| 1941 | MS (63-65). Brilliant. A.N.A. certified 1-86.   | \$78.00  |
| 1941 | Proof (65-65). Brilliant and extremely flashy. ANACS papered 5-86.  | \$245.00 |
| 1941 | -D-MS (63-65). Full Split Bands. ANACS certified 1-86.  | \$50.00  |
| 1942 | MS (63-65). Full Split Bands. ANACS certified 1-86.   | \$85.00  |
| 1942 | Proof (65-65). Almost completely brilliant with a very high golden-russet beginning to show on the obverse. A.N.A. certified in June, 1986. | \$100.00 |
| 1942 | -D-MS (63-65). Full Split Bands. ANACS certified 1-86.  | \$50.00  |
| 1942 | -D-MS (65-65). Full Split Bands. ANACS certified 1-86.  | \$135.00 |
| 1942 | -SMS (63-65). Full Split Bands. ANACS certified 1-86.   | \$73.00  |
| 1943 | -D-MS (63-65). Full Split Bands. Brilliant. ANACS papered 1-86.   | \$48.00  |
| 1943 | -D-MS (65-65). Full Split Bands. Brilliant. ANA certified 1-86.   | \$50.00  |
| 1943 | -D-MS (65-65). Full Split Bands. Brilliant. ANACS papered 1-86.   | \$130.00 |
| 1943 | -D-MS (65-65). Full Split Bands. Just about flawless. ANA papers from March, 1986.  | \$60.00  |
| 1944 | -D-MS (63-65). Full Split Bands. Brilliant. ANACS graded 1-86.  | \$46.00  |
| 1944 | -D-MS (65-65). Full Split Bands. Brilliant. ANACS certified 1-86.   | \$120.00 |
| 1944 | -SMS (65-65). Full Split Bands. Brilliant. ANACS 1-86.  | \$140.00 |
| 1945 | -D-MS (63-65). Full Split Bands. Brilliant. ANA from 1-86.  | \$110.00 |

## SEATED QUARTERS

- 84 - OMS(0-0) With Dr. per. I have been to ANAC certified 5-85 Obviously from the New Orleans Board found very favorable to the movement for the right to unionize. I am going to take stock and hold a meeting.

ANACS (63) ANACS certified 1881  
 CC MS (63). This coin has extremely attractive golden and greenish  
 surfaces. A strict (64+) coin. Graded and authenticated by  
 ANACS in March, 1984. \$2,625.00

## WASHINGTON QUARTERS

- 1930 Proof (65/65). A tough coin to find nice and uncleaned.  
 Ours has a brilliant obverse and the reverse is toned a pale  
 golden. ANACS certified in May of this year. \$1,900.00  
 1937 Proof (63/65). Original, hazy surfaces. ANA certified 5/86.  
 .....\$280.00  
 1937 -SMS (63/63). This is a (63) coin? If you need a super nice,  
 clean '37-S order this one and you won't be disappointed!  
 A (64+) or (64+) coin. A.N.A. certified it in March, 1986.  
 .....\$155.00  
 1937 -SMS (65/65). Thick, original and unbroken luster. \$905.00  
 1938 MS (65/65). ANA papered May, 1986. ....\$530.00  
 1938 -SMS (65/65). Lightly toned on the obverse. ANA papers  
 are dated May, 1986. ....\$530.00  
 1939 Proof (63/65). ANACS papers are dated 5/86. \$110.00  
 1939 Proof (65/65). A beautiful and originally brilliant coin.  
 ANA papers from 5/86. ....\$350.00  
 1940 Proof (65/65). Brilliant. ANACS papers from May, 1986.  
 .....\$260.00

## BARBER HALF



- 1898 -O MS (63/65). While the eagle's right talon is not com-  
 pletely brought up this is not the usually seen mushy coin.  
 Brilliant with swirling luster and A.N.A. papered in June,  
 1986. ....\$2,750.00

## WALKING LIBERTY HALVES

- 1923 -SMS (60/63). Pale golden toning. A.N.A. certified in June,  
 1986. ....\$1,000.00  
 1935 -SMS (65/65). Terrific luster and strike with riveting overall  
 eye appeal. ANA papers from May, 1986. ....\$2,750.00  
 1939 MS (63/65). ANACS certified 6/84. ....\$280.00  
 1939 -D MS (65/65). A very pleasing example of this "tough to  
 find in gem" date. ANACS certified in May, 1986. \$950.00  
 1940 Proof (63/65). Very close to full gem status. ANA certified  
 in June, 1986. ....\$935.00  
 1940 -S MS (63/65). Two coins are available. Both have been  
 ANACS certified 1/86. ....\$260.00  
 1940 -SMS (63/65). Two coins are available. Both are strict MS  
 64 and almost fully struck with full brilliance. An attrac-  
 tive pair. One was certified 1/86 and the other 3/86. \$500.00  
 1940 -S MS (63/65). Sharply struck and golden toned. ANA  
 papers from 3/86. ....\$625.00  
 1940 -SMS (65/65). Full head detail but showing some weakness  
 in the hand and skirt lines. Highly lustrous with immaculate  
 surfaces. ....\$1,250.00  
 1941 -SMS (60/63). Brilliant and well struck for the date. ANA  
 certified 3/86. ....\$275.00  
 1941 -SMS (63/65). We have two almost identically toned and  
 struck pieces. They are toned a pale golden and very sharp-  
 ly struck with excellent luster and A.N.A. papers dated  
 January, 1986. ....\$670.00  
 1942 S MS (63/65). Brilliant and well struck. ANA certified  
 3/86. ....\$435.00  
 1942 -MS (65/63). Brilliant with an above average strike. ANA  
 papered from January, 1986. ....\$405.00  
 1943 -M (63/65) Just slightly above average strike for the date.  
 Golden toned and A.N.A. papered in February, 1986.  
 .....\$435.00  
 1944 -M (63/65) Sharply struck and A.N.A. certified in  
 March of the year. ....\$455.00

- 1943 SMS (63/65) Both pieces available are very well struck  
 for the date, brilliant and lustrous. Both were A.N.A.  
 papered in January, 1986. ....\$485.00  
 1944 MS (63/65). One swatch of golden color on the obverse.  
 ANACS verified in March, 1986. ....\$165.00  
 1944 -D MS (63/65). Light russet patina is complete over the  
 reverse and describes an arc across the obverse. ANACS  
 papered 5/85. ....\$360.00  
 1944 -SMS (63/65). Four pieces are available. Most are well struck  
 for the date. Two are brilliant, the others have light toning.  
 All have either 1985 or 1986 papers from ANACS. \$245.00  
 1944 -SMS (63/65). These two pieces are both strict MS 64 coins  
 and both have 1986 ANACS papers. ....\$425.00  
 1945 MS (63/65). Lightly toned and again a strict MS 64.  
 ANACS papers from 3/86. ....\$240.00  
 1945 -SMS (63/63). Well struck. ANA papers from 6/86. \$170.00  
 1945 -S MS (63/65). Fully struck but a planchet flake is out of the  
 right obverse field. ANA papered the coin in June, 1986.  
 .....\$200.00  
 1945 -S MS (63/65). Both coins available are typically struck.  
 One is toned, the other not. Both were papered mid-year,  
 1986. ....\$250.00  
 1945 -S MS (63/65). These three coins are well struck with ex-  
 cellent luster. All are papered in May, 1986. ....\$270.00  
 1945 -S MS (65/63). A lovely toned obverse with a brilliant  
 reverse. The A.N.A. certified the coin in June, 1986. \$380.00  
 1946 -S MS (65/63). Above average strike and exceptionally  
 clean. The A.N.A. papers are from May, 1986. ....\$420.00  
 1945 -SMS (65/65). 90% fully struck. Valued less than it should  
 be due to the age of the A.N.A. papers. Papers are dated  
 from September, 1983. ....\$505.00  
 1945 -SMS (65/65). Both pieces available have astounding luster  
 and are well struck. Both are brilliant. One was papered  
 by A.N.A. in January of 1986. The other was done in May.  
 .....\$800.00  
 1946 -DMS (63/65). ANACS papers from 6/85 for this lustrous  
 coin. ....\$150.00  
 1946 -S MS (65/63). Brilliant and well struck. Certified by  
 ANACS in January of this year. ....\$310.00  
 1947 MS (65/65). Sharply struck and brilliant with faint striae  
 visible in the right obverse field. The A.N.A. papers date  
 from 1982. ....\$450.00

## FRANKLIN HALVES

- 1950 Proof (60/60). ANACS certified 3/86. ....\$235.00  
 1951 -S MS (65/65). Full Bell Lines. Struck with the soft, satiny  
 luster so common to products from the San Francisco Mint.  
 A.N.A. papers from 6/82. ....\$355.00

## TRADE DOLLAR

- 1876 Proof (60/60). The proof mirrors still strongly flash through  
 the violet-golden toning. A.N.A. certified in June, 1986 and  
 noted as "Cleaned and Retoned." ....\$750.00

## MORGAN DOLLARS

- 1879 -CC MS (60/63). Perfect dies reverse. ANA papers from  
 June, 1985. ....\$2,450.00  
 1881 -SMS (63/65). ANACS graded 10/85 with half the obverse  
 rainbow toned. ....\$155.00  
 1881 -SMS (65/65). Brilliant and still a very attractive coin even  
 though the papers are dated 9/81. ....\$405.00



- 1881 -S MS (65/67). Even though the A.N.A. papers are dated  
 May, 1982 this is a brilliant, flashy dollar with the strong,  
 semi-prooflike fields '81-S's often have. A very sharp item.  
 .....\$470.00

- 1882 MS (63/65). Deep grey russet toning. A.N.A. paper from  
 10/82. ....\$1,500  
 1884 MS (63/65). Lovely golden-orange toning. ANACS  
 authenticated and graded 5/85. ....\$340.00  
 1885 MS (63/65). ANACS papers from May, 1986. ....\$335.00  
 1885 -OMS (63/65). A small planchet flake is out of the cheek.  
 Otherwise brilliant and with frosted luster and a full strike.  
 A.N.A. papers from January, 1986. ....\$135.00  
 1889 -CC AU (50/50). Toned and sharply struck. A highly  
 desirable grade for this scarce, low mintage coin. The A.N.A.  
 papers are for authenticity only. ....\$1,250.00  
 1891 -CCMS (63/65). A strict (64+) coin with ANA papers from  
 March, 1986. Brilliant, fully struck and coruscating luster.  
 .....\$1,015.00  
 1892 -O MS (63/65). Very attractive light toning over clean,  
 lustrous surfaces. Exceptional for the date. ANACS papers  
 dated 1/84 for authenticity and grade. ....\$615.00  
 1893 -S Fine (12/12). ANACS papers are dated June, 1986.  
 .....\$935.00  
 1893 -SVF (20/20). Original and never cleaned. A.N.A. papers  
 are dated July, 1986. ....\$1,435.00  
 1899 -SMS (63/65). ANACS papered back in March and very  
 clean for a Redfield date. A strict MS (64) coin. ....\$935.00  
 1900 MS (63/65). Lustrous and almost totally brilliant. The  
 A.N.A. papers are dated 3/86. ....\$115.00  
 1900 MS (63/65). We have two lustrous fully struck coins. Both  
 are strict MS 64 by industry standards. A.N.A. certified  
 them both in March, 1986. ....\$295.00  
 1900 MS (65/65). An immaculate gem of a coin. Now would be  
 an excellent time to take advantage of the recently lowered  
 prices for MS 64 and MS 65 dollars. The A.N.A. certified  
 this beauty in May of this year. ....\$1,190.00  
 1900 -O MS (63/65). ANACS certified 3/86 and still mostly  
 brilliant. A strict MS 64 coin. ....\$240.00  
 1901 -O MS (65/63). Brilliant and nicely lustered. The A.N.A.  
 papers date from July, 1982. ....\$135.00  
 1903 -O MS (65/65). Certified by American Certification Ser-  
 vice. Very clean surfaces blanketed by an even layer of grey.  
 Fully struck also. ....\$900.00  
 1904 -O MS (63/65). ANACS certified 9/81 with a golden-toned  
 reverse. ....\$90.00  
 1921 MS (65/65). Pale lilac toning on portions of the obverse with  
 a brilliant reverse. The A.N.A. papers date from February,  
 1982. ....\$725.00

## PEACE DOLLARS

- 1921 MS (63/63). We have two beautifully lustrous examples of  
 this high relief date. Both are recently papered by ANA in  
 1985 or 1986. ....\$450.00  
 1922 -D MS (63/65). Certified by A.N.A. in 10/80. ....\$130.00  
 1922 -SMS (65/63). The obverse is toning a beautiful, light golden-  
 russet and the reverse is brilliant. By industry-wide stand-  
 ards a (64+) coin. The A.N.A. certified it in March of this  
 year. ....\$800.00  
 1925 MS (65/65). Extremely clean and lustrous with ANA papers  
 from April, 1981. ....\$655.00

## ONE DOLLAR GOLD



- 1883 MS (65/65). An immaculate little jewel of a coin with  
 A.N.A. papers dated March of 1986. Total mintage for  
 business strikes of this year is a scant 10,800 pieces. An im-  
 mensely impressive gold piece. ....\$8,125.00

- 1889 MS (67/67). A dollar with thick swirling luster resembling  
 the "cartwheel" luster found on silver dollars. Fully struck  
 and pristine. The certification papers are from I.N.S.  
 ....\$8,250.00

## THREE DOLLAR GOLD

- 1854 EF (40/40). A common date type piece and first year of issue.  
 The ANACS papers are dated in March, 1986. ....\$900.00

## HALF EAGLES

- 1881 -O MS (60/60). While 1881 half eagles are about as common as dirt there is nothing common about the overdate. This is the first your author has seen. The zero was only partially effaced and shows boldly beneath the base of the one. The right side of the zero shows partially just to the right of the stand of the one. The auction records reveal only two were sold in 1985 (both EF). The A.N.A. papers date from May, 1986. (See Color Photo) \$1,500.00
- 1891 -CC MS (60/60). Sharply struck and lustrous with A.N.A. papers from March, 1986. \$1,060.00
- 1905 Proof (60/60). A circulated proof certified by A.N.A. in June, 1986. \$2,125.00
- 1905 SMS (60/60). Somewhat scarce. Fully struck and lustrous. ANACS papers from May, 1986. \$685.00

## EAGLES

- 1888 -O MS (60/60). A lustrous example of this date that is just better than a common date. ANA papers from March, 1986. \$1,250.00
- 1890 -CC MS (60/60). Thick Carson City luster and a sharp strike. The A.N.A. papers are from March, 1986. \$1,750.00
- 1891 -CC MS (60/60). A semi-prooflike obverse and a sharp strike. A.N.A. certified in June, 1986. \$1,150.00
- 1891 -CC MS (60/63). An exceptionally clean reverse. ANA papers from March, 1986. \$1,375.00
- 1892 -OMS (60/60). A "common" O mint \$10 with uncommon luster and strike. Two coins are available. Both have papers from April, 1986 by ANACS. \$570.00
- 1893 -O AU (50/50). ANA papers from March of this year. \$500.00
- 1894 -S AU (50/50). A rare coin with very few auction appearances in any grade. With a mintage of 25,000 it makes you wonder what happened to them all? ANA papers are dated 3/86. \$1,150.00
- 1897 -S MS (60/60). A scarcer date despite the high mintage. ANA certified in April of this year. \$950.00
- 1903 -OMS (60/60). Both pieces in stock are sharply struck and lustrous. Both have A.N.A. papers dating from March of 1986. \$535.00
- 1904 -OMS (60/60). Fully struck. The A.N.A. papers are dated May, 1986. \$535.00
- 1907 MS (60/60). A perfectly presentable example of "the most beautiful coin ever made." ANA certified for grading and authenticity in June, 1986. \$12,000.00

- 1888 MS (60/60) No Motto. ANA certified. A scarcer issue. \$1,100.00
- 1909 SMS (60/60) AU. Circulated example. Certified by ANA papered in June of this year. \$1,000.00

## DOUBLE EAGLES

- 1850 AU (50/50). First year of issuance and seldomly found better than EF. ANACS papers from March, 1986. \$1,125.00
- 1866 -S AU (50/50). With Motto. A trifle softly struck on the hair curls, otherwise pleasing. The papers from ANA dated 3/86, state "Rims Filed." \$800.00
- 1874 MS (60/60). Type Two. A bit soft on the hair curls but very lustrous. A.N.A. certified. \$1,125.00
- 1877 -CC AU (50/55). A slightly better date CC Twenty. A.N.A. certified in May of this year. \$1,250.00
- 1881 AU (50/50). A very rare Double Eagle with a mintage of only 2,199 coins for circulation. Only six have been sold in AU in auction in the 1962 to 1982 period according to David Akers. The A.N.A. papers from February, 1986 say "Whizzed." If so, the coin was lightly brushed. It does not have the artificial and offensive look of a whizzed coin. Really quite pleasing. \$7,950.00
- 1883 -CC AU (50/50). Still retaining most of the original luster. A.N.A. papered in May, 1986. \$1,000.00
- 1884 -CC AU (50/55). Again, inordinately lustrous for the grade. \$1,125.00
- 1884 -CC MS (60/60). As clean as a (63) coin. This coin is a real deal at this level. A.N.A.C.S. certified in May, 1986. \$1,625.00
- 1884 -CCMS (60/60). Well struck and highly lustrous. ANACS papers from March, 1986. \$2,750.00
- 1888 MS (60/60). Scarcer than the mintage would indicate. Lustrous and sharply struck. ANACS papered 3/86. \$995.00
- 1889 -CC AU (50/50). A better date CC Twenty with semi-prooflike fields. ANA certified in May, 1986. \$1,000.00
- 1892 -CC AU (50/50). Bright and lustrous. ANA certified in May of this year. \$1,000.00
- 1893 -CC MS (60/60). Exceptionally pleasing and lustrous with very little of the coppery color this date is known for. Very sharply struck. ANA papers from May, 1986. \$1,750.00
- 1904 MS (60/65). Yes, that's right - 60/65. The papers were just done in May of this year also. \$1,250.00
- 1905 MS (60/60). A very low mintage date with only 59,011 pieces struck. ANA certified in March, 1986. \$995.00
- 1905 AU (50/55). ANACS certified. \$810.00
- 1906 MS (60/60). Scarce. ANA papers accompany dated 3/86. \$1,125.00
- 1907 AU (50/50). High Relief. ANACS graded and authenticated in March of this year. Problem-free and original. A partial wire rim is on both sides. \$8,750.00

- 1907 MS (60/60) No Motto. ANA certified. \$1,100.00
- 1922 -MS (60/60) A. A. (Anastasia) the 1922 Half dollar from the keg of coins. ANA certified. \$1,000.00
- 1922 -MS (60/60) A. A. (Anastasia) the 1922 Half dollar from the keg of coins. ANA certified. \$1,000.00

## COMMEMORATIVE SILVER

- 1937 MS (63/65) Arkansas Avery County Centennial. A very nice baggy issue. ANACS papers dated 3/86. \$2,000.00
- 1935 SMS (63/65) Boone, Small P-34. The Denver and San Francisco of the 1935/1934 Boone set are very difficult to locate. Perhaps because of their miscalculation of only 2,000 pieces. \$1,500.00
- 1936 -SMS (63/65) Boone Original A.N.A. certified in March, 1986. \$175.00
- 1936 MS (65/63) Bridgeport. There is very little to visually detract on this coin, even across the Art Deco eagle. A.N.A. certified in June, 1986. \$725.00
- 1936 MS (63/65) Lynchburg. Light, original golden surfaces and very clean fields and devices. ANA certified 3/86. \$810.00
- 1934 MS (63/65) Maryland. The usual shimmering luster. Certified by ANACS in March, 1986. \$635.00
- 1934 MS (63/65) Maryland. Superior surfaces to the above listed coin. ANA papered in March, 1986. \$685.00
- 1938 MS (65/63) Oregon. Brilliant. ANACS certified in May, 1986. \$625.00
- 1936 MS (63/63) Robinson-Arkansas. Lovely even toning. A.N.A. certified in July, 1986. \$250.00
- 1936 MS (63/65) Robinson-Arkansas. Thickly lustered on both sides. The obverse just has a slight luster disturbance. ANA certified June, 1986. \$375.00
- 1950 MS (63/65) Booker T. Washington Set. ANACS certified 2/85. \$290.00

## PATTERNS

- 1869 Proof (65/65). J-721, Rarity 5. Standard silver 25c with golden lilac patina. INS certified. \$3,250.00
- 1870 Proof (65/65). J-837, Rarity 6. Standard silver 10c. Struck in silver. The obverse is golden and brilliant. The reverse is a deeper aqua. INS papers also. \$3,100.00
- 1870 Proof (65/65). Judd-894, Rarity 6. Standard silver quarter dollar struck in silver. Beautifully toned in light pastel shades. INS certified. \$3,250.00

"I was very impressed with my sales representative. He is knowledgeable, informative and has taken the time on several occasions to explain various aspects of numismatics to me when I had questions. He has a genuine interest in assisting me in completing my collection of MS 63+ grade Morgan Dollars. The coins are what I expected; good quality and moderate price."

Henry F. Hartman, Jr.

"Heritage is a good and reliable organization. I can order with confidence."

Eduardo A. Alfaro

"Received the Walker this A.M. It is as you described. Enclosed, please find my check for \$775.00. Thank you and please keep us in mind if you later have good deals. Thanks again."

Cass

Dear Mr. Ivy:

"I found your offer and your concern most heartening. I understand that business is business, but it is refreshing to learn that social concern still exists. Thank you again for your time and concern. Your firm has my highest regards."

Steven Lipetz

"Dear Jack:

"Thanks for the phone call last week concerning the 1838 Half Dime. I know it will make a nice addition to my portfolio. Please give me a call whenever exceptional coins come into my inventory. Thank you again for the call on the Half Dime and best wishes for success at Heritage."

Barry Rothenberg

# Heritage Staff of Professional Numismatists



## Charles Clifford

I joined Heritage in September, 1974. During the past twelve years, I have handled most numismatic rarities. My experience in the hobby has given hundreds of clients the confidence to build collections and investment portfolios totaling millions of dollars. I believe in strict grading and fair pricing, and welcome the opportunity to share my knowledge and experience with my clients.

## Reid Spencer

My numismatic pursuits have been the unifying thread through all phases of my life – my college days at Yale and stints as a jazz musician, sportswriter, entertainment columnist and drama critic. Having recently joined the Heritage staff after years of buying and selling on my own, I have encountered two important opportunities: working with an inventory which is unparalleled in size and scope, and servicing a client base of serious and knowledgeable rare coin buyers. One of my most important assets in my role as Account Executive is the ability to match exceptional coins with clients who have expressed strong interest in acquiring them.



## Jack Ehrmantraut

I began as a collector in 1962 under the tutelage of the late Sydney Smith in Miami. I wrote the book *Analysis of Gem Franklin Half Dollars* and have specialized in gem quality coins since 1974. I am also very active in Commemorative Halves. In 1985, I was awarded the Krause Publications Customer Service award and have always taken pride in delivering the best quality coins, at the most competitive

prices with the best service money can buy. Call me today to discuss your collecting needs. I'm here to serve you.

## Mark Van Winkle

In January, 1979, I came to work for Heritage. Over the past seven years I have tended to specialize in Nineteenth Century rarities and have been instrumental in the formation of several major collections. As a numismatic writer, researcher and cataloguer, I am familiar with all areas of U.S. coinage but have a special interest in undervalued, scarce and rare gold of the Nineteenth Century. Please call and advise me of your collecting needs and numismatic goals.



## David Vogel

I moved to Dallas from New York and joined Heritage in April of this year. I have been collecting coins for 17 years and dealing in coins for 11 years, ever since I was a junior in high school. People enjoy dealing with me because I am knowledgeable and have always graded very rigidly, giving my customer top value for his or her investment dollar. Feel free to call me if I can be of any service to you whatsoever.

## Chuck Furjanic

Since joining Heritage this August, I have been impressed with the professionalism and integrity of the entire staff. I will endeavor to serve the collector and investor in the same manner. With 28 years experience specializing in U.S. Type coins, Early Copper and Gold, and being a contributing editor to "A Guide Book of U.S. Coins" (Redbook), I am prepared to service your numismatic needs. Feel free to call me regarding any numismatic questions or services.



## Personal Service

Heritage Rare Coin Galleries specializes in servicing the rare coin enthusiast. We employ experienced numismatists, not professional salesmen, to service our discriminating and valued customers. You will

find your relationship with a Heritage numismatist highly rewarding. He will take the time and effort to learn about your rare coin interests, to help you find those special coins that are just right for you.

# MS-63 \$20 Saint Gaudens Gold Coins

## A One-Time Special Offer From Our Most Recent European Acquisition

As you may know, Heritage is considered to be the world's largest rare coin company. As you may not know, Heritage also is the world's largest importer of United States gold coins from Europe, which, ironically, is the primary source of supply for much of the choice-quality gold on the market today.

During the 1920's a large number of \$20 Saints were minted specifically to satisfy balance of trade payments with foreign nations who demanded gold coins in lieu of greenbacks and United States Government paper. Additionally, the imminent mandatory recall of gold coinage under the Roosevelt administration of the early 1930's forced private hoarders of gold to transfer their holdings to European banks.

Through its European affiliates, Heritage is bringing home these "expatriated" gold coins and is making them available to collectors, investors and dealers nationwide. Our most recent acquisition, a seven-figure shipment, includes an unusually choice array of \$20 Saints, which we are offering to our clients at the very special prices listed below.



If you've been pondering the all-important question, "When should I buy?", perhaps the following will persuade you that now is a time for action, not indecision:

In a recent Barron's interview titled *Aching Greenback*, commodity analyst Al Friedberg predicts a weaker dollar and a strong bull market in gold over the next two years. (You may recall that it was Friedberg who forecast with startling accuracy the decline of crude oil prices from \$30 to \$10 per barrel and the decay of the pound-sterling to parity with the U.S. Dollar.) In previous bull markets in gold bullion, high-quality U.S. gold coins have outperformed the metal itself.

We have it on good authority that one of the nation's most influential hard-asset advocates soon will be recommending and selling \$20 Saints in MS-63 condition. Accordingly, we believe that a substantial increase in demand for MS-63 Saints will result. Simple economics of supply and demand would seem to indicate a significant potential for price appreciation.

When other rare coin dealers need high-quality \$20 Saints for their clients, they often turn to Heritage as their most reliable source. Why not do the same? Buy where other dealers buy. Buy from Heritage, where quality and value coexist to the benefit of our customers.

In all likelihood, this special offer will not be repeated, and will be discontinued as soon as our current available supply is sold.

1 - 9 Coins . . . . .	\$1,050.00 each
10 - 19 Coins . . . . .	1,025.00 each
20 Or More . . . . .	995.00 each

# Gold Sets SPECIAL!

## Choice U.S. Gold Sets at "Bid"

As part of our continuing efforts to provide our customers with the optimum combination of high quality and excellent value, we offer the following sets of U.S. gold coins at current Coin Dealer Newsletter wholesale "Bid" prices.

### Set #1 \$20 Gold Set

This set contains both of the popular double eagles, the \$20 Liberty and \$20 Saint-Gaudens. The large size (almost one oz. of pure gold) along with the artistic beauty of both coins have made double eagles the most sought after of all U.S. gold coins.

**MS-60**  
\$1,215

**MS-63**  
\$2,530

**MS-64**  
\$4,500

**MS-65**  
\$9,400



### Set #2

#### 4 Piece Liberty Set

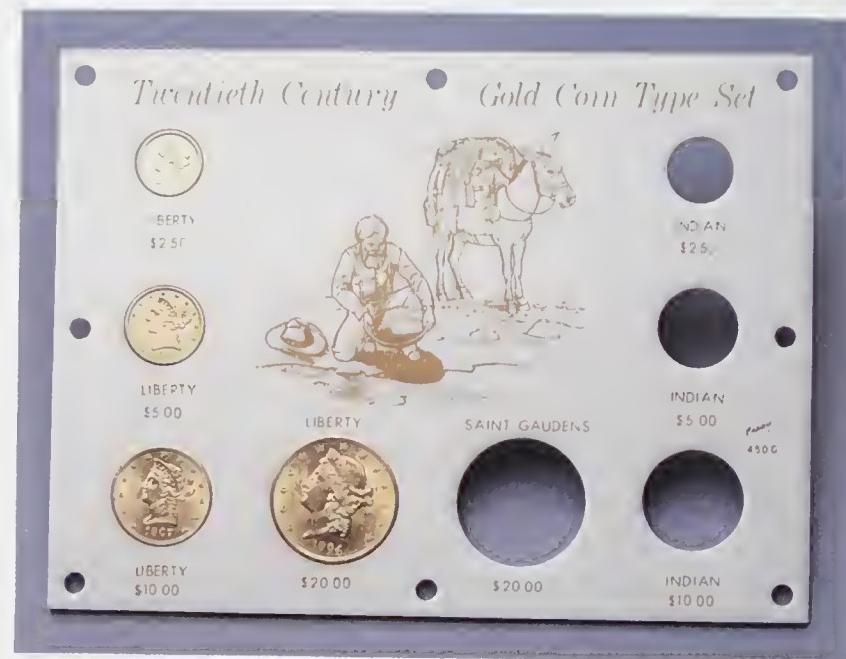
Due to unprecedented demand for small gold, these coins are becoming quite elusive in high quality mint state. This set includes the \$2½, \$5, \$10, and \$20 Liberty Gold.

**MS-60**  
\$1,995

**MS-63**  
\$5,575

**MS-64**  
\$10,950

**MS-65**  
21,350



### Set #3

#### 4 Piece Indian Set

An extremely attractive and scarce gold set. The \$2½ and \$5 Indian coins are the only U.S. coins featuring the incuse design. Both are becoming very difficult to find in mint state. The \$10 Indian and \$20 Saint-Gaudens gold, both designed by Augustus Saint-Gaudens, complete this beautiful set. Future availability of this set is uncertain.

**MS-60**  
\$2,570

**MS-63**  
\$6,225

**MS-64**  
\$11,050

**MS-65**  
21,550



### Set #4

#### 8 Piece Gold Set

This set combines the Liberty and Indian sets. The enormous demand for mint state U.S. gold has had a drastic effect on supplies of these coins in today's marketplace. As demand continues to grow, the supplies become nearly exhausted. This explains the dramatic recent price increases for U.S. gold. The pride of owning an 8 piece gold set increases as it becomes more and more difficult to complete. We recommend that you try to purchase this set while it is still affordable.

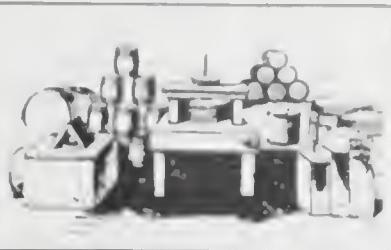
**MS-60**  
\$4,450

**MS-63**  
\$11,500

**MS-64**  
\$21,450

**MS-65**  
41,825





# Rolls, Specials And Sets

## Morgan Dollar Date Sets

Assembling a complete set of Morgan Dollars in Uncirculated condition is a project beyond the scope and means of all but the most well-heeled collectors.

An attractive alternative, however is a 28-coin date set, a surprisingly affordable collection with a spectacular investment track record over the past decade. The Morgan Dollar Date Set includes one coin from each year during which the Morgan Dollar was produced, 1878-1904 and in 1921.

At your option, you can order one of two available starter sets on which to build your collection, or you can purchase the entire set intact in either MS-63 or MS-64 grade.

The popularity of the Morgan dollar is unsurpassed by any other numismatic coin and this representative set offers an interesting and affordable way of collecting this fascinating series.

### Set #1

A five-coin starter set including one example from the Carson City Mint.

**MS-63 \$550.00      MS-64 \$1,975.00**

### Set #2

A 10-coin starter set including two examples from the Carson City Mint.

**MS-63 \$1,095.00      MS-64 \$3,950.00**

(Any order for this set includes a large custom plastic holder with your name embossed in gold type.. In addition, you will receive a hardbound copy of *What Every Silver Dollar Buyer Should Know* by Steve Ivy and Ron Howard, personally autographed by Heritage Co-Chairman of the Board, Steve Ivy.)

### Set #3

The complete 28-coin set, including five examples from the Carson City Mint.

**MS-63 \$5,850.00      MS-64 \$15,295.00**

(This set also includes both "extras" offered above in Set #2.





# Coins of the World

## WORLD GOLD COINS

### Albania

100 Frangi ARI 1928 Prova ZOG I, Bust Left. F-7 very rare. BU.	\$1,400.00
100 Frangi ARI 1928 Prova ZOG I, Bare Head Left in Wreath F-9. Very rare. BU.	\$1,500.00
100 Frangi ARI 1938 ZOG I, Tenth Anniversary of Reign Y-26, only 500 minted. Rare AU/Unc. Some bag marks.	\$950.00

### Australia

Sovereign 1870 Victoria Young Head - Australia Reverse C-4A. A popular type coin F/VF.	\$125.00
Sovereign 1915-S George V KM-29 (.2354). Nice BU.	\$145.00

### Bahamas

1978 Fifth Anniversary Set of Two 100 Dollar Coins Y-51, Y-55 (.4211). In original case of issue.	\$400.00
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### Belize

100 Dollars 1976 Y-20. Original cased proof.	\$75.00
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### Canada

Sovereign 1911-C, 1917-C, 1918-C or 1919-C George V Y-25. Nice BU type. Your choice of dates, each	\$140.00
Lots of 10 for	\$1,250.00

### Denmark

10 Kroner 1877 Christian IX Y-18. The best date of this type. AXF.	\$100.00
20 Kroner 1873 Christian IX Y-19 (.2592). Choice handpicked BU.	\$140.00
20 Kroner 1876 Christian IX Y-19 (.2592). Scarce BU.	\$150.00
20 Kroner 1915 Christian X Y-45 (.2592). Better date, BU.	\$140.00
20 Kroner 1916 Christian X Y-45 (.2592). Choice, BU.	\$135.00
20 Kroner 1900 Christian IX Y-19 (.2592). A rare date. Really superb BU.	\$175.00

### France

1 Franc AN XI A Napoleon Premier Consul F-224. XF	\$275.00
1 Franc 1814A Charles X, F-287. A scarce type coin XF	\$325.00

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5 Francs 1862 A Napoleon III Y-18. Sharp struck BU with full mint bloom. .... \$150.00

20 Francs Napoleon III Bare Head type Y-35. Dates of your choice as available 1854-1859. All are select hand-picked BU. .... each \$225.00

50 Francs 1855 A Napoleon III Bare Head Y-36. Nice MS-60 BU. .... \$425.00

50 Francs 1858 A Napoleon III Bare Head Y-36. Superb MS-63 pristine type coin. .... \$625.00

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100 Francs 1857 A Napoleon III Bare Head Y-37. Unusually nice MS-60 BU. .... \$795.00

100 Francs 1858 A Napoleon III Bare Head Y-37. Lustrous AU/Unc. .... \$595.00

100 Francs 1865A Napoleon III Laureate Head Y-37. F-317. Really choice AU/Unc. Great for a type coin. .... \$750.00

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20 Francs Rooster Y-66A. We have a few gem 1907 and 1910 coins. First come, first served at only. \$175.00

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Anhalt 10 marks 1896 Y-5, an extremely rare two year type. Lovely orange toned BU and a real buy at only .... \$1,095.00

Hamburg 20 Marks 1913 Y-62A. Choice pristine BU. .... \$165.00

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Prussia 10 Marks 1888 Friedrich Y-118. Frosty BU. .... \$145.00

Prussia 20 Marks 1872 A Wilhelm Y-115. Full frosty BU. .... \$225.00

Prussia 20 Marks 1872C Wilhelm Y-115C. Full frosty BU. .... \$225.00

Prussia 20 Marks 1875A Wilhelm C-115A. Lovely orange toned frosty BU. .... \$225.00

Prussia 20 Marks Wilhelm II Y-124A. Your choice of dates 1906A, 1909A, or 1910A. All choice BU. .... each \$135.00

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Transylvania Ducat 1755 Maria Thesia F-275. A splendid coin from the mystic Transylvania. A lovely AU with full luster. .... \$625.00

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20 Lire Victor Emanuel Y-19. Your choice of dates, all are nice BU. 1863T, 1865T or 1873M. Each only .... \$130.00

40 Lira Carl Felix 1825 Eagles Head C-107. Scarce. About XF. .... \$325.00

Vatican Doppia 1791 Lily/St. Peter seated, F-246. Pleasing XF/AU with nice eye appeal. .... \$350.00

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20 Peso 1871 Mo. Balance Scale F-119. A premium coin with an exceptionally bold strike. Outstanding AU/Unc. .... \$1,250.00

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### Netherlands

Stuiver 1779 Utrecht Struck in Gold, Bundle of Arrows/Date. Scarce BU. .... \$250.00

10 Gulden 1898 Wilhelmina Y-29 One Year Type. Choice frosty BU. .... \$300.00

10 Gulden 1879 William III Y-16. Scarce BU. .... \$99.00

10 Gulden 1885 William III Y-16. Scarce date. Choice BU. .... \$150.00

10 Gulden 1886 William III Y-16. Scarce date. Choice BU. .... \$170.00

10 Gulden 1888 William III Y-16. A rare date. AU. .... \$275.00

10 Gulden 1897 Wilhelmina Girls Head. Y-28 Superb, somewhat proof-like BU. .... \$160.00

## Russia



Platinum 12 Rubles 1831 Nicholas I Sev. 604. These rare coins were struck in limited numbers and issued only a few years. Public hostility toward these pale metal coins forced their recall and withdrawal from circulation. Very few exist today. Our coin is a lustrous about XF. .... \$5,500.00

Platinum 3 Rubles 1837 Nicholas I Sev. 622. This is the most affordable of the platinum coinage. XF. Rare. .... \$400.00

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Pond 1892 Double Shaft Kruger Y-9A. Unusually choice AU/Unc and very scarce. .... \$495.00

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$\frac{1}{2}$  Escudo 1772 M Charles III F-145. Not a common coin in choice AU. .... \$335.00

80 Reales 1836 M Isabel II F-177. One of the nicest examples of this type we've seen. Splendid original AU/Unc. .... \$475.00

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2 Ducat 1850 Oscar I F-65, an extremely rare type coin with only 507 minted. Lustrous AU. .... \$3,750.00

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20 Francs Early Type Y-40. Your choice of hand picked dates 1883, 1886, 1892, 1893 or 1895. Each BU. .... \$120.00

20 Francs 1896B One Year Type Y-40A. Scarce BU. .... \$120.00

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Most of these unusual and unique "square" coins were struck by cities or states that were under siege; minting processes at the time (1560-1700) did not allow them to produce round planchets. These highly popular and elusive issues have always been a challenge to avid collectors.



AUSTRIA Klosterneuburg Abbey (1650) Klippe Leopoldus Pfenni. Abbey Atop Hill Standing Ruler with Flag. Horsky 4859, 19.5mm. The first we've seen of this very rare silver issue. .... \$350.00

DENMARK 1/4 Specietaler 1648 Frederick III Hede-47, Bust/Urn. Not a common type. About VF. .... \$175.00

NETHERLANDS Aire 1710 50 Sols, Crowned Arms within Circle with Date/Uniface Reim. 6308. Bold VF. Scarce. .... \$195.00

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NETHERLANDS Amsterdam 1578 40 Sols, Crowned Arms with Date and Value Below/Inscription in Wreath. Del-196. A popular seige issue. Bold toned VF. .... \$600.00



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NETHERLANDS Breda 1625 20 Sols Del-323 21mm. Arms with Value Above/Uniface. Struck under seige of the spaniards. Toned VF and very scarce. .... \$225.00

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NETHERLANDS Groningen 1672 50 Stuivers Del-736, Crowned Arms with Value and Date/Uniface. Struck during the seige by the bishops of Cologne and Munster. Unusually choice XF. Very scarce. .... \$475.00

NETHERLANDS Middleburg 1573 3 Sols Copper Issue 29mm. Circle with Inscription and Castles Either Side/Uniface. Rare XF. .... \$250.00

NETHERLANDS Middleburg 1574 36 Sols Del-167 Date 4 Line Inscription in Circle/Uniface seige by Admiral Boisot. Scarce VF. .... \$325.00

SALZBURG 1 $\frac{1}{2}$  Taler 1673 Max, Randolph, St. Rupert Seated Arms Deep toned VF. .... \$120.00



SALZBURG Double Taler 1593 Wolf Dietrich von Raitenau, D-8198 Tower In The Stormy Sea/St. Rupert. An attractive toned VF. XL example of this popular type. Rare. .... \$875.00

STRASSBURG Medallic Issue 1817 for 300 Years since the Reformation. 18.5mm 5 Lines/Inscription 4 Line Inscription. Lustrious XF. .... \$75.00

ULM Gulden 1704, Nau-1566, Double Eagle Arms 28mm. About VF with trace of usual adjustment marks. .... \$125.00

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Double Taler 1855 Alexander Carl D-503, Thun 4 Only 5,000 minted. Toned AU/Unc with underlying reflective surfaces. Rare. .... \$950.00

### Anhalt-Dessau



Double Taler 1843 Leopold Frederick, D-68, Thun 4 Only 4,700 minted. Lustrious XF. .... \$750.00

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## Bavaria

Kronentaler 1816 Maximilian Joseph D-552, Thun-44. Bust Crossed Sword and Sceptre. Lovely rainbow toned BU. .... \$495.00

Double Taler 1800 Maximilian II regular issue and only a two year type. D-607, Thun-99. Attractive proof-like AU. Rare. .... \$795.00

Taler 1867 Louis II Bust Madonna Reverse. D-611, Thun-105. A full proof or proof-like strike with a cameo bust. A lovely coin. .... \$275.00

## Brandenburg-Ansbach

Taler 1766 Friedrich Christian D-2042, only a two year type. Lustrous XF AU. Not a common coin in high grade. .... \$325.00

## Bremen



Taler 1864 for the opening of the Bourse D-627, Thun-125. This issue has some outstanding detail work on the building. Choice satin surfaces, Gem BU. .... \$395.00

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## Brunswick-Luneburg

1/3 Taler 1678 John Friedrich Large Bust Left/Island with Palms and Ships at Sea. Scarce, toned VF. \$125.00

1/3 Taler 1692 George Wilhelm, Horse/Arms KN-923. VF/XF with traces of perimeter luster. .... \$95.00

Taler 1659 Christian Ludwig D-6521, Horse/Arms. Golden toned bold VF. .... \$175.00

Taler 1666 John Friedrich D-6549, Horse/Arms. Attractive XF or better with nice luster. .... \$295.00



Loser 2 Taler 1580 Ernst August Bust Right/Seascape with Ship, Clouds, Palm Tree and Sun. D-233, KN-2574. One of the most beautiful multiple talers we've offered. Lovely gold-toned XF/AU. \$1,875.00

Loser 3 Taler 1685 Ernst August, Lautenthal's Luck Mine, Fortuna with Country Side in Background/Arms. D-242, Duve-6. A most pleasing example of this rare multiple taler. About XF. .... \$2,650.00

2/3 Taler 1726 George I, Anglo-Hanoverian Issue. Wildman/Arms. Sharp struck AU and way above average for this popular issue. .... \$200.00

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1/3 Taler 1736 George II C-45, Wildman/Arms. Bold VF. .... \$80.00

Taler 1732 George II D-2087, Horse with Roman Numeral Date Below/Arms. Bold VF/XF on a very broad planchet. Scarce. .... \$225.00

1/6 Taler 1800 George III Bust/Arms C-134D. Choice AU and seldom found this nice. .... \$85.00

## Brunswick-Wolfenbuttel



Taler 1614 Friederich Ulrich D-6303 Wildman/Arms. Sharp struck XF with luster. .... \$275.00

1/2 Bell Taler 1643 Augustus KN-687, Bust Left/Bell. Much rarer than the similar taler. Toned VF with a bold strike. .... \$265.00

Taler 1643 Augustus "7th Bell Taler" D-6375J. Bell Over City/Arms. Nice VF. .... \$285.00

1/4 Taler 1666 Death Comm. of Augustus, Tree with Skull Below/11 Line Inscription. Appears to be the same size as the 1/2 taler but only thinner. Very scarce and the first we've offered. .... \$250.00

2/3 Taler 1701 Rudolph August and Anton Ulrich, Horse/Value W-2082. A most pleasing VF/XF. \$95.00

Speciataler 1794 Karl Wilhelm Ferdinand D-2173, Value, Date/Arms. Golden toned and lustrous XF or better. .... \$225.00

Speciataler 1795 D-2173. Similar to above but deeper toned XF or better with underlying luster. .... \$225.00

## Constance

1/2 Taler 1761 Franz Conrad C-7, Bust Left/Arms. The only year of issue of this elusive Swiss border bishopric coin. Lightly toned XF and very scarce. .... \$235.00

## Eichstadt

1/2 Taler 1796 Joseph C-29, Bust Right/Arms. One year Type. Attractive toned XF. Scarce. .... \$195.00

## Frankfurt

Double Taler 1840 City View with Harbor Thun-130, D-640. Pleasing XF with deep blue and gold toning. .... \$275.00



Double Taler 1841 City View with Harbor Thun-130, D-640. Flashy AU. .... \$400.00

Double Gulden 1845 Eagle/Value, Date Below Thun-132, D-642. Fantastic fully proof-like BU. .... \$400.00

Double Gulden 1849 Goethe, D-646, Thun-137. Really choice AU. .... \$125.00

Double Gulden 1855 for 300th Anniversary of Religious Peace. D-647, Thun-138. Frosty BU. \$175.00

Double Taler 1866 Womans Head, D-651, Thun-145. Proof-like AU, possibly a former proof. .... \$190.00

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1/2 Taler 1796 Adalbert III C-54 Arms/Inscription in Wreath. Beautiful gold-toned AU/Unc. and only year of issue. .... \$225.00

## Hamburg

Taler 1735 City Issue D-2283, Crowned Eagle/Arms. Only year of issue. Choice lightly toned BU. Rare. .... \$600.00

## Hannover

1/6 Taler 1834 William IV C-44 Bust/Arms. An unusually nice toned BU. Very scarce. .... \$125.00

Double Taler 1862 George V D-683, Thun-175. Only a two year type. Deep golden-toned AU. .... \$295.00

## Henneberg

Taler 1696 Issued under Saxon Control, D-7486, Hen In Wreath/Arms Supported by Two Miners. From an old collection and without a doubt the finest example we've seen. Fully lustrous AU with gentle toning. Rare. .... \$650.00

## Hesse-Cassel

Taler 1637 Wilhelm D-6762, Storm Scene Lion with Date Either Side Pleasing VF/XF Quite Scarce. \$525.00

## Hildesheim



Taler 1766 Bishop Friedrich Wilhelm of Westphalia D-2344, C-23. Only year of issue and a fantastic razor sharp BU. One of the rarest coins in this offering. \$1,600.00

## Jever



$\frac{1}{2}$  Taler 1798 Friedrika Augusta Sophia C-15. This one year issue has a Russian background since Jever was the property of Catherine II. A superb coin. Gem BU, very rare. \$850.00

## Munster



Taler 1706 Sede Vacante D-2465, Church with Decoration Below/Arms, date. Light original toned AU. Only year of issue and rare. \$750.00

## Nuremberg

Taler 1766 Joseph II C-69, A toned proof-like AU/Unc. example of this two year type. \$235.00

Taler 1779 Joseph II City View D-2495. A lovely toned proof-like AU/Unc. example. If you like city views, then this coin is for you. \$550.00

## Prussia

1/4 Taler 1691 L.C.S. Endert III Curly Hair Bust Right Arms Lustrous AU \$1,100.00  
Taler 1859A Friedrich Wilhelm D-782. A gentle proof with cameo bust. Rare \$1,000.00

## Regensburg

Taler 1780 Joseph II Bust Right City View D-2627. A Superb proof-like choice BU. Rare. \$700.00

## Reuss



Older and Younger Line-taler 1619 Phoenix Rising From Flames/Arms D-7301B. We offer an amazingly high grade example of this early rarity. Virtually as struck XF/AU. \$725.00

Ebersdorf - Double taler 1847 Heinrich LXXII D-805 Thun-283. Mintage only 5,500. Choice once cleaned BU with light toning. Rare. \$1,250.00

Greiz - Taler 1778 Heinrich XI D-2636 Bust/Arms. Not a common coin. VF/XF. \$275.00

## Saxe-Altenburg

Double Taler 1852 George D-813, Thun-355. A one year type and rarely offered. Pleasing AU/Unc. \$1,100.00

## Saxe-Coburg-Gotha



Taler 1827 Ernst I Bust Left, Sword and Sceptre D-817, Thun-357. A very rare one year type. Choice proof-like AU/Unc. \$1,750.00

Taler 1829 Ernst D-818, Thun-359. Only 1,095 minted of this very rare one year type. Sharp struck proof-like AU/Unc. A superb addition to any collection. \$2,250.00

Taler 1869 Ernst, Commemorative for the 25th Anniversary of His Reign. D-827, Thun 370. This coin is a blazing proof-like BU. \$325.00

## Saxe-Meiningen

Taler 1690 Bernhard I obverse same as above reverse same as above \$1,000.00  
Double Taler 1846 Ferdinand I D-800. This is the last and most interesting Taler of the reign. \$1,000.00



Double Taler 1854 Bernhard D-836, Thun 377. A beautiful goldtoned BU with satin surfaces. Really rare this choice. \$1,350.00

## Saxe-Weimar

Taler 1813 Carl August D-842, Thun-381 one year type and elusive in high grade. Choice AU. \$700.00

Double Taler 1855 Carl Alexander D-846, Thun-384. Probably the most incredible example of the rarity you will ever see. Satin surfaces gem BU. \$2,250.00

## Saxony

Taler 1567 August, D-9800 Commemorative for the Capture of Gotha. Crossed Swords in Shield. One Inscription. About XF with pleasing luster. Very scarce. \$295.00

$\frac{1}{4}$  Taler 1606 Christian II Mer5B. 821, Bust Right Facing John George and August. Bold toned VF/XF. \$1,150.00

$\frac{1}{2}$  Taler 1615 John George, Bust and Date. Bust August. Not a common type as no taler exists for this particular obv. and rev. combination. Original toned XF for the issue. Rare. \$175.00

$\frac{1}{3}$  Taler 1672 John George, Bust with Long Curly Hair/Arms. Bold VF. \$75.00

$\frac{1}{2}$  Taler 1741 Friderich August, Vicariat Issue C-73. Always a popular type coin because of its pleasing design. Deep toned XF. \$155.00

$\frac{1}{3}$  Taler 1744 Frid. August, Large Bust Right Crowned Arms of Poland and Saxony. Gum-2279 Choice toned XF. \$175.00

Taler 1763 Frid. Christian D-2677C. A popular one year type for German and Polish collectors alike. Lustrous AU with only a trace of rub. \$425.00

$\frac{1}{3}$  Taler 1768 E.D.C. Frid. August C-117, toned VF/XF with underlying luster. \$90.00

$\frac{1}{3}$  Taler 1784 I.E.C. Frid. August type of C-118. Lightly golden toned XF. \$85.00

Prize Taler 1815 for the Mining Academy at Friedberg. D-990, Thun-296. Probably less than 100 struck. One of the true German rarities. Proof-like toned superb BU and a real prize for any collection. Check your catalogs, this is still a good buy at only \$3,500.00

Double Taler 1847 Frid. August D-874, Thun 3221. Toned XF AU with reflective surfaces. \$225.00

$\frac{1}{3}$  Taler 1860 John V C-264, an elusive never seen. Toned BU. \$1,000.00

Double Taler 1858 John V D-889, Thun 358. Toned AU. \$225.00

Double Taler 1861 John V D-894, Thun 359. A worked one year type. Superb BU. \$400.00



Double Taler 1872 for the Golden Wedding Anniversary of John and Amalie. D-899, Thun-352. An often found coin in XF to BU, however how many choice proofs like this coin have you seen? It's fantastic. .... \$625.00

#### Schamburg-Lippe

Taler 1765 Wilhelm I D-2764, small diameter but thick issue. Scarce VF. .... \$175.00

#### Schwarzburg-Rudolstadt

Taler 1813 Friedrich Gunther D-912, Thun-391. A choice toned BU from an old collection. . \$625.00



Double Taler 1845A Friedrich Gunther D-913, Thun-392. Only 5,100 minted. Unusually choice frosty BU. Rare. .... \$1,100.00

#### Stolberg

½ Taler 1720 Younger Line, Stag/Value. A popular type. Good VF. .... \$85.00

½ Taler 1790 Stag/Arms C-50, A superb well struck AU. Very scarce. .... \$165.00

#### Wurttemberg

Taler 1871 For Victory in the Franco-Prussian War, D-962, C-208. Lustrous BU with gentle golden toning. .... \$135.00

#### Wurzburg



Double Taler 1786 Franz Ludwig D-2906, C-93. A seldom encountered prize issue. Probably less than 500 struck. XF, very rare. .... \$950.00

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